



FENTON

CITY OF PARKS

625 New Smizer Mill Road

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Phone 636-343-2080

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City of Fenton, Missouri

Approved Budget

Fiscal Year 2008

City of Fenton, Missouri
Approved Budget - Fiscal Year 2008

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City of Fenton, Missouri
Approved Budget - Fiscal Year 2008

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Resolution No. 07-10

SPONSOR: MAURATH

**A RESOLUTION APPROVING THE 2008 BUDGET FOR
THE CITY OF FENTON, MISSOURI.**

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE
CITY OF FENTON, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:**

Section 1. The 2008 budget for the City of Fenton, Missouri, a copy of which is attached to this resolution, is hereby approved by the Board of Aldermen. Total amounts approved by this resolution are as follows:

Fund Name	Operating Revenues	Capital Grant Revenues	Operating Expenditures	Debt Service Payments	Capital Outlays
General Fund	\$ 6,349,000	\$ 6,070,000	\$ 5,811,000	\$ -	\$ 8,680,000
Storm Water/Parks Fund	\$ 5,400,000	\$ -	\$ 3,092,000	\$ 2,180,000	\$ 125,000
Gravois Bluff TIF Fund	\$ 5,930,000	\$ -	\$ -	\$ 5,930,000	\$ -
Fenton Crossing TIF Fund	\$ 1,272,000	\$ -	\$ -	\$ 1,272,000	\$ -
CITY-WIDE TOTALS	\$ 18,951,000	\$ 6,070,000	\$ 8,903,000	\$ 9,382,000	\$ 8,805,000

TOTAL REVENUES \$ 25,021,000

TOTAL EXPENDITURES \$ 27,090,000

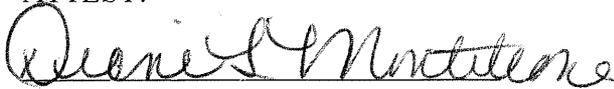
PASSED by the Board of Aldermen this 17TH day of December 2007.

APPROVED this 17th day of December 2007.



DENNIS J. HANCOCK, MAYOR

ATTEST:



City Clerk

**FENTON**

CITY OF PARKS

625 New Smizer Mill Road

Fenton MO 63026-3597

Phone 636-343-2080

Fax 636-343-1183

BUDGET MESSAGE

November 28, 2007

Mayor, Board of Aldermen, and the Citizens of the City of Fenton:

Herein is presented the City of Fenton approved budget for fiscal year 2008, prepared in accordance with Section 200 of the Financial Policies Manual that was adopted by the Board on March 20, 2006 with Ordinance # 2791. In accordance with that manual, the budget for fiscal year 2008 meets the following guidelines:

1. To begin the budget process, the Board of Aldermen adopted resolution # 07-06, which established the budget assumptions to be used in the preparation of the 2008 budget document. These assumptions are listed on the next page of this document.
2. The budget is prepared on the modified accrual basis of accounting. Under this accounting principle, revenues and expenditures are budgeted in the fiscal year in which revenues are earned or an expenditure commitment is made. For example, retailers collect sales tax revenues in November and December of any given year and remit it to the State in the month following collection. The State then sends the money to Fenton the month after the State receives it. Thus, the money received by the City in January and February of each year is for the November/December receipt collections. As such, these revenues belong to the fiscal year prior to the year collected and are accrued at year-end into the proper year. The budget also recognizes this timing difference and budgets for revenues based on the March to February collection cycle.
3. The budget meets the requirements of Missouri Revised Statutes Section 67.010:
 - a. The budget includes all funds of the City, including operating funds, debt service funds and capital improvement funds.
 - b. All operating budgets are prepared on a balanced basis whereby expenditures cannot exceed revenues plus beginning fund balance.
 - c. The budget includes this introductory budget message.
 - d. Revenues and expenditures are presented for the two previous years (fiscal years 2005 & 2006), the current year (fiscal year 2007) and the proposed budget year.
 - e. The budget includes debt service schedules listing all outstanding debt of the City.
 - f. A general budget summary is included for each budgeted fund that details actual fund balance for the previous two years as well as projected fund balance for the current budget year and for the proposed budget year.
4. Each operating fund of the City is budgeted such that an operating reserve equal to 50% of budgeted expenditures is established.
5. The Board of Aldermen will formally adopt the budget through the passage of a budget resolution at the December 2007 Board meeting.

The foundation of the budget process is the annual budget assumptions resolution that sets the standards upon which the budget will be built. Resolution 07-06, as approved on September 17, 2007 approved the following assumptions that were used in the development of the 2008 budget:

1. Unless noted otherwise, the 2007 mid-year revenue and expenditure amounts will serve as the base amounts for the 2008 budget.
2. Sales tax revenues will be budgeted at an amount equal to the 2007 mid year budget for both the General Fund and the Storm Water/Parks Fund. Through July, total sales tax receipts are down by 0.89% or almost 1%.
3. Utility tax revenues will decrease by \$100,000 compared to the 2007 mid-year budget number. This is due to the \$100,000 received during 2007 from the Chrysler bonds that will not be received again in 2008.
4. Municipal Court receipts will be equal to the 2007 mid-year budget number.
5. RiverChase and Parks revenues will increase by 3% based on increases through July 2007 that have averaged 3%.
6. Health insurance will increase by 20% effective January 1, 2008.
7. Dental insurance will increase by 15% effective August 1, 2008.
8. The salary pool will be set at 3.3%, which is based on current market conditions. In a survey of seven other cities, the average proposed salary increase is going to be 3.28%. For comparison, the 2005 merit pool was set at 3%, the 2006 merit pool was set at 3.2% and the 2007 merit pool was set at 3.5%. It is important to note that the 3.3% rate is simply a budgeting tool to provide an upper limit for expenditures, but it does not represent what actual raises will be. Actual amount of merit raises will be determined by the Board as part of the 2007 budget review process and may differ from the pool amount.
9. LAGERS costs will remain at 7.4% of eligible salaries, which is the same rate as 2007.
10. Utility costs will increase by 3% based on 2007 mid-year budget costs. This rate is based on rate increases just recently granted to both Ameren and Laclede Gas.
11. The police contract will increase by 5% effective January 1 2008.
12. Gasoline costs will average \$3.00 per gallon in 2008. This is based on the current price for gasoline of \$2.50 per gallon.
13. Salaries will be set at the full-year costs for all positions. The 2007 mid-year amounts included savings from some positions that have been open in 2007.
14. Costs for the Midwest Pool Management contract will increase by 5% over the 2007 contract amount.

Citywide Revenues

Fund	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Dollar Change	Percent Change
Operating Revenues						
General Fund	\$ 6,269,596	\$ 6,350,940	\$ 6,409,800	\$ 6,335,000	\$ (74,800)	-1.17%
Storm Water/Parks Fund	\$ 5,030,309	\$ 5,362,467	\$ 5,320,000	\$ 5,400,000	\$ 80,000	1.50%
Subtotal	\$ 11,299,905	\$ 11,713,407	\$ 11,729,800	\$ 11,735,000	\$ 5,200	0.04%
Restricted Revenues						
Gravois Bluffs TIF Fund	\$ 8,359,767	\$ 7,064,792	\$ 5,930,000	\$ 5,930,000	\$ -	0.00%
Fenton Crossing TIF Fund	\$ 1,266,556	\$ 1,282,654	\$ 1,272,000	\$ 1,272,000	\$ -	0.00%
Subtotal	\$ 9,626,323	\$ 8,347,446	\$ 7,202,000	\$ 7,202,000	\$ -	0.00%
Other Financing Sources						
General Fund	\$ 34,485	\$ 20,943	\$ 26,200	\$ 14,000	\$ (12,200)	
Storm Water/Parks Fund	\$ 50,310	\$ -	\$ -	\$ -	\$ -	
Subtotal	\$ 84,795	\$ 20,943	\$ 26,200	\$ 14,000	\$ (12,200)	
Capital Grants						
General Fund	\$ 200,830	\$ 673	\$ 60,000	\$ 6,070,000	\$ 6,010,000	
Storm Water/Parks Fund					\$ -	
Subtotal	\$ 200,830	\$ 673	\$ 60,000	\$ 6,070,000	\$ 6,010,000	
TOTAL RECEIPTS	\$ 21,211,853	\$ 20,082,469	\$ 19,018,000	\$ 25,021,000	\$ 6,003,000	

Total City receipts are proposed to be \$25,021,000.

Operating revenues are projected to increase by \$5,200 or 0.04%. **Despite this small increase in operating revenues, General Fund is projected to have an operating surplus of \$524,000 and the Storm Water/Parks Fund is projected to have an operating surplus of \$128,000 or a total citywide operating surplus of \$652,000. In other words, despite almost no increase in revenues, expenditures will also be contained in order to produce a surplus.** Operating revenues are proposed to increase by such a small amount because of holding sales tax projections at a level equal to the 2007 mid-year budget. This is the first time in at least six years that sales tax revenues are not proposed to increase and is based on sales tax receipts through September 2007, which are flat. It should be noted that additional stores on the west side of Gravois Bluffs are proposed to open during 2008 that will expand the sales tax revenue base, but until there is at least six months of history to go by, the conservative approach is to not budget for this revenue. In addition, interest revenue is projected to decrease in 2008 based on lower interest rates recently approved by the Federal Reserve.

Debt service revenues are projected to be flat in 2008, again based on sales tax receipts through September 2007. This again does not take into account the impact the new stores on the west side of Gravois Bluffs will have on sales tax receipts during 2008.

Capital grant revenues are proposed to be \$6,070,000:

1. \$870,000 from the Old Highway 141 Bridge project that has been previously approved.
2. \$5,200,000 from the Old Gravois Road Bridge that was approved by East/West Gateway during October 2007.

Citywide Expenditures

Fund	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Dollar Change	Percent Change
Operating Expenditures						
General Fund	\$ 5,230,633	\$ 5,445,903	\$ 5,750,500	\$ 5,811,000	\$ 60,500	1.05%
Storm Water/Parks Fund	\$ 2,551,430	\$ 2,720,319	\$ 3,065,600	\$ 3,092,000	\$ 26,400	0.86%
Subtotal	\$ 7,782,063	\$ 8,166,222	\$ 8,816,100	\$ 8,903,000	\$ 86,900	0.99%
Debt Service Expenditures						
Storm Water/Parks Fund	\$ 2,121,286	\$ 2,145,635	\$ 2,170,100	\$ 2,180,000	\$ 9,900	0.46%
Gravois Bluffs TIF Fund	\$ 7,438,234	\$ 60,767,557	\$ 6,375,000	\$ 5,930,000	\$ (445,000)	-6.98%
Fenton Crossing TIF Fund	\$ 1,254,517	\$ 1,274,105	\$ 1,272,000	\$ 1,272,000	\$ -	0.00%
Subtotal	\$ 10,814,037	\$ 64,187,297	\$ 9,817,100	\$ 9,382,000	\$ (435,100)	-4.43%
Capital Expenditures						
General Fund	\$ 419,451	\$ 1,143,310	\$ 318,000	\$ 8,680,000	\$ 8,362,000	
Storm Water/Parks Fund	\$ 148,855	\$ 10,142	\$ 120,000	\$ 125,000	\$ 5,000	
Subtotal	\$ 568,306	\$ 1,153,452	\$ 438,000	\$ 8,805,000	\$ 8,367,000	
TOTAL EXPENDITURES	\$ 19,164,406	\$ 73,506,971	\$ 19,071,200	\$ 27,090,000	\$ 8,018,800	

Citywide expenditures are proposed to be \$27,090,000.

Operating expenditures are proposed to increase by \$87,000 or 1%. Since operating revenues are proposed to increase by only \$5,200, this means that operating expenditures will increase by \$82,000 more than revenues. **It is important to note that these numbers are reflecting the amount of increase in the budget and not the amount of total revenues and expenditures. In total, revenues will exceed expenditures by \$524,000 in General Fund and by \$128,000 in the Storm Water Parks Fund.** \$91,000 of the increase in expenditures is due to the proposed 3.8% increase in the police services contract, which means other expenditures are proposed to decrease by \$(9,000). The operating budget is therefore a maintenance budget based on maintaining the current services offered.

Debt service expenditures are proposed to decrease by \$435,000. This is due to the one-time use of fund balance in 2007 to retire Gravois Bluffs TIF Bonds early.

General Fund Capital expenditures are proposed to be \$8,680,000:

- \$5,700,000 for the Old Gravois Road Bridge replacement
- \$ 900,000 for Old Highway 141 road improvements.
- \$ 880,000 for replacement of the Old Highway 141 Bridge
- \$ 800,000 for Woodway Circle Drive improvements
- \$ 208,000 for intersection improvements at Gravois/Old Highway 141
- \$ 192,000 for replacement of vehicles and equipment and a new electronic sign for City Hall

Storm Water/Parks Fund capital expenditures are proposed to be \$125,000:

- \$ 90,000 for additional parking at City Park
- \$ 15,000 to replace fitness equipment at RiverChase
- \$ 10,000 for drainage improvements at City Park
- \$ 10,000 for electric service at City Park near the Sunset in the Park area

Fund Balance

Item	General Fund	Storm/Water Parks Fund
Operating Reserve		
Beginning Operating Reserve	\$ 2,875,250	\$ 1,532,800
Operating Revenues Over (Under) Expenditures	\$ 524,000	\$ 128,000
Other Financing Sources (Uses)	\$ 14,000	-
Required Increase in Debt Reserve	\$ -	\$ (45,000)
Transfer to Capital Reserve	\$ (507,750)	\$ (69,800)
Ending Operating Reserve	<u>\$ 2,905,500</u>	<u>\$ 1,546,000</u>
Capital Reserve Account		
Beginning Capital Reserve	\$ 4,616,371	\$ 179,973
Capital Grant Revenues	\$ 6,070,000	-
Transfer From Operating Reserve	\$ 507,750	\$ 69,800
Capital Project Expenditures	\$ (8,680,000)	\$ (125,000)
Ending Capital Reserve	<u>\$ 2,514,121</u>	<u>\$ 124,773</u>

Ending operating reserve in the General Fund is proposed to be \$2,905,000 or an increase of \$30,000.

Ending operating reserve in the Storm Water/Parks Fund is proposed to be \$1,546,000 or an increase of \$13,000.

The Capital Reserve Account in General Fund is proposed to decrease by \$2,102,000 based on using \$8,680,000 for the capital projects noted on the previous page. The account will decrease by less than the expenditure amount due to \$6,070,000 in grant revenues and a transfer of \$508,000 from operating surplus.

The Capital Reserve Account in the Storm Water/Parks Fund is proposed to decrease by \$55,000 based on using \$125,000 for capital projects listed above. The account will decrease by less than expenditures because of a \$70,000 transfer from operating surplus.

Future Budget Issues

While the 2008 budget has an operating surplus in both the General Fund and the Storm Water/Parks Fund, challenges remain for future budget years. On going issues include:

- Funding for major capital projects. While the General Fund capital reserve account will still have a balance at the end of 2008, it will be only have a \$1,184,000 left in it by the end of 2010 based on completion of all projects currently approved by the Board. The Storm Water/Parks capital reserve account is already depleted to the point that no major projects are possible. Both of these account balances depend on 2008 operating performance meeting budgeted levels. Should operating revenues not meet budget projections or should operating expenditures exceed budget projections, then the proposed balances in both funds will be less than is currently projected.
- The cost of supplies and services continues to increase at a healthy rate. The current CPI exceeds 3% and is not projected to decrease anytime soon because of the costs for gasoline and health care. Since revenues are only increasing at a rate of between 1% and 2%, it will remain a challenge to keep expenditures in line with revenues.
 - The ability to maintain current service levels with current staff. Although the 2008 budget adds one new Maintenance Worker for the Public Works Department, service demands can be expected to increase with the addition of the Summit Road extension as well as maintenance needs for new capital assets such as parks trails and the Heroes Memorial.

Acknowledgements

This budget is the result of much hard work on the part of all departments and our sincere appreciation is extended to all staff that had a hand in the development of this final document. The commitment of the Mayor and Board of Aldermen to review issues impacting both current and future budgets and provide guidance to staff on financial issues is greatly appreciated.

Mark Sartors
City Administrator

Art DeWitt, CPFO
Finance Director

Budget Adoption Process

The budget process begins each July with the mid-year review of the current budget. Department heads review all revenues and expenditures and make their best estimates as to what final revenues and expenditures will be. This report is presented to the Board in early August at the first committee meeting. The current budget is then adjusted to the mid-year projections by a budget amendment resolution adopted at the regular Board meeting in August.

Also during August, the Board approves a budget assumptions resolution that details the basic assumptions that the upcoming budget will be built on. This resolution details the percentages that will be used to increase revenues and expenditures in the upcoming budget. Once approved by the Board, these assumptions are applied to the mid-year amended budget and form the base budget distributed to all departments in early September.

During September, each department reviews their base budget and prepares the requested budget for the department, including details on all revenues and expenditures. These budgets are then turned into the Finance Department the last week of September. The Finance Director and the City Administrator then review the requests for accuracy and appropriateness.

The final proposed budget is then assembled by the Finance Department and distributed to the Board of Aldermen during the last week of October. The Board holds public hearings on the budget during the first two weeks of November, making changes as deemed appropriate.

The budget, as modified by the Board, is then prepared and presented to the Finance Committee during the committee meetings the last Wednesday of November. Once the Finance Committee has approved the proposed budget as being consistent with Board desires, it then goes to the full Board in December for official adoption with a budget resolution. Once approved, the new budget becomes effective on January 1 of the year following adoption.

Budget Amendment Process

The budget, as adopted by the Board of Aldermen, can only be modified by resolution of the Board.

The budget is monitored by the Finance Department on a fund-wide basis. Any expenditure that would cause a fund to exceed the budgeted balance will not be paid until the Board authorizes a budget amendment resolution detailing the source of funding for the expenditure.

Budget amendment resolutions are also approved by the Board for purchase orders and capital projects not completed by the end of a fiscal year.

Each August the Board reviews the first six months of operations and adopts a budget amendment resolution to adjust the budget to mid-year projections.

At the February Board meeting, the Finance Department presents a budget amendment resolution for any changes required by the year-end financial reports. Such amendment details the nature and reason for any amendment required at year-end.

2008 Budget Calendar

August 29	Finance Committee reviews 2008 budget assumptions
September 7	Budget packets distributed to all departments
September 17	Board adopts Resolution 07-06 approving the budget assumptions
September 28	Proposed budgets submitted by all departments to the Finance Department
October 12	Review of all budgets completed by City Administrator/Finance Director
October 26	Proposed 2008 budget submitted to the Board of Aldermen
November 1	Budget hearings by the Board of Aldermen <ul style="list-style-type: none"> • Storm Water Parks Fund Overview/Revenues • Debt Service Payments • Capital Reserve Account – Storm Water/Parks Fund • Parks and Recreation • RiverChase/RiverChase Building Reserve Account • Special Events • Storm Water Maintenance • Gravois Bluffs/Fenton Crossing TIF Funds
November 5	Budget hearings by the Board of Aldermen <ul style="list-style-type: none"> • General Fund Overview/Revenues • City Administration • Board of Aldermen/City Clerk • Human Resources • Municipal Court • Finance • Information Services • Community Development • Police Services • Public Works • Capital Reserve Account – General Fund
November 28	Final review of 2008 budget by Finance Committee
December 17	2008 budget adopted by the Board of Aldermen

City of Fenton, Missouri
Principal Elected & Appointed Officials
As of January 1, 2008

ELECTED OFFICIALS

TITLE	NAME
Mayor	Dennis Hancock
Alderman – Ward 1	Michael Polizzi Kevin Yarbrough
Alderman – Ward 2	Joe Maurath Mike Beiser
Alderman – Ward 3	Tim Trego Chris Clauss
Alderman – Ward 4	Lisa Horn James Mauller
City Collector	Sharon Moss

APPOINTED OFFICIALS

TITLE	NAME
City Attorney	Jerome Wallach
Municipal Court Judge	Charles H Billings
Prosecuting Attorney	Stan Wallach
City Administrator	Mark Sartors
City Clerk	Diane Monteleone
Community Development Director	Gary Crabtree
Court Clerk	Jan Fischer
Finance Director	Arthur DeWitt
Human Resources Manager	Janet Skelton
Information Systems Manager	Leigh Dohack
Parks & Recreation Director	Nancy Battersby
Project Manager	Dan Howard
Public Works – Operations Superintendent	Dale Oberhaus
St. Louis County Police – Precinct Captain	Jack Webb

**GENERAL FUND
BUDGET OVERVIEW
FISCAL YEAR 2008
APPROVED BUDGET**

GENERAL FUND
BUDGET OVERVIEW
2008 FISCAL YEAR BUDGET

For 2008, General Fund operating revenues are proposed to be \$6,335,000 while operating expenditures are proposed to be \$5,811,000, which will produce an operating surplus of \$524,000. After adding in \$14,000 from surplus property sales and deducting a \$30,000 required increase in operating reserve, there will be \$508,000 available to transfer from operating surplus to the capital reserve account.

Operating Revenues

Operating revenues are proposed to decrease by \$(75,000), going from \$6,410,000 in 2007 to \$6,335,000 in 2008. Highlights of the proposed changes are as follows:

- Administrative fees for the Finance Department are proposed to increase by \$10,000 based on the bonds issued for the Chrysler plant upgrade. As part of the bond agreement, the City is to receive \$10,000 per year through 2015 and then \$15,000 per year until all of the bonds are retired. This fee is designed to compensate the City for time spent in tracking the bonds and filing required reports.
- One-time revenues from the Gravois Bluffs TIF Fund will decrease by \$(35,000) since the fees were received to partially reimburse the City for the cost of the Old Highway 141 improvement project.
- Interest income is proposed to decrease by \$(20,000) based on the recent Federal Reserve decision to lower interest rates.
- Licenses and Permits are proposed to decrease by \$(16,600) based on a decrease in construction activity on the west side of the Gravois Bluffs Shopping Center. Fees for the construction of most of the new buildings on the west side will be collected in 2007 and no major activity is anticipated for 2008.
- Intergovernmental revenues are proposed to decline by \$(10,000) based on gasoline charges to the Police Department. The 2007 budget was based on gasoline costing \$3.25 per gallon while the 2008 budget is based on costs of \$3 per gallon.
- Rental revenues are proposed to decrease by \$(6,600) based on not renewing the lease with the Wildlife Center.
- Gross Receipts Taxes are proposed to decrease by \$(4,400) based on receipts through September 2007. The budget as proposed does include \$30,000 in new taxes from Verizon Wireless based on the recent settlement agreement signed with Verizon. It does not include the receipt of any back taxes due under the settlement agreement since these will be one-time revenues and should not be used in the calculation of on-going revenues.

It should be noted that the 2008 proposed budget does not include any increases in sales tax receipts based on receipts through September, which are flat. While several new stores will be opening on the west side of the Gravois Bluffs Shopping Center in 2008, until the stores are open at least six months, it would be difficult to estimate receipts from these new stores. In addition, the budget does not include any new revenue from Wal-Mart converting to a super center.

Operating Expenditures

Operating expenditures are proposed to increase by \$61,000 or 1%. The only major increase proposed for 2008 is the 3.8% increase in the cost of the police services contract, which will add \$67,000 to the operating budget. **This means that the budgets for all other operating departments are proposed to decrease by \$(6,000).**

Capital Projects Program

There are no new projects proposed for the 2008 capital budget as all projects included in the budget have previously been presented to the Board of Aldermen and approved for inclusion in the 2008 budget. Please refer to the Capital Projects section of this document for more details on the 2008 proposed capital program.

Fund Balance

Operating reserve is proposed to be \$2,906,000, which is based on the Board's policy of keeping 50% of operating expenditures in reserve. Since 2008 proposed operating expenditures are \$5,811,000, 50% of this equals to \$2,906,000.

The Capital Reserve Account is proposed to have an ending balance of \$2,514,000. The Board has tentatively committed \$1,330,000 of this balance to projects to be done in 2009 and 2010. This leaves a projected balance of \$1,184,000 in the account that is available for new or emerging projects.

Service Addition Requests

Included in the 2008 budget are the following service additions:

1. Public Works was approved to hire a new Maintenance Worker I position that would be assigned to the increased landscaping requirements that will occur because of the addition of sprinkler systems at City Hall and RiverChase during 2007. The 2008 budget includes \$41,000 to cover the salary and benefits associated with this position.
2. Community Development has been approved to trade in the 1994 Crown Victoria assigned to Community Development as well as pool car # 12 toward the purchase of a mid-size SUV. The 2008 expenditure budget includes \$23,000 for the purchase of the SUV while the 2008 revenue budget includes \$3,500 for the sale of the two old vehicles.

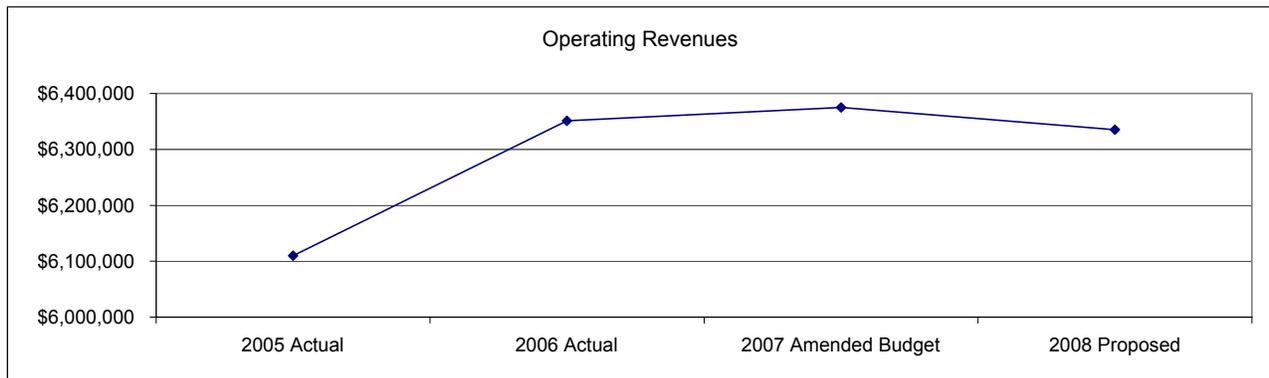
<p>BOTTOM LINE FOR GENERAL FUND - The proposed 2008 budget produces an operating surplus of \$524,000, of which \$508,000 will be used to increase the Capital Reserve Account.</p>
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BUDGET OVERVIEW
GENERAL FUND

Source	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	% Change
REVENUES					
Licenses and Permits	\$ 91,793	\$ 93,029	\$ 78,500	\$ 61,900	-21.15%
Gross Receipts Taxes	\$ 1,859,896	\$ 1,820,689	\$ 1,900,000	\$ 1,895,600	-0.23%
Sales Taxes	\$ 2,886,742	\$ 2,839,574	\$ 2,870,000	\$ 2,870,000	0.00%
County Road & Bridge Tax	\$ 373,088	\$ 488,944	\$ 420,000	\$ 425,000	1.19%
Intergovernmental	\$ 283,031	\$ 304,993	\$ 336,900	\$ 326,900	-2.97%
Municipal Court Fines & Fees	\$ 332,630	\$ 342,980	\$ 355,000	\$ 357,000	0.56%
Interest On Investments	\$ 154,813	\$ 329,398	\$ 295,000	\$ 275,000	-6.78%
Charges For Services	\$ 54,737	\$ 55,466	\$ 56,000	\$ 66,800	19.29%
Miscellaneous	\$ 72,866	\$ 75,867	\$ 63,400	\$ 56,800	-10.41%
One Time Revenues	\$ 160,000	\$ -	\$ 35,000	\$ -	0.00%
Operating Revenues	<u>\$ 6,269,596</u>	<u>\$ 6,350,940</u>	<u>\$ 6,409,800</u>	<u>\$ 6,335,000</u>	<u>-1.17%</u>
EXPENDITURES					
Mayor and Board of Aldermen	\$ 41,135	\$ 53,672	\$ 46,000	\$ 44,000	-4.35%
City Administrator	\$ 1,038,144	\$ 984,966	\$ 1,051,600	\$ 1,058,200	0.63%
City Clerk	\$ 67,976	\$ 68,136	\$ 82,000	\$ 85,900	4.76%
Human Resources	\$ 84,777	\$ 82,583	\$ 113,000	\$ 112,000	-0.88%
Municipal Court	\$ 185,070	\$ 177,050	\$ 199,000	\$ 152,000	-23.62%
Finance	\$ 155,839	\$ 159,192	\$ 172,900	\$ 175,700	1.62%
Information Services	\$ 149,321	\$ 160,877	\$ 207,000	\$ 190,100	-8.16%
Community Development	\$ 379,542	\$ 402,221	\$ 323,800	\$ 327,400	1.11%
Public Works	\$ 1,111,548	\$ 1,009,763	\$ 1,398,200	\$ 1,441,500	3.10%
Police Services	\$ 2,017,281	\$ 2,085,059	\$ 2,157,000	\$ 2,224,200	3.12%
Utility Relocations	\$ -	\$ 262,384	\$ -	\$ -	0.00%
Subtotal - Operating Expenditures	<u>\$ 5,230,633</u>	<u>\$ 5,445,903</u>	<u>\$ 5,750,500</u>	<u>\$ 5,811,000</u>	<u>1.05%</u>
Operating Revenues Over (Under) Operating Expenditures	<u>\$ 1,038,963</u>	<u>\$ 905,037</u>	<u>\$ 659,300</u>	<u>\$ 524,000</u>	
OTHER FINANCING SOURCES (USES)					
Insurance Settlements	\$ 10,127	\$ 11,887	\$ 21,200	\$ -	
Surplus Property Sales	\$ 3,400	\$ 9,056	\$ 5,000	\$ 14,000	
Capital Grants	\$ 200,830	\$ 673	\$ 60,000	\$ 6,070,000	
Capital Outlay	\$ (419,451)	\$ (1,143,310)	\$ (318,000)	\$ (8,680,000)	
Subtotal - Other Financing Sources (Uses)	<u>\$ (205,094)</u>	<u>\$ (1,121,694)</u>	<u>\$ (231,800)</u>	<u>\$ (2,596,000)</u>	
Revenues & Other Financing Sources Over (Under)	<u>\$ 833,868</u>	<u>\$ (216,657)</u>	<u>\$ 427,500</u>	<u>\$ (2,072,000)</u>	
Beginning Fund Balance	<u>\$ 6,515,952</u>	<u>\$ 7,370,778</u>	<u>\$ 7,154,121</u>	<u>\$ 7,581,621</u>	
Prior Period Adjustments	<u>\$ 20,958</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Ending Fund Balance	<u>\$ 7,370,778</u>	<u>\$ 7,154,121</u>	<u>\$ 7,581,621</u>	<u>\$ 5,509,621</u>	
RESERVE ACCOUNTS					
Operating Reserve (50% of operating expenditures)	\$ 2,615,318	\$ 2,722,952	\$ 2,875,250	\$ 2,905,500	
Reserve For Prepaid Expenditures	\$ 125,702	\$ 257,120	\$ 90,000	\$ 90,000	
Capital Reserve	\$ 4,629,758	\$ 4,174,049	\$ 4,616,371	\$ 2,514,121	
Total Fund Balance	<u>\$ 7,370,778</u>	<u>\$ 7,154,121</u>	<u>\$ 7,581,621</u>	<u>\$ 5,509,621</u>	

Recap of Revenues
General Fund

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed	% Change
Operating Revenues					
Licenses & Permits	\$ 91,793	\$ 93,029	\$ 78,500	\$ 61,900	-21.15%
Gross Receipts Taxes	\$ 1,859,896	\$ 1,820,689	\$ 1,900,000	\$ 1,895,600	-0.23%
Sales Taxes	\$ 2,886,742	\$ 2,839,574	\$ 2,870,000	\$ 2,870,000	0.00%
Road & Bridge Tax	\$ 373,088	\$ 488,944	\$ 420,000	\$ 425,000	1.19%
Intergovernmental	\$ 283,031	\$ 304,993	\$ 336,900	\$ 326,900	-2.97%
Municipal Court Fines & Fees	\$ 332,630	\$ 342,980	\$ 355,000	\$ 357,000	0.56%
Interest On Investments	\$ 154,813	\$ 329,398	\$ 295,000	\$ 275,000	-6.78%
Charges For Services	\$ 54,737	\$ 55,466	\$ 56,000	\$ 66,800	19.29%
Miscellaneous	\$ 72,866	\$ 75,867	\$ 63,400	\$ 56,800	-10.41%
Total Operating Revenues	\$ 6,109,596	\$ 6,350,940	\$ 6,374,800	\$ 6,335,000	-0.62%
One Time Revenues					
IDA Bond Fees - Chrysler	\$ 100,000	\$ -	\$ -	\$ -	
Auto Partnership Receipts	\$ 25,000	\$ -	\$ -	\$ -	
Development Fees	\$ 35,000	\$ -	\$ -	\$ -	
Old Hwy 141 TIF Refund	\$ -	\$ -	\$ 35,000	\$ -	
Total One Time Revenues	\$ 160,000	\$ -	\$ 35,000	\$ -	
Total Revenues	\$ 6,269,596	\$ 6,350,940	\$ 6,409,800	\$ 6,335,000	
Other Financing Sources					
Insurance Settlements	\$ 10,127	\$ 11,887	\$ 21,200	\$ -	
Capital Grants	\$ 200,830	\$ 673	\$ 60,000	\$ 6,070,000	
Surplus Property Sales	\$ 3,400	\$ 9,056	\$ 5,000	\$ 14,000	
Prior Period Adjustments	\$ 20,958	\$ -	\$ -	\$ -	
Total Other Financing Sources	\$ 235,315	\$ 21,616	\$ 86,200	\$ 6,084,000	
TOTAL RECEIPTS	\$ 6,504,911	\$ 6,372,556	\$ 6,496,000	\$ 12,419,000	



Detail Revenue Sheet
General Fund

Account #	Name	2007 Amended Budget	Increase Percentage	2008 Proposed Budget	Difference
Licenses and Permits					
10030 - 41001	Planning and Zoning Fees	\$ 16,500	-9%	\$ 15,000	\$ (1,500)
10030 - 41002	Building Permits	\$ 35,100	-43%	\$ 20,000	\$ (15,100)
10030 - 41003	Inspection Fees	\$ 1,500	0%	\$ 1,500	\$ -
10030 - 41300	Liquor Licenses	\$ 22,500	0%	\$ 22,500	\$ -
10030 - 41400	Other Licenses	\$ 100	0%	\$ 100	\$ -
10030 - 41600	Amusement Machines	\$ 2,800	0%	\$ 2,800	\$ -
Sub-Total		<u>\$ 78,500</u>		<u>\$ 61,900</u>	<u>\$ (16,600)</u>
Gross Receipts Taxes					
10030 - 42100	Water (Based on 2007 Estimated Receipts)	\$ 70,000	0%	\$ 70,000	\$ -
10030 - 42200	Phones (Based on 2006 Receipts Plus Verizon Wireless)	\$ 159,100	26%	\$ 200,000	\$ 40,900
10030 - 42300	Electric (Based on \$1,188,000 in 2007 estimated receipts)	\$ 1,280,000	-4%	\$ 1,223,900	\$ (56,100)
10030 - 42400	Gas (Based on \$365,000 in 2007 estimated receipts)	\$ 366,000	3%	\$ 376,000	\$ 10,000
10030 - 42500	Cable TV	\$ 24,900	3%	\$ 25,700	\$ 800
Sub - Total		<u>\$ 1,900,000</u>		<u>\$ 1,895,600</u>	<u>\$ (4,400)</u>
Sales Taxes					
10030 - 43701	Group A Sales Taxes	\$ 4,293,000	0%	\$ 4,293,000	\$ -
10030 - 437011	Gravois Bluffs East	\$ 493,000	0%	\$ 493,000	\$ -
10030 - 43710	Redistribution	\$ (1,996,800)	0%	\$ (1,996,800)	\$ -
10030 - 437201	Group B Sales Taxes - Best Buy Area	\$ 10,100	0%	\$ 10,100	\$ -
10030 - 437202	Group B Sales Taxes - Fenton Crossing	\$ 11,600	0%	\$ 11,600	\$ -
10030 - 437203	Group B Sales Taxes - Gravois Bluffs West	\$ 59,100	0%	\$ 59,100	\$ -
Sub-Total		<u>\$ 2,870,000</u>		<u>\$ 2,870,000</u>	<u>\$ -</u>
Road and Bridge Tax					
10030 - 43901	County Road & Bridge Tax	\$ 420,000	1%	\$ 425,000	\$ 5,000
Intergovernmental					
10030 - 43926	Vehicle Fuel Tax	\$ 129,800	0%	\$ 129,800	\$ -
10030 - 43927	Vehicle Fee Increase	\$ 24,200	0%	\$ 24,200	\$ -
10030 - 43928	Vehicle Sales Tax	\$ 31,600	0%	\$ 31,600	\$ -
10030 - 43951	Cigarette Tax	\$ 15,000	0%	\$ 15,000	\$ -
10030 - 43961	Gasoline Charges (1)	\$ 131,000	-8%	\$ 121,000	\$ (10,000)
10030 - 43962	Vehicle Repairs (1)	\$ 5,300	0%	\$ 5,300	\$ -
Sub-Total		<u>\$ 336,900</u>		<u>\$ 326,900</u>	<u>\$ (10,000)</u>
Municipal Court					
10030 - 45005	Court Fines	\$ 282,200	0%	\$ 282,200	\$ -
10030 - 45010	Court Costs	\$ 30,000	0%	\$ 30,000	\$ -
10030 - 45050	Police Training Fund	\$ 4,000	10%	\$ 4,400	\$ 400
10030 - 45051	Inmate Security Fees	\$ -	0%	\$ 4,400	\$ 4,400
10030 - 46100	Police Reports	\$ 3,500	-11%	\$ 3,100	\$ (400)
10030 - 46200	Bond Forfeitures	\$ 30,400	-11%	\$ 27,000	\$ (3,400)
10030 - 46300	Crime Victim Fund Fees	\$ 1,000	0%	\$ 1,000	\$ -
10030 - 46400	False Alarm Fees	\$ 4,000	25%	\$ 5,000	\$ 1,000
10030 - 46402	Cash Long (Short)	\$ (100)	0%	\$ (100)	\$ -
Sub - Total		<u>\$ 355,000</u>		<u>\$ 357,000</u>	<u>\$ 2,000</u>

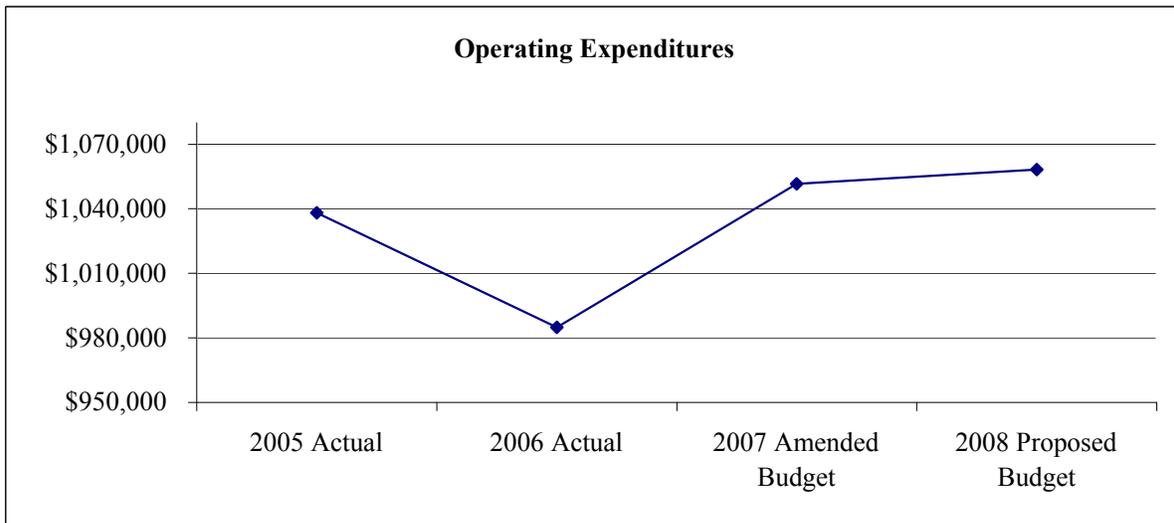
Detail Revenue Sheet
General Fund

Account #	Name	2007 Amended Budget	Increase Percentage	2008 Proposed Budget	Difference
Interest On Investments					
10030 - 48000	Interest Earned (2)	\$ 295,000		\$ 275,000	\$ (20,000)
Charges For Services					
10030 - 48101	Administrative Fees - Finance Department (3)	\$ 56,000		\$ 66,800	\$ 10,800
One Time Revenues					
10030 - 49170	Reimbursement - Gravois Bluffs TIF Fund	\$ 35,000		\$ -	\$ (35,000)
Miscellaneous					
10030 - 49100	Rental Property (4)	\$ 47,200	-14%	\$ 40,600	\$ (6,600)
10030 - 49110	Coke / Copy Sales	\$ 3,700	0%	\$ 3,700	\$ -
10030 - 49130	Compost / Trash Stickers	\$ 7,500	0%	\$ 7,500	\$ -
10030 - 49170	Miscellaneous	\$ 5,000	0%	\$ 5,000	\$ -
Sub - Total		<u>\$ 63,400</u>		<u>\$ 56,800</u>	<u>\$ (6,600)</u>
Other Financing Sources					
10030 - 44945	Capital Grants (5)	\$ 60,000		\$ 6,070,000	\$ 6,010,000
10030 - 49140	Surplus Property Sales	\$ 5,000		\$ 14,000	\$ 9,000
10030 - 49701	Insurance Settlements	\$ 21,200		\$ -	\$ (21,200)
		<u>\$ 86,200</u>		<u>\$ 6,084,000</u>	<u>\$ 5,997,800</u>
TOTAL - GENERAL FUND		<u>\$ 6,496,000</u>		<u>\$ 12,419,000</u>	<u>\$ 5,923,000</u>
(1)	Based on 100% Reimbursement of Costs				
(2)	Based on 2006 & 2007 Earnings				
(3)	Chrysler LLC - Bond Administration Fee			\$ 10,000	
	<i>\$10,000 per year through 2015, then \$15,000 per year until all the bonds are retired.</i>				
	Fenton Crossing TIF - Bond Administration Fee			\$ 20,000	
	<i>\$20,000 per year through 2009.</i>				
	Gravois Bluffs TDD - Tax Collection Administrative Fee			\$ 32,600	
	Fenton Crossing TDD - Tax Collection Administrative Fee			\$ 4,200	
	<i>1% of gross sales taxes collected as long as both TDDs are in existence.</i>				
	Total Accounting Fees			<u>\$ 66,800</u>	
(4)	Nextel - \$1,380 Per Month			\$ 16,600	
	St Louis County Library - \$1,100 Per Month			\$ 13,200	
	Sisters Tea House - \$900 Per Month			\$ 10,800	
	Total Rental Income			<u>\$ 40,600</u>	
	<i>Decrease for 2008 is based on loss of rental income from the Wildlife Center for 900 Gregory.</i>				
(5)	Old Highway 141 Bridge			\$ 703,600	
	Gravois/Old Highway 141 Intersection			\$ 166,400	
	Old Gravois Road Bridge - St Louis County			\$ 1,000,000	
	Old Gravois Road Bridge - East/West Gateway			\$ 4,200,000	
	Total Capital Grants			<u>\$ 6,070,000</u>	

GENERAL FUND
EXPENDITURES BY DEPARTMENT
DETAILED SHEETS
FISCAL YEAR 2008

General Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
CITY ADMINISTRATION - DEPARTMENT 10101					
Salaries	\$ 162,979	\$ 162,544	\$ 134,700	\$ 139,500	3.56%
Benefits	\$ 45,653	\$ 40,785	\$ 36,500	\$ 34,400	-5.75%
Operating Expenditures	\$ 797,992	\$ 738,306	\$ 843,000	\$ 846,900	0.46%
Public Works Services	\$ 31,520	\$ 43,331	\$ 37,400	\$ 37,400	0.00%
TOTAL EXPENDITURES	\$ 1,038,144	\$ 984,966	\$ 1,051,600	\$ 1,058,200	0.63%



Budget Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
CITY ADMINISTRATION					
10101-50010	FULL TIME - SALARIED	\$ 100,700		\$ 104,000	\$ 3,300
	Base Salary		\$ 100,000		
	Sick Leave Buy Back		\$ 1,500		
	Merit Increase @ 3.3%		\$ 2,500		
10101-50011	FULL TIME - HOURLY	\$ 33,500		\$ 35,000	\$ 1,500
	Base Salary		\$ 33,600		
	Sick Leave Buy Back		\$ 500		
	Merit Increase @ 3.3%		\$ 900		
10101-50014	OVERTIME	\$ 500		\$ 500	\$ -
	Subtotal - Salaries	\$ 134,700		\$ 139,500	\$ 4,800
10101-52200	PAYROLL TAXES	\$ 10,800		\$ 10,800	\$ 0
	FICA - Base Salary & Merit Increases		\$ 10,500		
	FICA - Sick Leave Buy Back		\$ 200		
	FICA - Overtime		\$ 100		
10101-52210	LAGERS	\$ 9,900		\$ 8,800	\$ (1,100)
10101-52220	HEALTH INSURANCE	\$ 14,100		\$ 12,800	\$ (1,300)
10101-52221	DENTAL INSURANCE - 15% Increase as of 08/01/2008	\$ 1,100		\$ 1,200	\$ 100
10101-52230	LIFE INSURANCE	\$ 200		\$ 300	\$ 100
10101-52250	LONG TERM DISABILITY INSURANCE	\$ 400		\$ 500	\$ 100
	Subtotal - Benefits	\$ 36,500		\$ 34,400	\$ (2,100)
10101-53300	UTILITIES	\$ 42,000		\$ 38,000	\$ (4,000)
	Electric - 3% increase		\$ 27,000		
	Natural Gas - 3% Increase		\$ 6,000		
	Sewer - 5% Increase		\$ 1,500		
	Water - 5% Increase		\$ 1,500		
	Water - New Sprinkler System		\$ 2,000		
10101-53330	INSURANCE - ALL DEPARTMENTS	\$ 122,000		\$ 128,300	\$ 6,300
	Worker's Comp - 7% Increase for 1/2 Year		\$ 64,500		
	General Liability - 10% Increase for 1/2 Year		\$ 38,200		
	Property Insurance - 5% Increase for 1/2 Year		\$ 16,000		
	Public Official's Insurance - 5% Increase for 1/2 Year		\$ 8,000		
	Public Employee Bond		\$ 1,400		
	Bond - City Collector		\$ 200		
10101-53340	INSURANCE - PROPERTY DAMAGE DEDUCTIBLE	\$ 1,000		\$ -	\$ (1,000)
	<i>Transferred To Public Works Department</i>				
10101-54420	OFFICE SUPPLIES	\$ 12,000		\$ 12,000	\$ -
	Various Supplies - Paper/Toner/Etc.				

Budget Detail Sheet

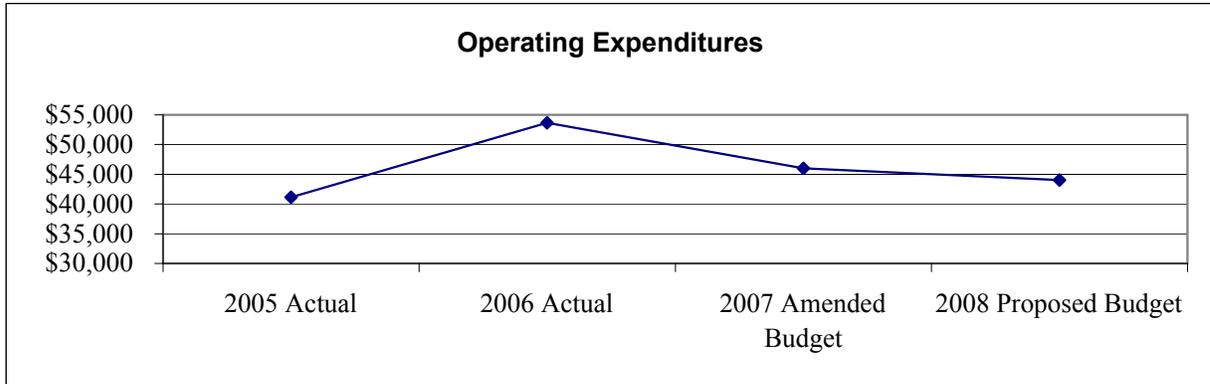
Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
10101-54455	PRINTING 10,000 Regular Envelopes Resident Survey Compost Stickers 2,000 Catalog Envelopes Name Plates & Business Cards Miscellaneous 300 Amusement License Stickers	\$ 5,000		\$ 5,000	\$ -
10101-54490	MISCELLANEOUS SUPPLIES Coffee - City Hall, Planning & Public Works Courier Services Flowers	\$ 10,000		\$ 10,000	\$ -
10101-57705	PUBLIC NOTICES St. Louis Post Dispatch Suburban Journals Watchman News Group	\$ 10,000		\$ 10,000	\$ -
10101-57710	DUES AND SUBSCRIPTIONS St. Louis County Municipal League MML RCGA National League of Cities ICMA Fenton Chamber of Commerce Missouri City Manager Assoc Sam's Club St Louis Post Dispatch SLACMA Notary Public Dues	\$ 7,200	\$ 3,500 \$ 700 \$ 800 \$ 700 \$ 200 \$ 500 \$ 100 \$ 200 \$ 400 \$ 50 \$ 50	\$ 7,200	\$ -
10101-57720	MEALS, LODGING AND TRAVEL Miscellaneous Meetings Chamber Luncheons	\$ 500	\$ 300 \$ 200	\$ 500	\$ -
10101-57725	LEGAL FEES / CITY ATTORNEY	\$ 100,000		\$ 100,000	\$ -
10101-57730	CONTRACT LABOR Miscellaneous Professional Services	\$ 10,000		\$ 10,000	\$ -
10101-57760	MSD RESIDENTIAL <i>\$14,500 Per Month (Based on Aug Bill)</i>	\$ 177,000		\$ 174,000	\$ (3,000)
10101-57776	TRASH SERVICES - RESIDENTIAL 1,475 Households @ \$7.11 Per Month - 4 Months 1,475 Households @ \$7.39 Per Month - 8 Months <i>4% Increase Effective 05/01/2008</i>	\$ 127,500	\$ 42,000 \$ 87,200	\$ 129,200	\$ 1,700

Budget Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
10101-57777	TRASH SERVICES - CITY BUILDINGS	\$ 3,600		\$ 3,700	\$ 100
	City Hall - \$85 Per Month		\$ 1,000		
	Public Works - \$150 Per Month		\$ 1,800		
	Compost Site - \$150 Per Pickup - 6 Pickups		\$ 900		
10101-57791	ADVERTISING / PUBLIC RELATIONS	\$ 2,000		\$ 2,000	\$ -
10101-57794	RECYCLING PROGRAM	\$ 40,500		\$ 41,000	\$ 500
	1,475 Households @ \$2.18 Per Month - 4 Months		\$ 12,900		
	1,475 Households @ \$2.27 Per Month - 8 Months		\$ 26,800		
	New/Replacement Recycle Bins - 160 @ \$8		\$ 1,300		
	<i>4% Increase Effective 05/01/2008</i>				
10101-57795	SCHOLARSHIP PROGRAM	\$ 43,000		\$ 45,000	\$ 2,000
	<i>90 Scholarships @ \$500 (Based on 85 Awarded in 2007)</i>				
10101-57798	STREET LIGHTING	\$ 109,700		\$ 116,000	\$ 6,300
	<i>3% Increase + New Lights on Old Hwy 141 & Gravois Rd</i>				
10101-57800	POSTAGE	\$ 20,000		\$ 15,000	\$ (5,000)
	<i>Reduction is Due to Allocating Postage Costs to RiverChase</i>				
	Subtotal - Operating Expenditures	\$ 843,000		\$ 846,900	\$ 3,900
10101-58910	PUBLIC WORKS - PERSONNEL COSTS	\$ 25,000		\$ 25,000	\$ -
	<i>Based On 2006 & 2007 Actual Costs</i>				
10101-58911	PUBLIC WORKS - EQUIPMENT COSTS	\$ 2,000		\$ 2,000	\$ -
	<i>Based On 2006 & 2007 Actual Costs</i>				
10101-58912	PUBLIC WORKS - MATERIALS COSTS	\$ 10,400		\$ 10,400	\$ -
	<i>Based On 2006 & 2007 Actual Costs</i>				
	Subtotal - Public Works Costs	\$ 37,400		\$ 37,400	\$ -
	TOTAL EXPENDITURES	\$ 1,051,600		\$ 1,058,200	\$ 6,600

General Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
BOARD OF ALDERMEN - DEPARTMENT 10102					
Salaries	\$ 37,200	\$ 37,200	\$ 37,200	\$ 37,200	0.00%
Benefits	\$ 2,846	\$ 2,846	\$ 2,900	\$ 2,900	0.00%
Operating Expenditures	\$ 1,089	\$ 13,626	\$ 5,900	\$ 3,900	-33.90%
TOTAL EXPENDITURES	\$ 41,135	\$ 53,672	\$ 46,000	\$ 44,000	-4.35%

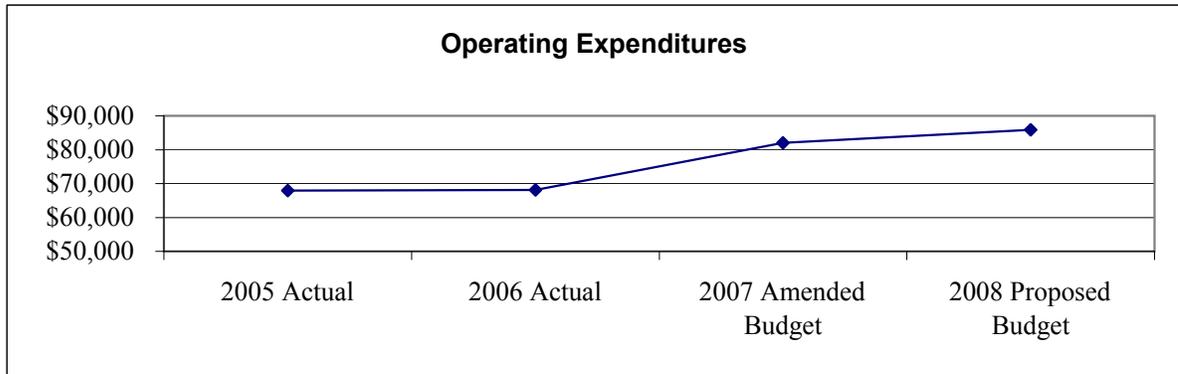


Budget Detail Sheet

Account #	Name	2007	Individual Detail	2008	Difference
		Amended Budget		Proposed Budget	
BOARD OF ALDERMEN					
10102-50010	MAYOR & BOARD OF ALDERMEN	\$ 34,800		\$ 34,800	\$ -
10102-50012	CITY COLLECTOR	\$ 2,400		\$ 2,400	\$ -
	Subtotal - Salaries	\$ 37,200		\$ 37,200	\$ -
10102-52200	PAYROLL TAXES	\$ 2,900		\$ 2,900	\$ -
	Subtotal - Benefits	\$ 2,900		\$ 2,900	\$ -
10102-57720	MEALS, LODGING & TRAVEL	\$ 2,500		\$ 2,500	\$ -
	Mayor's Economic Advisory Board Meetings		\$ 1,500		
	Meet The Mayor		\$ 500		
	April Election Ceremonies		\$ 500		
10102-57730	CONTRACTUAL LABOR	\$ 3,000		\$ 1,000	\$ (2,000)
	Cable Broadcast Recorder		\$ 1,000		
	Decrease is due to John Britton contract that will not be needed in 2008				
10102-57745	TRAINING & EDUCATION	\$ 400		\$ 400	\$ -
	Newly Elected Officials Conference				
	Subtotal - Operating Expenditures	\$ 5,900		\$ 3,900	\$ (2,000)
	TOTAL EXPEDITURES	\$ 46,000		\$ 44,000	\$ (2,000)

General Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
CITY CLERK - DEPARTMENT 10103					
Salaries	\$ 49,314	\$ 51,295	\$ 53,200	\$ 55,200	3.76%
Benefits	\$ 12,059	\$ 12,191	\$ 13,000	\$ 12,400	-4.62%
Operating Expenditures	\$ 6,603	\$ 4,650	\$ 15,800	\$ 18,300	15.82%
TOTAL EXPENDITURES	\$ 67,976	\$ 68,136	\$ 82,000	\$ 85,900	4.76%

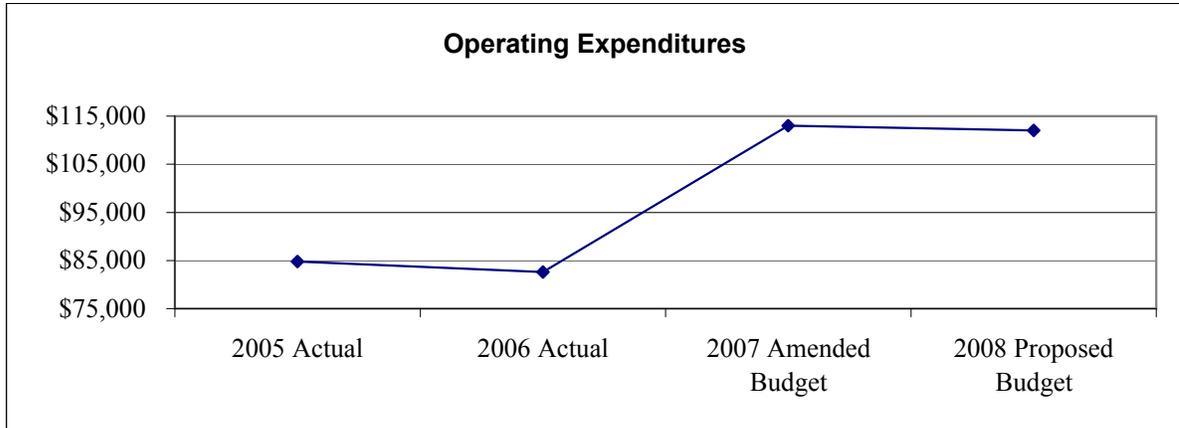


Budget Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
CITY CLERK					
10103-50010	FULL TIME - SALARIED	\$ 53,200		\$ 55,200	\$ 2,000
	Base Salary		\$ 54,000		
	Merit Increase @ 3.3%		\$ 1,200		
	Subtotal - Salaries	\$ 53,200		\$ 55,200	\$ 2,000
10103-52200	PAYROLL TAXES	\$ 4,100		\$ 4,200	\$ 100
10103-52210	LAGERS	\$ 3,900		\$ 3,600	\$ (300)
10103-52220	HEALTH INSURANCE	\$ 4,400		\$ 4,000	\$ (400)
10103-52221	DENTAL INSURANCE - 15% Increase as of 08/01/2008	\$ 300		\$ 300	\$ -
10103-52230	LIFE INSURANCE	\$ 100		\$ 100	\$ -
10103-52250	LONG TERM DISABILITY INSURANCE	\$ 200		\$ 200	\$ -
	Subtotal - Benefits	\$ 13,000		\$ 12,400	\$ (600)
10103-57710	DUES AND SUBSCRIPTIONS	\$ 200		\$ 200	\$ -
	IIMC Dues		\$ 75		
	Miscellaneous Dues		\$ 75		
	MCCFOA Local & State Dues		\$ 50		
10103-57715	ELECTION EXPENSE	\$ 2,000		\$ 2,300	\$ 300
	Increase is Based on 2007 Actual Costs				
10103-57720	MEALS, LODGING AND TRAVEL	\$ 1,900		\$ 1,900	\$ -
	Special Committee Meetings & Events		\$ 600		
	MOCCFOA Spring Seminar		\$ 400		
	MML Fall Seminar				
	Hotel		\$ 500		
	Meals		\$ 200		
	Mileage - 450 Miles		\$ 200		
10103-57730	CONTRACT LABOR	\$ 300		\$ 2,500	\$ 2,200
	Records Destruction				
10103-57735	CODIFICATION / INDEXING	\$ 10,000		\$ 10,000	\$ -
	Code Updates				
10103-57745	TRAINING AND EDUCATION	\$ 1,100		\$ 1,100	\$ -
	MOCCFOA Spring Seminar		\$ 400		
	MML Fall Seminar		\$ 400		
	MOCCFOA Regional Institute		\$ 300		
10103-57793	APPRECIATION PLAQUES AND AWARDS	\$ 300		\$ 300	\$ -
	Subtotal - Operating Expenditures	\$ 15,800		\$ 18,300	\$ 2,500
	TOTAL EXPENDITURES	\$ 82,000		\$ 85,900	\$ 3,900

General Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
HUMAN RESOURCES - DEPARTMENT 10105					
Salaries	\$ 45,052	\$ 47,184	\$ 48,800	\$ 50,400	3.28%
Benefits	\$ 15,355	\$ 16,102	\$ 18,200	\$ 17,300	-4.95%
Operating Expenditures	\$ 24,370	\$ 19,297	\$ 46,000	\$ 44,300	-3.70%
TOTAL EXPENDITURES	\$ 84,777	\$ 82,583	\$ 113,000	\$ 112,000	-0.88%



Budget Detail Sheet

Account #	Name	2007		2008	
		Amended Budget	Individual Detail	Proposed Budget	Difference
HUMAN RESOURCES					
10105-50010	FULL TIME - SALARIED	\$ 48,800		\$ 50,400	\$ 1,600
	Base Salary		\$ 50,100		
	Merit Increases @ 3.3%		\$ 300		
	Subtotal - Salaries	\$ 48,800		\$ 50,400	\$ 1,600
10105-52200	PAYROLL TAXES	\$ 3,800		\$ 4,000	\$ 200
10105-52210	LAGERS	\$ 3,600		\$ 3,300	\$ (300)
10105-52220	HEALTH INSURANCE	\$ 9,700		\$ 8,800	\$ (900)
10105-52221	DENTAL INSURANCE - 15% Increase as of 08/01/2008	\$ 800		\$ 900	\$ 100
10105-52230	LIFE INSURANCE	\$ 100		\$ 100	\$ -
10105-52250	LONG TERM DISABILITY INSURANCE	\$ 200		\$ 200	\$ -
	Subtotal - Benefits	\$ 18,200		\$ 17,300	\$ (900)
10105-57710	DUES AND SUBSCRIPTIONS	\$ 2,600		\$ 2,600	\$ -
	AAIM Membership		\$ 1,100		
	Subscription to HIPAA, COBRA & Other Updates		\$ 700		
	FMLA Update		\$ 400		
	FLSA Update		\$ 400		
10105-57720	MEALS, LODGING AND TRAVEL	\$ 200		\$ 200	\$ -
	Local Seminars				
10105-57745	TRAINING AND EDUCATION	\$ 6,700		\$ 2,900	\$ (3,800)
	In House Training For Employees		\$ 1,000		
	Training - Masters Degree Program - Books/Tuition		\$ 1,700		
	Local Training and Educational Seminars		\$ 200		
10105-57750	DRUG SCREENING	\$ 6,500		\$ 6,500	\$ -
	Non-DOT Physical & Drug Screens - 30 @ \$75		\$ 2,250		
	Flu Shots - 50 @ \$22		\$ 1,100		
	Random DOT Drug Tests - 15 @ \$45		\$ 675		
	Pre-Place Psychological/Assessment Testing		\$ 650		
	DOT Physical & Drug Screen - 8 @ \$80		\$ 640		
	Pre-Placement Physical Ability Tests For Public Works		\$ 615		
	Hep A Shots - 10 @ \$37		\$ 370		
	Random DOT Alcohol Tests - 8 @ \$25		\$ 200		
10105-57765	EMPLOYEE ASSISTANCE PROGRAM	\$ 1,000		\$ 1,000	\$ -
	\$1.50 Per Employee Per Month (54 Employees)				

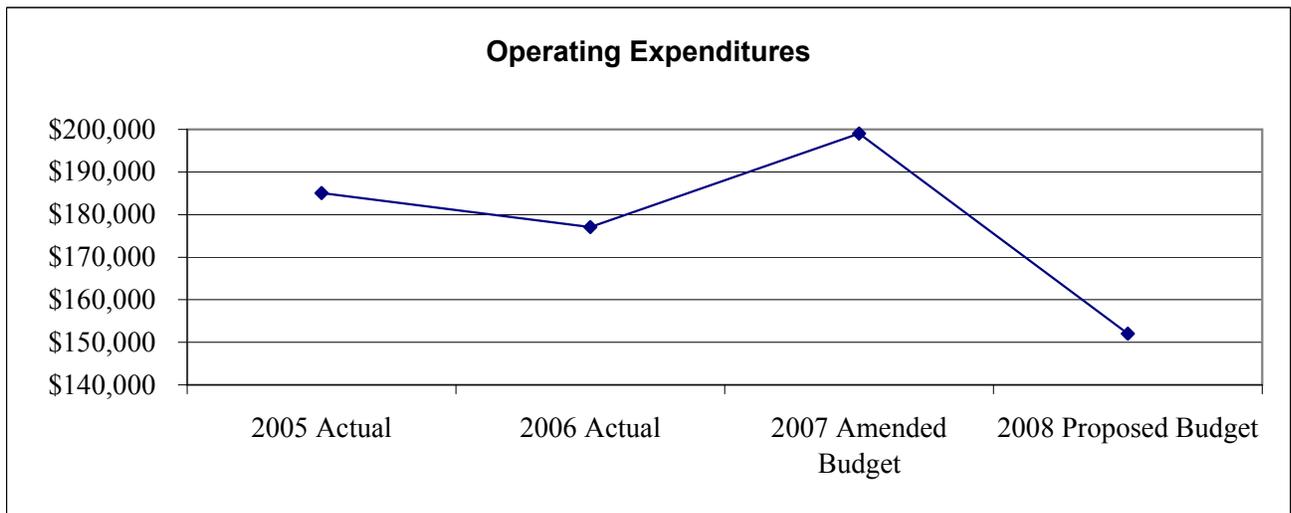
Budget Detail Sheet

Account #	Name	2007		2008	
		Amended Budget	Individual Detail	Proposed Budget	Difference
10105-57766	UNEMPLOYMENT PAYMENTS Based On Prior Years	\$ 14,000		\$ 14,000	\$ -
10105-57791	ADVERTISING / PUBLIC RELATIONS 12 to 16 Help Wanted Ads	\$ 8,000		\$ 8,000	\$ -
10105-57797	APPECIATION DINNER	\$ 5,000		\$ 6,000	\$ 1,000
10105-57880	AWARDS AND RECOGNITIONS Employee Appreciation Luncheon Career Achievement Program	\$ 2,000	\$ 1,500 \$ 1,600	\$ 3,100	\$ 1,100
	Subtotal - Operating Expenditures	\$ 46,000		\$ 44,300	\$ (1,700)
	TOTAL EXPENDITURES	\$ 113,000		\$ 112,000	\$ (1,000)

General Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
MUNICIPAL COURT - DEPARTMENT 10107					
Salaries	\$ 83,029	\$ 87,889	\$ 85,200	\$ 46,600	-45.31%
Benefits	\$ 21,733	\$ 23,194	\$ 24,600	\$ 11,000	-55.28%
Operating Expenditures	\$ 80,308	\$ 65,967	\$ 74,200	\$ 78,800	6.20%
Police Services	\$ -	\$ -	\$ 15,000	\$ 15,600	4.00%
TOTAL EXPENDITURES	\$ 185,070	\$ 177,050	\$ 199,000	\$ 152,000	-23.62%

Municipal Court Receipts	\$ 332,630	\$ 342,980	\$ 355,000	\$ 357,000
Receipts In Excess of Operating Costs	\$ 147,560	\$ 165,930	\$ 156,000	\$ 205,000



Budget Detail Sheet

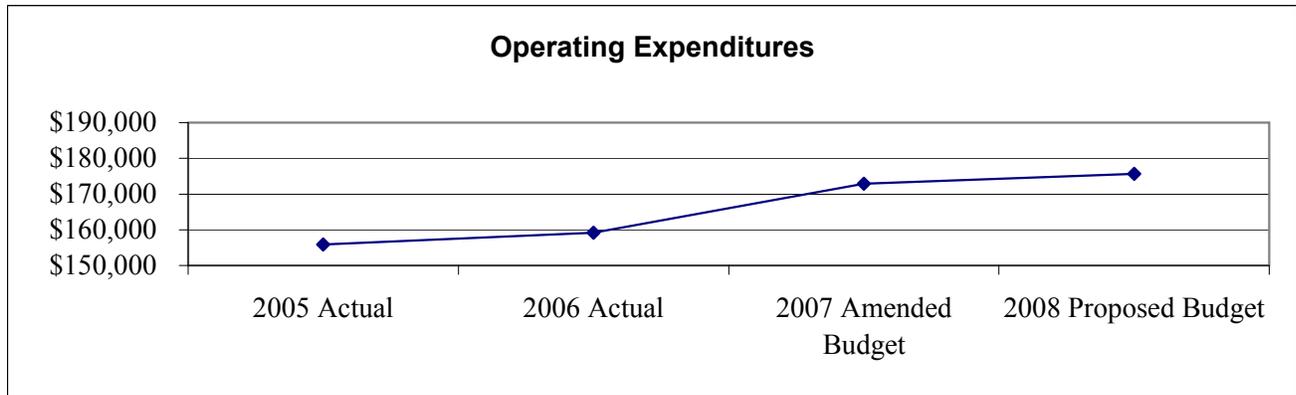
Account #	Name	2007	Individual	2008	Difference
		Amended Budget	Detail	Proposed Budget	
MUNICIPAL COURT					
10107-50011	FULL TIME - HOURLY	\$ 81,500		\$ 44,100	\$ (37,400)
	Base Salary		\$ 42,700		
	Merit Increases @ 3.3%		\$ 1,400		
	<i>Decrease is Due to Elimination of Assistant Court Clerk Position</i>				
10107-50014	OVERTIME	\$ 3,700		\$ 2,500	\$ (1,200)
	Overtime For the 2 Court Nights Per Month				
	Subtotal - Salaries	\$ 85,200		\$ 46,600	\$ (38,600)
10107-52200	PAYROLL TAXES	\$ 6,500		\$ 3,600	\$ (2,900)
10107-52210	LAGERS	\$ 6,000		\$ 2,800	\$ (3,200)
10107-52220	HEALTH INSURANCE	\$ 10,900		\$ 4,000	\$ (6,900)
10107-52221	DENTAL INSURANCE - 15% Increase as of 08/01/2008	\$ 800		\$ 300	\$ (500)
10107-52230	LIFE INSURANCE	\$ 200		\$ 150	\$ (50)
10107-52250	LONG TERM DISABILITY INSURANCE	\$ 200		\$ 150	\$ (50)
	Subtotal - Benefits	\$ 24,600		\$ 11,000	\$ (13,600)
10107-54410	COURT TELEPHONE (REJIS)	\$ 6,200		\$ -	\$ (6,200)
	Discontinue Service				
10107-54420	OFFICE SUPPLIES	\$ 2,900		\$ 2,900	\$ -
	Toner - Three Machines		\$ 800		
	Court File Jackets		\$ 600		
	Mailing Envelopes		\$ 500		
	Report Envelopes		\$ 500		
	Cost Bills		\$ 200		
	Plea Forms		\$ 150		
	Probation Orders		\$ 150		
10107-57710	DUES AND SUBSCRIPTIONS	\$ 200		\$ 100	\$ (100)
	MSLACA		\$ 50		
	MACA		\$ 50		

Budget Detail Sheet

Account #	Name	2007	Individual	2008	Difference
		Amended Budget	Detail	Proposed Budget	
10107-57720	MEALS, LODGING AND TRAVEL	\$ 1,200		\$ 1,000	\$ (200)
	Yearly conference lodging:				
	Court Clerk - 5 Days @ 115		\$ 600		
	Yearly conference meals:				
	Court Clerk - 5 Days		\$ 200		
	Gas for annual conference:				
	Court Clerk - 350 miles round trip @ 45		\$ 200		
10107-5772501	COURT JUDGE	\$ 8,400		\$ 12,000	\$ 3,600
	\$ 1,000 Per Month				
10107-57726	PROVISIONAL JUDGE	\$ 600		\$ 600	\$ -
10107-57727	PROSECUTING ATTORNEY	\$ 14,400		\$ 23,000	\$ 8,600
	\$1,500 Per Month		\$ 18,000		
	Trial De Novo		\$ 5,000		
10107-57728	SPECIAL PROSECUTOR	\$ 3,000		\$ -	\$ (3,000)
10107-57730	CONTRACT LABOR	\$ 800		\$ 8,800	\$ 8,000
	Computer Programming - 17 hours @ \$50		\$ 800		
	Temporary Help - 33 Hours Per Month @ \$20		\$ 8,000		
	<i>Increase Reflects Temporary Help Required Due to the Elimination of the Assistant Court Clerk Position</i>				
10107-57745	TRAINING AND EDUCATION	\$ 500		\$ 400	\$ (100)
	Training Workshops		\$ 200		
	Court Clerk Annual Court Clerk Conference		\$ 200		
10107-57770	COURT INMATE HOUSING	\$ 36,000		\$ 30,000	\$ (6,000)
	\$30.00 per prisoner per day.				
	Subtotal - Operating Expenditures	\$ 74,200		\$ 78,800	\$ 4,600
10107-58901	POLICE SERVICES	\$ 15,000		\$ 15,600	\$ 600
	Cost of 2 Officers For 4 Hours For 24 Court Sessions				
	5% Increase For 2008				
	TOTAL EXPENDITURES	\$ 199,000		\$ 152,000	\$ (47,000)

General Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
FINANCE - DEPARTMENT 10110					
Salaries	\$ 112,919	\$ 119,603	\$ 122,200	\$ 125,600	2.78%
Benefits	\$ 19,233	\$ 19,486	\$ 22,200	\$ 24,600	10.81%
Operating Expenditures	\$ 23,687	\$ 20,103	\$ 28,500	\$ 25,500	-10.53%
TOTAL EXPENDITURES	\$ 155,839	\$ 159,192	\$ 172,900	\$ 175,700	1.62%



General Fund Expenditures

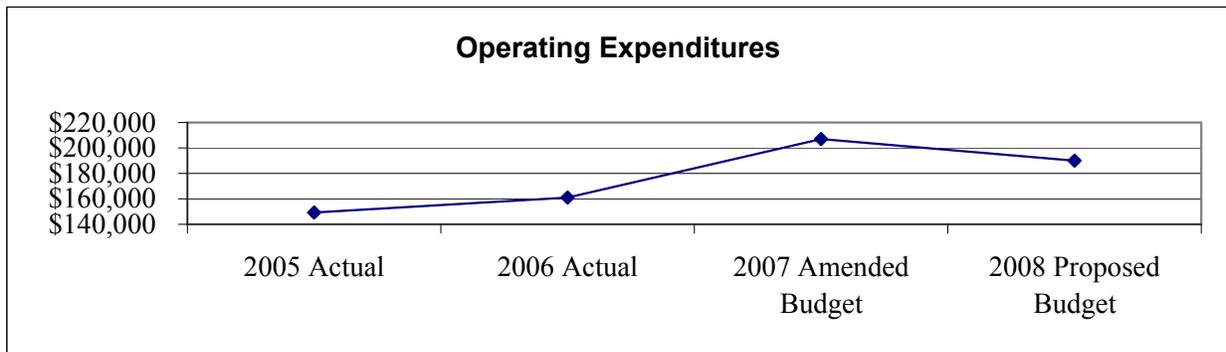
Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
FINANCE					
10110-50010	FULL TIME - SALARIED	\$ 81,700		\$ 84,500	\$ 2,800
	Base Salary		\$ 81,000		
	Sick Leave Buy Back		\$ 800		
	Merit Increase @ 3.3%		\$ 2,700		
10110-50011	FULL TIME - HOURLY	\$ -		\$ 18,600	\$ 18,600
	Base Salary		\$ 18,100		
	Merit Increase @ 3.3%		\$ 500		
	Increase is Due to Conversion of Part Time To Full Time				
10110-50012	PART TIME	\$ 40,300		\$ 22,300	\$ (18,000)
	Base Salary		\$ 22,100		
	Merit Increase @ 3.3%		\$ 200		
10110-50014	OVERTIME	\$ 200		\$ 200	\$ -
	Subtotal - Salaries	\$ 122,200		\$ 125,600	\$ 3,400
10110-52200	PAYROLL TAXES	\$ 9,300		\$ 9,600	\$ 300
10110-52210	LAGERS	\$ 6,500		\$ 6,600	\$ 100
10110-52220	HEALTH INSURANCE	\$ 5,600		\$ 7,300	\$ 1,700
10110-52221	DENTAL INSURANCE - 15% Increase as of 08/01/2008	\$ 400		\$ 600	\$ 200
10110-52230	LIFE INSURANCE	\$ 150		\$ 200	\$ 50
10110-52250	LONG TERM DISABILITY INSURANCE	\$ 250		\$ 300	\$ 50
	Subtotal - Benefits	\$ 22,200		\$ 24,600	\$ 2,400
10110-54420	OFFICE SUPPLIES	\$ 2,100		\$ 2,100	\$ -
	4,000 Payroll Checks		\$ 400		
	6,000 Vendor Checks		\$ 600		
	12,000 Envelopes		\$ 800		
	Storage Boxes/File Folders/Misc Supplies		\$ 200		
	Budget Binders		\$ 100		
10110-57700	ACCOUNTING AND AUDITING FEES	\$ 23,000		\$ 18,000	\$ (5,000)
	Audit Fees		\$ 17,000		
	State Sales Tax Reports @ \$35		\$ 420		
	County Sales Tax Reports @ \$20		\$ 240		
	Miscellaneous Reports		\$ 240		
	County TIF Reports @ \$20		\$ 100		
	Reduction is Due to Court Audit in 2007 That Will Not Be Done in 2008				
10110-57702	BANK FEES	\$ -		\$ 2,000	\$ 2,000

General Fund Expenditures

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
10110-57710	DUES AND SUBSCRIPTIONS	\$ 800		\$ 800	\$ -
	Dues				
	GFOA		\$ 200		
	Missouri GFOA		\$ 100		
	Subscriptions				
	Annual Subscription to GASB		\$ 300		
	Annual Update to GAAFR Book		\$ 100		
	New GFOA Publications & Guides		\$ 100		
10110-57720	MEALS, LODGING AND TRAVEL	\$ 1,700		\$ 1,700	\$ -
	GFOA National Conference - Hotel		\$ 600		
	GFOA National Conference - Meals		\$ 300		
	GFOA National Conference - Air Travel		\$ 400		
	Missouri GFOA - Spring Conference - Hotel		\$ 200		
	Missouri GFOA - Spring Conference - Meals		\$ 100		
	Missouri GFOA - Spring Conference - Gas		\$ 100		
10110-57745	TRAINING AND EDUCATION	\$ 900		\$ 900	\$ -
	GFOA National Conference		\$ 600		
	Missouri GFOA - Spring Conference		\$ 200		
	GFOA Annual GAAP Update Seminar		\$ 100		
	Subtotal - Operating Expenditures	<u>\$ 28,500</u>		<u>\$ 25,500</u>	<u>\$ (3,000)</u>
	TOTAL EXPENDITURES	<u>\$ 172,900</u>		<u>\$ 175,700</u>	<u>\$ 2,800</u>

General Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
INFORMATION SERVICES - DEPARTMENT 10112					
Salaries	\$ 48,196	\$ 50,580	\$ 51,800	\$ 53,600	3.47%
Benefits	\$ 14,450	\$ 13,844	\$ 15,200	\$ 17,500	15.13%
Operating Expenditures	\$ 86,675	\$ 96,453	\$ 125,000	\$ 119,000	-4.80%
Capital Expenditures	\$ -	\$ -	\$ 15,000	\$ -	-100.00%
TOTAL EXPENDITURES	\$ 149,321	\$ 160,877	\$ 207,000	\$ 190,100	-8.16%



Budget Detail Sheet

Account #	Name	2007		2008	
		Amended Budget	Individual Detail	Proposed Budget	Difference
INFORMATION SERVICES					
10112-50010	FULL TIME - SALARIED	\$ 51,800		\$ 53,600	\$ 1,800
	Base Salary		\$ 52,600		
	Sick Leave Buy Back		\$ 300		
	Merit Increases @ 3.3%		\$ 700		
	Subtotal - Salaries	\$ 51,800		\$ 53,600	\$ 1,800
10112-52200	PAYROLL TAXES	\$ 4,000		\$ 4,100	\$ 100
10112-52210	LAGERS	\$ 3,800		\$ 3,400	\$ (400)
10112-52220	HEALTH INSURANCE	\$ 6,300		\$ 8,800	\$ 2,500
	<i>Increase Coverage From Child Coverage to Family</i>				
10112-52221	DENTAL INSURANCE - 15% Increase as of 08/01/2008	\$ 800		\$ 900	\$ 100
10112-52230	LIFE INSURANCE	\$ 100		\$ 100	\$ -
10112-52250	LONG TERM DISABILITY INSURANCE	\$ 200		\$ 200	\$ -
	Subtotal - Benefits	\$ 15,200		\$ 17,500	\$ 2,300
10112-54410	TELEPHONE	\$ 35,800		\$ 31,200	\$ (4,600)
	Local Service - All land lines and T-1 lines		\$ 22,000		
	Internet Connection Service		\$ 3,000		
	Cellular Telephone Service		\$ 2,600		
	REJIS - Network Connection For Police		\$ 2,000		
	Long Distance		\$ 800		
	Website Hosting		\$ 800		
	<i>Decrease is due to allocation of costs to RiverChase</i>				
10112-56631	COMPUTER EQUIPMENT	\$ 18,500		\$ 15,500	\$ (3,000)
	Replace Computers		\$ 6,000		
	Upgrade Software		\$ 6,000		
	Upgrade Servers		\$ 3,500		
	<i>Reduction is due to replacement of hubs and switches in 2007 that will not be needed in 2008</i>				
10112-57720	MEALS/LODGING/TRAVEL	\$ 200		\$ 600	\$ 400
	MOCCFOA - Eastern Division Luncheons		\$ 300		
	MOCCFOA - Spring Institute - Lake of the Ozarks		\$ 300		
10112-57745	TRAINING AND EDUCATION	\$ 3,200		\$ 3,200	\$ -
	Hardware/Software Training		\$ 2,000		
	St. Louis Community College		\$ 1,000		
	MOCCFOA Regional Conference		\$ 200		

Budget Detail Sheet

Account #	Name	2007		2008	
		Amended Budget	Individual Detail	Proposed Budget	Difference
10101-57796	NEWS AND VIEWS NEWSLETTER	\$ 9,400		\$ 10,600	\$ 1,200
	Per Contract Pricing		\$ 9,400		
	Special Inserts as Needed		\$ 1,200		
	<i>Special Inserts Are For Sending Out Information On Emergency Management Topics/The Annual Parade Or Other Announcements As Desired</i>				
10112-57850	EQUIPMENT/SOFTWARE MAINTENANCE	\$ 50,700		\$ 50,700	\$ -
	Accounting Software Package				
	Financial Accounting		\$ 5,300		
	SCO-Unix Annual Maintenance		\$ 4,200		
	Human Resources		\$ 3,000		
	Four J's Graphical Support		\$ 2,100		
	Cognos Report Writer Support		\$ 1,300		
	Server Maintenance		\$ 1,200		
	Informix Support		\$ 1,100		
	FormsXpress/Optio Support		\$ 1,000		
	EasySpooler Annual Support		\$ 500		
	Telephone Support		\$ 400		
	Other Hardware/Software Maintenance		\$ 3,700		
	Telephone Annual Maint. - City Hall/Planning & Zoning		\$ 2,900		
	Copier Maintenance - Planning & Zoning		\$ 1,500		
	Copier Maintenance - Public Works		\$ 1,000		
	Faxes & Typewriters - All Facilities		\$ 900		
	Security System/Monitoring - City Hall		\$ 500		
10112-57860	EQUIPMENT LEASE COSTS	\$ 7,200		\$ 7,200	\$ -
	Copier - City Hall - \$220 Per Month		\$ 2,600		
	Copier Maintenance Agreement - \$200 Per Month		\$ 2,400		
	Postage Meter - City Hall - \$179 Per Month		\$ 2,200		
	Subtotal - Operating Expenditures	\$ 125,000		\$ 119,000	\$ (6,000)
10112-64101	COMPUTER EQUIPMENT	\$ 15,000		\$ -	\$ (15,000)
	<i>The reduction is due to the 2007 upgrade of the camera system in the Council chambers that will not be needed in 2008</i>				
	TOTAL EXPENDITURES	\$ 207,000		\$ 190,100	\$ (16,900)

General Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget
CAPITAL PROJECTS - DEPARTMENT 10295				
OPERATING EXPENDITURES				
Utility Line Relocations - Woodway Improvement Project	\$ -	\$ 262,384	\$ -	\$ -
CAPITAL EXPENDITURES				
Meramec Greenway Trail	\$ 196,259	\$ -	\$ -	\$ -
Vehicles	\$ 86,560	\$ -	\$ 51,000	\$ 139,000
Equipment	\$ 18,075	\$ 84,038	\$ 16,000	\$ 11,000
Computer Equipment	\$ 18,574	\$ 12,580	\$ -	\$ -
Land Improvements	\$ -	\$ -	\$ 34,000	\$ 42,000
Street Improvements	\$ 99,983	\$ 1,046,692	\$ 182,000	\$ 1,908,000
Bridge Improvements	\$ -	\$ -	\$ 35,000	\$ 6,580,000
TOTAL CAPITAL EXPENDITURES	\$ 419,451	\$ 1,143,310	\$ 318,000	\$ 8,680,000

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget
CAPITAL GRANT REVENUES				
Meramec Greenway Trail	\$ 196,259	\$ -	\$ -	\$ -
Yarnell/Larkin Williams Intersection	\$ 4,571	\$ 673	\$ 60,000	\$ -
Old Gravois Bridge	\$ -	\$ -	\$ -	\$ 5,200,000
Old Highway 141 Bridge	\$ -	\$ -	\$ -	\$ 703,600
Gravois/Old Highway 141 Intersection	\$ -	\$ -	\$ -	\$ 166,400
TOTAL GRANT REVENUES	\$ 200,830	\$ 673	\$ 60,000	\$ 6,070,000

Beginning Capital Account Balance	\$ 3,902,052	\$ 4,629,758	\$ 4,174,049	\$ 4,616,371
Capital Grant Revenues	\$ 200,830	\$ 673	\$ 60,000	\$ 6,070,000
Capital Expenditures	\$ (419,451)	\$ (1,143,310)	\$ (318,000)	\$ (8,680,000)
Operating Surplus Transferred (From) To Capital Account	\$ 946,327	\$ 686,928	\$ 700,322	\$ 507,750
Ending Capital Account Balance	\$ 4,629,758	\$ 4,174,049	\$ 4,616,371	\$ 2,514,121

Three Year Capital Plan - General Fund

Item/Project	Account #	2007	2008	2009	2010
Replace Car - Community Development	10301 - 62099	\$ -	\$ 23,000	\$ -	\$ -
Replace Truck - Public Works	10601 - 62099	51,000	116,000		
Equipment	10601 - 63600	16,000	11,000		
Sprinkler System at City Hall	10295 - 60749	34,000			
Yarnell/Larkin Williams Intersection	10295 - 6760211	75,000			
Electronic Sign For City Hall	10295 - 60749		42,000		
Old Highway 141 Road Improvements	10295 - 67606	72,000	900,000	900,000	
Gravois/Old Highway 141 Intersection	10295 - 6760602	35,000	208,000		
Woodway Circle Drive Improvements	10295 - 67608		800,000		
Old Highway 141 Bridge	10295 - 69001	35,000	880,000		
Old Gravois Road Bridge	10295 - 69002		5,700,000		
Connect Sidewalks from RiverChase to Bowles					600,000
Connect Sidewalks from RiverChase to Larkin-Williams					600,000
Enclose drainage along Horan					300,000
Traffic Signal Installation at Horan and Larkin-Williams					650,000
Total Capital Expenditures		\$ 318,000	\$ 8,680,000	\$ 900,000	\$ 2,150,000
Capital Grants		\$ (60,000)	\$ (6,070,000)	\$ -	\$ (1,720,000)
NET CITY COST		\$ 258,000	\$ 2,610,000	\$ 900,000	\$ 430,000

Capital Grants

Yarnell/Larkin Williams Intersection (1)	\$ 60,000	\$ -	\$ -	\$ -
Old Highway 141 Bridge Replacement (1)		703,600		
Gravois/Old Highway 141 Intersection (1)		166,400		
Old Gravois Road Bridge - St Louis County		1,000,000		
Old Gravois Road Bridge - East/West Gateway		4,200,000		
Connect Sidewalks from RiverChase to Bowles (2)				480,000
Connect Sidewalks from RiverChase to Larkin-Williams (2)				480,000
Enclose drainage along Horan (2)				240,000
Traffic Signal Installation at Horan and Larkin-Williams (2)				520,000
Total Grants	\$ 60,000	\$ 6,070,000	\$ -	\$ 1,720,000

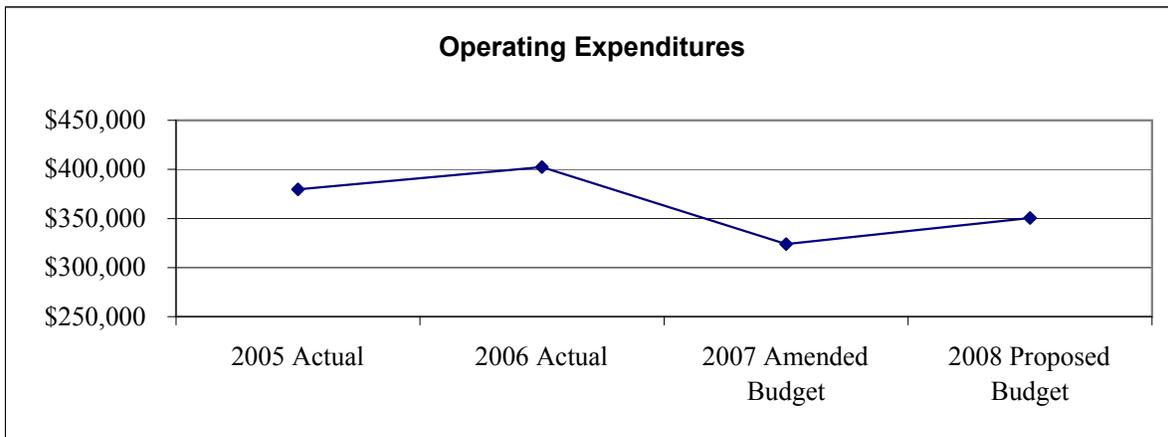
(1) Grant Has Already Been Approved For Funding

(2) Grant To Be Applied For - Not Yet Approved

Beginning Balance - Capital Reserve Account	\$ 4,174,049	\$ 4,616,371	\$ 2,514,121	\$ 1,614,121
Capital Expenditures	(318,000)	(8,680,000)	(900,000)	(2,150,000)
Capital Grants	60,000	6,070,000		1,720,000
Transfer From Operating Surplus	700,322	507,750		
Projected Ending Balance - Capital Reserve Account	\$ 4,616,371	\$ 2,514,121	\$ 1,614,121	\$ 1,184,121

General Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
COMMUNITY DEVELOPMENT - DEPARTMENT 10301					
Salaries	\$ 281,791	\$ 286,149	\$ 217,200	\$ 226,500	4.28%
Benefits	\$ 70,044	\$ 71,222	\$ 63,000	\$ 58,300	-7.46%
Operating Expenditures	\$ 10,409	\$ 26,731	\$ 22,900	\$ 21,900	-4.37%
Public Works Services	\$ 17,298	\$ 18,119	\$ 20,700	\$ 20,700	0.00%
Total Operating Expenditure	\$ 379,542	\$ 402,221	\$ 323,800	\$ 327,400	1.11%
Capital Expenditures	\$ -	\$ -	\$ -	\$ 23,000	100.00%
TOTAL EXPENDITURES	\$ 379,542	\$ 402,221	\$ 323,800	\$ 350,400	8.21%



Budget Detail Sheet

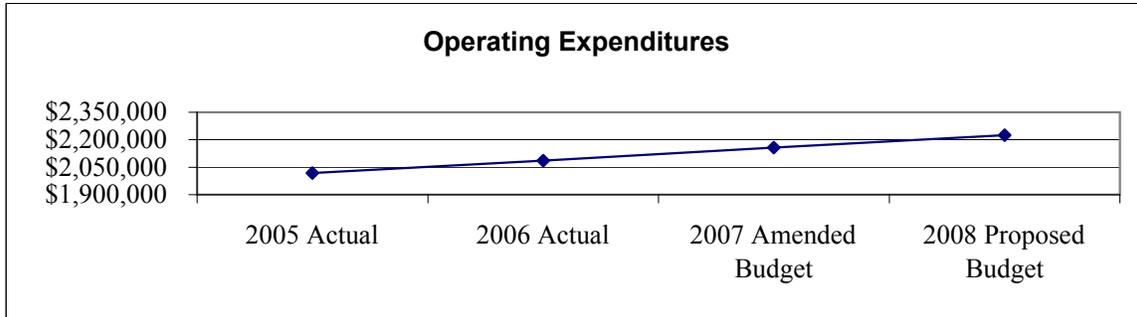
Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
COMMUNITY DEVELOPMENT					
10301-50010	FULL TIME - SALARIED	\$ 154,000		\$ 114,900	\$ (39,100)
	Base Salaries		\$ 111,800		
	Merit Increases @ 3.3%		\$ 3,100		
10301-50011	FULL TIME - HOURLY	\$ 43,900		\$ 97,600	\$ 53,700
	Base Salaries		\$ 94,600		
	Merit Increases @ 3.3%		\$ 3,000		
	Increase Due to a Second Clerk Added Sept 2007				
	The 2008 Budget Includes Full Year Funding				
10301-50012	PART TIME - HOURLY	\$ 18,800		\$ 13,500	\$ (5,300)
10301-50014	OVERTIME	\$ 500		\$ 500	\$ -
	Subtotal - Salaries	\$ 217,200		\$ 226,500	\$ 9,300
10301-52200	PAYROLL TAXES	\$ 16,600		\$ 17,300	\$ 700
10301-52210	LAGERS	\$ 15,000		\$ 13,200	\$ (1,800)
10301-52220	HEALTH INSURANCE	\$ 28,100		\$ 24,500	\$ (3,600)
10301-52221	DENTAL INSURANCE - 15% Increase as of 08/01/2008	\$ 2,200		\$ 2,200	\$ -
10301-52230	LIFE INSURANCE	\$ 450		\$ 400	\$ (50)
10301-52250	LONG TERM DISABILITY	\$ 650		\$ 700	\$ 50
	Subtotal - Benefits	\$ 63,000		\$ 58,300	\$ (4,700)
10301-53375	LICENSES & PERMITS	\$ 200		\$ 200	\$ -
	Annual Storm Water Permit				
10301-54420	OFFICE SUPPLIES	\$ 2,200		\$ 2,200	\$ -
	Copies of Plans and Codes		\$ 700		
	Copies of Aerials and Maps		\$ 650		
	Office Goods/Special Needs (Pens & Paper)		\$ 450		
	Plotter paper and supplies		\$ 400		
10301-54423	GRAPHS & MAPS	\$ 2,100		\$ 2,100	\$ -
	Metro Scan - @ \$150 Per Month		\$ 1,800		
	County Maps & Spec Books		\$ 300		
10301-56610	PERSONNEL EQUIPMENT	\$ 300		\$ 300	\$ -
	Boots		\$ 200		
	3 Shirts		\$ 100		
10301-57701	CREDIT CARD FEES	\$ 1,500		\$ 500	\$ (1,000)

Budget Detail Sheet

Account #	Name	2007		2008	
		Amended Budget	Individual Detail	Proposed Budget	Difference
10301-57710	DUES AND SUBSCRIPTIONS	\$ 1,300		\$ 1,700	\$ 400
	APA Membership/AICP Certification Renewal		\$ 500		
	AICP Membership Dues		\$ 400		
	MO Economic Development Council		\$ 300		
	Zoning News Subscription/Zoning Bulletin		\$ 200		
	APWA National Dues		\$ 150		
	ACE/MACE Membership		\$ 100		
	APWA St Louis Chapter Dues		\$ 50		
10301-57720	MEALS / LODGING AND TRAVEL	\$ 3,900		\$ 3,400	\$ (500)
	APA National Conference Lodging, Travel & Meals		\$ 1,500		
	Economic Development Events		\$ 1,400		
	Monthly Meetings		\$ 500		
10301-57730	CONTRACT LABOR	\$ 5,200		\$ 5,500	\$ 300
	Contract Engineering Services				
10301-57745	TRAINING AND EDUCATION	\$ 2,000		\$ 2,500	\$ 500
	Economic Development Conference		\$ 1,000		
	APA National Conference Registration		\$ 1,000		
	APA Training Courses		\$ 500		
10301-57870	Co-Star Database Service	\$ 4,200		\$ 3,500	\$ (700)
	\$290 per month				
	Subtotal - Operating Expenditures	\$ 22,900		\$ 21,900	\$ (1,000)
10301-58910	PUBLIC WORKS - LABOR COSTS	\$ 9,700		\$ 9,700	\$ -
	Based On 2006 And 2007 Actual Costs				
10301-58911	PUBLIC WORKS - EQUIPMENT COSTS	\$ 1,000		\$ 1,000	\$ -
	Based On 2006 And 2007 Actual Costs				
10301-58912	PUBLIC WORKS - MATERIAL COSTS	\$ 10,000		10,000	\$ -
	Based On 2006 And 2007 Actual Costs				\$ -
	Subtotal - Public Works Charges	\$ 20,700		\$ 20,700	\$ -
10301-62099	VEHICLES	\$ -		\$ 23,000	\$ 23,000
	Replace 1994 Ford Crown Victoria				
	TOTAL EXPENDITURES	\$ 323,800		\$ 350,400	\$ 26,600

General Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
POLICE SERVICES - DEPARTMENT # 10401					
Operating Expenditures	\$ 1,876	\$ 4,544	\$ 2,100	\$ 2,300	9.52%
Police Services Contract	\$ 2,015,405	\$ 2,080,515	\$ 2,154,900	\$ 2,221,900	3.11%
TOTAL EXPENDITURES	\$ 2,017,281	\$ 2,085,059	\$ 2,157,000	\$ 2,224,200	3.12%



The City of Fenton has contracted with the St. Louis County Police Department for police services since 1995. The contract was renewed during 2005 and will expire on December 31, 2010.

Recap of Police Services Costs

Item	2008	Monthly Average
Base Contract	\$ 2,482,968.00	\$ 206,914.00

2008 Budgeted Costs

General Fund	\$ 2,221,869
Municipal Court	\$ 15,600
Parks	\$ 172,300
River Chase	\$ 57,200
Parks Special Events	\$ 16,000
	<u>\$ 2,482,968</u>

MONTHLY CHARGE OUT OF COSTS:

	2008
10401 - 58901 (General Police Services)	\$ 186,489.04
10107 - 58901 (Municipal Court Bailiffs)	\$ 1,299.96
60748 - 58901 (Police Services - Parks)	\$ 14,358.33
60752 - 58901 (Police Services - RiverChase)	\$ 4,766.67
	<u>\$ 206,914.00</u>

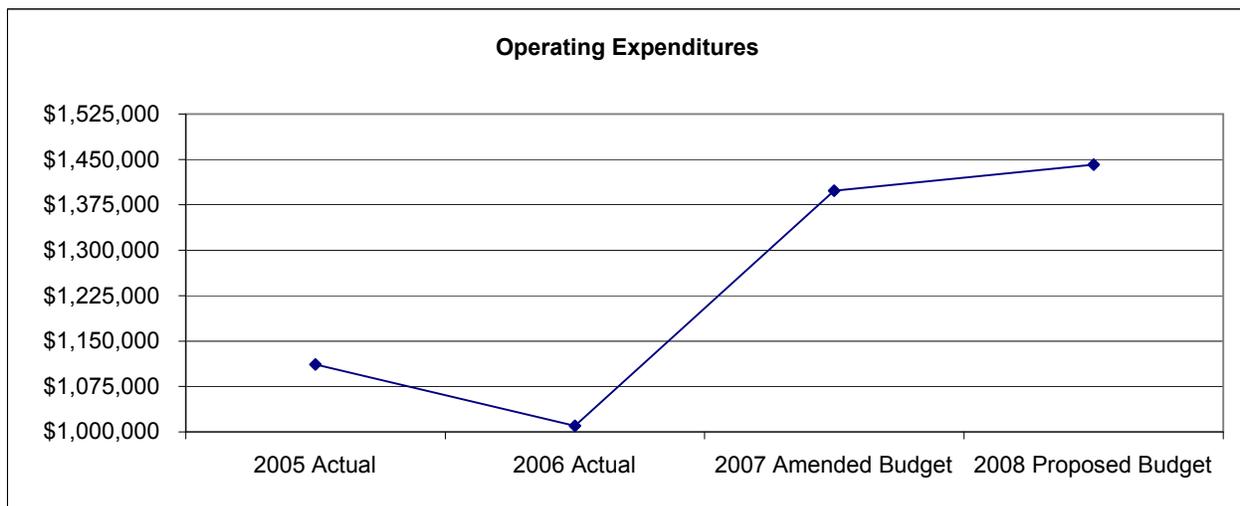
3.83% Increase

Budget Detail Sheet

		2007	Individual	2008 Proposed	
Account #	Name	Amended Budget	Detail	Budget	Difference
POLICE SERVICES					
10401-57787	DARE SUPPLIES Various Supplies Required For DARE	\$ 2,100		\$ 2,300	\$ 200
10401-58901	POLICE CONTRACT - ST LOUIS COUNTY 5% Increase	\$ 2,154,900		\$ 2,221,900	\$ 67,000
		\$ 2,157,000		\$ 2,224,200	\$ 67,200

General Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
PUBLIC WORKS - DEPARTMENT 10601					
Salaries	\$ 967,180	\$ 1,029,253	\$ 1,115,600	\$ 1,166,500	4.56%
Benefits	\$ 309,927	\$ 304,448	\$ 355,000	\$ 366,000	3.10%
Operating Expenditures	\$ 423,450	\$ 315,094	\$ 556,300	\$ 527,700	-5.14%
Reimbursements From Other Departments	\$ (589,009)	\$ (639,032)	\$ (628,700)	\$ (618,700)	-1.59%
Subtotal - Operating Expenditures	\$ 1,111,548	\$ 1,009,763	\$ 1,398,200	\$ 1,441,500	3.10%
Capital Equipment	\$ -	\$ 84,038	\$ 67,000	\$ 127,000	89.55%
TOTAL EXPENDITURES	\$ 1,111,548	\$ 1,093,801	\$ 1,465,200	\$ 1,568,500	7.05%



The major increase for 2008 relates to the replacement of a 1992 two and half ton dump truck at a cost of \$116,000. This is an increase of \$65,000 over the cost to replace a one ton truck in 2007.

The 2008 proposed budget also includes \$14,000 in cleaning costs to thoroughly clean 900 Gregory and get it in shape to be used as either storage or office space.

Budget Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
PUBLIC WORKS					
10601-50010	FULL TIME - SALARIED	\$ 248,000		\$ 255,900	\$ 7,900
	Base Salaries		\$ 246,900		
	Sick Leave Buy Back		\$ 3,000		
	Merit Increases @ 3.3%		\$ 6,000		
10601-50011	FULL TIME - HOURLY	\$ 816,000		\$ 858,500	\$ 42,500
	Base Salaries		\$ 826,600		
	Promotion Allowances		\$ 10,800		
	Sick Leave Buy Back		\$ 3,000		
	Merit Increases @ 3.3%		\$ 18,100		
10601-50012	PART TIME	\$ 25,000		\$ 25,000	\$ -
	Base Salaries		\$ 24,700		
	Merit Increases @ 3.3%		\$ 300		
10601-50014	OVERTIME	\$ 26,600		\$ 27,100	\$ 500
	Subtotal - Salaries	\$ 1,115,600		\$ 1,166,500	\$ 50,900
10601-52200	PAYROLL TAXES	\$ 84,100		\$ 89,000	\$ 4,900
10601-52210	LAGERS	\$ 78,100		\$ 71,000	\$ (7,100)
10601-52220	HEALTH INSURANCE	\$ 174,300		\$ 184,900	\$ 10,600
10601-52221	DENTAL INSURANCE - 15% Increase as of 08/01/2008	\$ 13,200		\$ 15,400	\$ 2,200
10601-52230	LIFE INSURANCE	\$ 2,500		\$ 2,700	\$ 200
10601-52250	LONG TERM DISABILITY	\$ 2,800		\$ 3,000	\$ 200
	Subtotal - Benefits	\$ 355,000		\$ 366,000	\$ 11,000
10601-53300	UTILITIES	\$ 29,300		\$ 24,000	\$ (5,300)
	Natural Gas - 3% Increase		\$ 11,500		
	Electric - 3% Increase		\$ 10,000		
	Water - 3% Increase		\$ 1,300		
	MSD - 3% Increase		\$ 1,200		
10601-53340	INSURANCE - PROPERTY DAMAGE DEDUCTIBLE	\$ -		\$ 5,000	\$ 5,000
10601-55521	GASOLINE SYSTEM REPAIRS	\$ 1,500		\$ 1,500	\$ -
10601-55535	UNIFORM SERVICES	\$ 7,500		\$ 5,700	\$ (1,800)
10601-55555	TOOL RENTAL AND REPAIRS	\$ 12,700		\$ 12,700	\$ -
10601-56610	PERSONNEL EQUIPMENT	\$ 6,500		\$ 7,600	\$ 1,100
10601-56612	MOSQUITO CONTROL	\$ 7,300		\$ 7,300	\$ -

Budget Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
10601-56630	SMALL TOOLS	\$ 5,700		\$ 5,700	\$ -
10601-56635	SALT AND CALCIUM CHLORIDE	\$ 30,000		\$ 30,000	\$ -
10601-57745	TRAINING AND EDUCATION	\$ 1,200		\$ 1,200	\$ -
10601-57756	STREET STRIPPING/TRAFFIC CONTROL	\$ 16,500		\$ 16,500	\$ -
10601-57757	STREET CLEANING SERVICE 9 Times @ \$525 Per Time	\$ 4,200		\$ 4,800	\$ 600
10601-57758	STREETS/SLABS/SIDEWALK REPLACEMENT	\$ 72,400		\$ 72,400	\$ -
10601-57792	CITY CLEAN UP DAYS	\$ 10,100		\$ 10,100	\$ -
10601-57798	STREET LIGHTING <i>Reduction is Due to Costs For New Street Lights on Old Hwy 141 and on Gravois Road West of Hwy 141 That Will Not be Repeated in 2008</i>	\$ 20,000		\$ 2,500	\$ (17,500)
10601-57802	LAWN DEBRIS	\$ 6,500		\$ 6,500	\$ -
10601-5881044	BUILDING MAINTENANCE - 900 GREGORY	\$ 900		\$ 2,900	\$ 2,000
10601-5881046	BUILDING MAINTENANCE - 700 RUDDER	\$ 6,700		\$ 6,700	\$ -
10601-5881059	BUILDING MAINTENANCE - NAVAJO HOTEL	\$ 1,400		\$ 1,400	\$ -
10601-5881144	BUILDING MAINTENANCE SUPPLIES - 900 GREGORY	\$ -		\$ 4,000	\$ 4,000
10601-5881146	BUILDING MAINTENANCE SUPPLIES	\$ 2,000		\$ 2,000	\$ -
10601-5881244	EQUIPMENT MAINTENANCE - 900 GREGORY	\$ -		\$ 5,000	\$ 5,000
10601-5881246	EQUIPMENT MAINTENANCE - 700 RUDDER	\$ 2,400		\$ 3,500	\$ 1,100
10601-5881259	EQUIPMENT MAINTENANCE - NAVAJO HOTEL	\$ 1,000		\$ 2,000	\$ 1,000
10601-5881344	CLEANING SUPPLIES - 900 GREGORY	\$ -		\$ 1,000	\$ 1,000
10601-5881346	CLEANING SUPPLIES - 700 RUDDER	\$ 800		\$ 800	\$ -
10601-5881544	ROUTINE MAINTENANCE - 900 GREGORY <i>Increase is due to parking lot repairs</i>	\$ 3,000		\$ 5,000	\$ 2,000
10601-5881547	STREET OVERLAY <i>Reduction is Due to One Time Repairs Made in 2007</i>	\$ 21,000		\$ 10,200	\$ (10,800)
10601-5881546	ROUTINE MAINTENANCE - 700 RUDDER	\$ 26,000		\$ 30,000	\$ 4,000
10601-5881559	ROUTINE MAINTENANCE - NAVAJO HOTEL	\$ 1,200		\$ 1,200	\$ -

Budget Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
10601-5882044	GASOLINE - POLICE.- 40,000 gal.@ \$3.00	\$ 130,000		\$ 120,000	\$ (10,000)
10601-5882044	MOTOR OIL - POLICE	\$ 1,000		\$ 1,000	\$ -
10601-5882046	DIESEL - PUBLIC WORKS - 12,000 gal. @ \$3.00	\$ 39,000		\$ 36,000	\$ (3,000)
10601-5882046	GASOLINE - PUBLIC WORKS - Gas 8,000 gal. @ \$3.00	\$ 26,000		\$ 24,000	\$ (2,000)
10601-5882046	MOTOR OIL - PUBLIC WORKS	\$ 5,000		\$ 5,000	\$ -
10601-5882046	UST INSURANCE	\$ 600		\$ 600	\$ -
10601-5882546	CONTRACTED VEHICLE REPAIRS	\$ 25,000		\$ 20,000	\$ (5,000)
	<i>Reduction is Due to One Time Repairs Made in 2007</i>				
10601-5882644	VEHICLE REPAIR PARTS - POLICE	\$ 5,300		\$ 5,300	\$ -
10601-5882646	VEHICLE REPAIR PARTS - PUBLIC WORKS	\$ 24,600		\$ 24,600	\$ -
10601-5885546	RADIO REPAIRS & MAINTENANCE	\$ 2,000		\$ 2,000	\$ -
	Subtotal - Operating Expenditures	\$ 556,300		\$ 527,700	\$ (28,600)
10601-62099	VEHICLE REPLACEMENTS	\$ 51,000		\$ 116,000	\$ 65,000
	Replace Truck				
10601-63600	EQUIPMENT REPLACEMENTS	\$ 16,000		\$ 11,000	\$ (5,000)
	Replace Mower				
	Subtotal - Capital Equipment	\$ 67,000		\$ 127,000	\$ 60,000
10601-58910	LABOR COSTS - OTHER DEPARTMENTS	\$ (571,700)		\$ (561,700)	\$ 10,000
	Parks Maintenance		\$ (220,000)		
	RiverChase		\$ (270,000)		
	Special Events		\$ (12,000)		
	Storm Water Maintenance		\$ (25,000)		
	City Hall		\$ (25,000)		
	Planning & Zoning		\$ (9,700)		
10601-58911	EQUIPMENT COSTS - OTHER DEPARTMENTS	\$ (57,000)		\$ (57,000)	\$ -
	Parks Maintenance		\$ (41,000)		
	RiverChase		\$ (7,000)		
	Special Events		\$ (1,000)		
	Storm Water Maintenance		\$ (5,000)		
	City Hall		\$ (2,000)		
	Planning & Zoning		\$ (1,000)		
	Subtotal - Charges to Other Departments	\$ (628,700)		\$ (618,700)	\$ 10,000
	TOTAL EXPENDITURES	\$ 1,465,200		\$ 1,568,500	\$ 103,300

STORM WATER/PARKS FUND

BUDGET OVERVIEW

FISCAL YEAR 2008

APPROVED BUDGET

STORM WATER/PARKS FUND
BUDGET OVERVIEW
2008 FISCAL YEAR BUDGET

For 2008, operating revenues are proposed to be \$5,400,000 while operating expenditures and debt service payments are proposed to be \$5,272,000, which will produce an operating surplus of \$128,000. After deducting a \$45,000 required increase in debt service reserve and a \$13,000 required increase in operating reserve, there will be \$70,000 available to transfer from operating surplus to the capital reserve account.

Operating Revenues

Operating revenues are proposed to increase by \$80,000, going from \$5,320,000 in 2007 to \$5,400,000 in 2008. Highlights of the proposed changes are as follows:

- Park revenues are proposed to increase by \$20,000 based on increased participation in recreation programs. \$10,000 of the proposed increase will come from the softball program, which continues to grow in popularity.
- RiverChase revenues are proposed to increase by \$50,000:
 - Daily income is proposed to increase by \$17,000 based on receipts through September.
 - Memberships are proposed to increase by \$16,000 based on memberships in force at the end of September.
 - Aerobic classes are proposed to increase by \$14,000 based on receipts through September.
 - Stay and Play is proposed to decrease by \$(13,600) based on no longer charging members for this service.
 - Vending commissions on proposed to decrease by \$(6,000) based on the new contract with Pepsi.
- Interest on investments is proposed to increase by \$10,000 based on earnings through September and factoring in lower interest rates for 2008.

It should be noted that the 2008 proposed budget does not include any increases in sales tax receipts, based on receipts through September, which are flat. While several new stores will be opening on the west side of the Gravois Bluffs Shopping Center in 2008, until the stores are open at least six months, it would be difficult to estimate receipts from these new stores, but such receipts could be in the range of \$100,000 per year once all stores are open.

Operating Expenditures

Operating expenditures are proposed to increase by \$26,000 or 0.9%. The major increases proposed for 2008 are \$5,000 to move the cost of postage to the RiverChase budget and \$12,000 to move the cost of telephone services from Information Services to the RiverChase budget.

Capital Projects Program

The only change to the 2008 budget is a request for \$10,000 to do storm water maintenance at City Park ball fields. Please refer to the Parks Capital Projects section of this document for more information on the items included in the 2008 proposed budget.

Fund Balance

Operating reserve is proposed to be \$1,546,000 and is based on the Board's policy of keeping 50% of operating expenditures in reserve. Since 2008 proposed operating expenditures are \$3,092,000, 50% of this equals to \$1,546,000.

The Capital Reserve Account is proposed to have an ending balance of \$125,000. Since no major projects can be undertaken for this amount of money, there are no major projects scheduled for years beyond 2007.

Service Addition Requests

There are no requests for service additions for the Storm Water/Parks Fund.

<p>BOTTOM LINE FOR THE STORM WATER/PARKS FUND - The proposed 2008 budget produces an operating surplus of \$128,000, of which \$70,000 will be used to increase the Capital Reserve Account.</p>

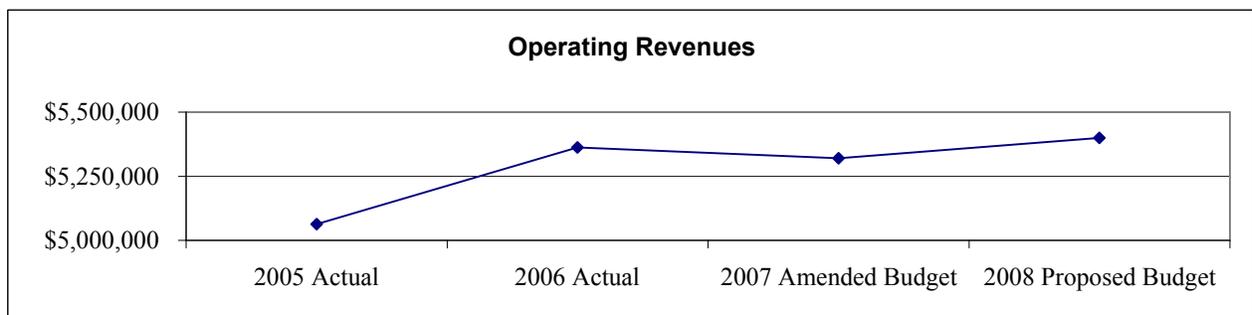
BUDGET OVERVIEW
STORM WATER/PARKS FUND

Source	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
REVENUES					
Sales Taxes	\$ 3,096,314	\$ 3,184,662	\$ 3,230,200	\$ 3,230,200	0.00%
Special Events Revenues	\$ 8,865	\$ 10,654	\$ 11,100	\$ 11,100	0.00%
Interest On Investments	\$ 84,833	\$ 210,817	\$ 125,000	\$ 135,000	8.00%
Park Programs	\$ 282,223	\$ 313,156	\$ 302,000	\$ 321,700	6.52%
RiverChase Revenues	\$ 1,558,074	\$ 1,643,178	\$ 1,651,700	\$ 1,702,000	3.05%
Subtotal - Operating Revenues	<u>\$ 5,030,309</u>	<u>\$ 5,362,467</u>	<u>\$ 5,320,000</u>	<u>\$ 5,400,000</u>	<u>1.50%</u>
EXPENDITURES					
Parks & Recreation Operations	\$ 704,264	\$ 780,902	\$ 817,800	\$ 836,000	2.23%
RiverChase Operations	\$ 1,743,176	\$ 1,834,965	\$ 2,020,100	\$ 2,078,000	2.87%
Building Maintenance Reserve	\$ 52,550	\$ 3,756	\$ 123,700	\$ 60,000	-51.50%
Special Events	\$ 45,150	\$ 45,501	\$ 57,000	\$ 71,000	24.56%
Storm Water Maintenance	\$ 6,290	\$ 55,195	\$ 47,000	\$ 47,000	0.00%
Subtotal - Operating Expenditures	<u>\$ 2,551,430</u>	<u>\$ 2,720,319</u>	<u>\$ 3,065,600</u>	<u>\$ 3,092,000</u>	<u>0.86%</u>
Debt Service Payments	<u>\$ 2,121,286</u>	<u>\$ 2,145,635</u>	<u>\$ 2,170,100</u>	<u>\$ 2,180,000</u>	<u>0.46%</u>
Total Expenditures	<u>\$ 4,672,716</u>	<u>\$ 4,865,954</u>	<u>\$ 5,235,700</u>	<u>\$ 5,272,000</u>	<u>0.69%</u>
Operating Revenues Over (Under) Expenditures	<u>\$ 357,593</u>	<u>\$ 496,513</u>	<u>\$ 84,300</u>	<u>\$ 128,000</u>	<u>51.84%</u>
OTHER FINANCING SOURCES (USES)					
Insurance Settlements	\$ 17,271	\$ -	\$ -	\$ -	
Capital Donations For Heroes Memorial	\$ 33,039	\$ -	\$ -	\$ -	
Storm Water Improvements	\$ -	\$ (403,552)	\$ (76,000)	\$ (10,000)	
Capital Expenditures	\$ (148,855)	\$ (10,142)	\$ (120,000)	\$ (115,000)	
Subtotal - Other Financing Sources (Uses)	<u>\$ (98,545)</u>	<u>\$ (413,694)</u>	<u>\$ (196,000)</u>	<u>\$ (125,000)</u>	
Revenues & Other Financing Sources Over (Under)	<u>\$ 259,048</u>	<u>\$ 82,819</u>	<u>\$ (111,700)</u>	<u>\$ 3,000</u>	
Beginning Fund Balance	\$ 1,572,084	\$ 4,327,968	\$ 4,410,787	\$ 4,299,087	
Prior Period Adjustments	\$ 2,496,836	\$ -	\$ -	\$ -	
Ending Fund Balance	<u>\$ 4,327,968</u>	<u>\$ 4,410,787</u>	<u>\$ 4,299,087</u>	<u>\$ 4,302,087</u>	

Debt Service Reserve	\$ 2,465,548	\$ 2,502,314	\$ 2,547,314	\$ 2,592,314
Operating Reserve	\$ 1,275,715	\$ 1,362,260	\$ 1,532,800	\$ 1,546,000
Reserve For Prepaid Items	\$ 10,641	\$ 232,676	\$ 39,000	\$ 39,000
Capital Reserve	\$ 576,064	\$ 313,537	\$ 179,973	\$ 124,773
Total Fund Balance	<u>\$ 4,327,968</u>	<u>\$ 4,410,787</u>	<u>\$ 4,299,087</u>	<u>\$ 4,302,087</u>

Recap of Revenues
Storm Water/Parks Fund

Revenue Source	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
Parks Revenues					
Tree Inventory Grant	\$ -	\$ -	\$ 10,000	\$ 10,000	0.00%
Parks Programs	\$ 222,499	\$ 244,039	\$ 231,600	\$ 249,600	7.77%
Field Fees	\$ 21,317	\$ 24,822	\$ 25,600	\$ 25,600	0.00%
Concession Stand	\$ 31,507	\$ 26,743	\$ 21,000	\$ 21,000	0.00%
Park Shelter Fees	\$ 4,730	\$ 7,110	\$ 6,800	\$ 8,000	17.65%
Memorial Tree/Heroes Memorial Donations	\$ 35,209	\$ 10,442	\$ 7,000	\$ 7,500	7.14%
Subtotal - Parks Operations	\$ 315,262	\$ 313,156	\$ 302,000	\$ 321,700	6.52%
RiverChase Revenues					
Memberships	\$ 785,925	\$ 839,242	\$ 869,000	\$ 885,000	1.84%
Room Rentals	\$ 89,772	\$ 94,000	\$ 92,000	\$ 95,000	3.26%
Concessions	\$ 68,646	\$ 53,594	\$ 55,000	\$ 57,000	3.64%
RiverChase Programs	\$ 291,301	\$ 334,396	\$ 336,900	\$ 368,500	9.38%
Gift Certificates	\$ 5,744	\$ 2,261	\$ 2,500	\$ 2,000	-20.00%
Stay N Play	\$ 14,755	\$ 13,944	\$ 15,000	\$ 1,400	-90.67%
Direct Costs	\$ 40	\$ 228	\$ 300	\$ 300	0.00%
Vending Commissions	\$ 18,461	\$ 16,395	\$ 17,500	\$ 11,500	-34.29%
Snack Machines	\$ -	\$ 11,210	\$ 12,000	\$ 12,500	4.17%
Merchandise Sales	\$ 9,187	\$ 11,843	\$ 11,000	\$ 12,000	9.09%
Daily Income	\$ 270,757	\$ 262,715	\$ 238,000	\$ 255,000	7.14%
Miscellaneous	\$ 3,147	\$ 3,094	\$ 2,700	\$ 1,600	-40.74%
Cash Long (Short)	\$ 339	\$ 256	\$ (200)	\$ 200	-200.00%
Subtotal - RiverChase Operations	\$ 1,558,074	\$ 1,643,178	\$ 1,651,700	\$ 1,702,000	3.05%
Other Revenues					
Sales Taxes	\$ 3,096,314	\$ 3,184,662	\$ 3,230,200	\$ 3,230,200	0.00%
Special Events	\$ 8,865	\$ 10,654	\$ 11,100	\$ 11,100	0.00%
Interest on Investments	\$ 84,833	\$ 210,817	\$ 125,000	\$ 135,000	8.00%
Subtotal - Other Revenues	\$ 3,190,012	\$ 3,406,133	\$ 3,366,300	\$ 3,376,300	0.30%
Subtotal - Operating Revenues	\$ 5,063,348	\$ 5,362,467	\$ 5,320,000	\$ 5,400,000	1.50%
Other Financing Sources					
Insurance Settlements	\$ 17,271	\$ -	\$ -	\$ -	0.00%
Subtotal - Other Financing Sources	\$ 17,271	\$ -	\$ -	\$ -	0.00%
TOTAL RECEIPTS	\$ 5,080,619	\$ 5,362,467	\$ 5,320,000	\$ 5,400,000	1.50%



Detail Revenue Sheet
Storm Water/Parks Fund

Account #	Name	2007 Amended Budget	Increase Percentage	2008 Proposed Budget	Difference
Sales Taxes					
60030 - 43702	Group A Sales Taxes	\$ 2,090,000	0.00%	\$ 2,090,000	\$ -
60030 - 43703	Sales Taxes - Other Areas	\$ 1,000	0.00%	\$ 1,000	\$ -
60030 - 43704	Sales Taxes - Best Buy Area	\$ 85,000	0.00%	\$ 85,000	\$ -
60030 - 43705	Sales Taxes - Fenton Crossing	\$ 96,800	0.00%	\$ 96,800	\$ -
60030 - 43706	Sales Taxes - Gravois Bluffs East	\$ 406,000	0.00%	\$ 406,000	\$ -
60030 - 43707	Sales Taxes - Gravois Bluffs West	\$ 551,400	0.00%	\$ 551,400	\$ -
TOTAL - SALES TAXES		\$ 3,230,200	0.00%	\$ 3,230,200	\$ -
Parks Revenues					
60030 - 44950	Tree Inventory Grant	\$ 10,000	0.00%	\$ 10,000	\$ -
60030 - 4705011	Softball	\$ 135,000	7.41%	\$ 145,000	\$ 10,000
60030 - 4705012	Sand Volleyball Leagues	\$ 3,000	-6.67%	\$ 2,800	\$ (200)
60030 - 4705013	Men's Soccer League	\$ 3,500	34.29%	\$ 4,700	\$ 1,200
60030 - 4705014	Coed Kickball	\$ 1,000	0.00%	\$ 1,000	\$ -
60030 - 4705015	Adult Flag Football / Washers Tournament	\$ 1,000	-30.00%	\$ 700	\$ (300)
60030 - 4705016	Pre and Post Season Softball Tournaments	\$ 6,200	0.00%	\$ 6,200	\$ -
60030 - 4705033	Youth Soccer	\$ 12,000	16.67%	\$ 14,000	\$ 2,000
60030 - 4705034	Soccer Camps	\$ 1,800	0.00%	\$ 1,800	\$ -
60030 - 4705035	Youth Tennis	\$ 1,900	31.58%	\$ 2,500	\$ 600
60030 - 4705037	Instructional - T-Ball / Soccer / Coach Pitch	\$ 2,500	20.00%	\$ 3,000	\$ 500
60030 - 4705038	Youth Flag Football	\$ 1,000	50.00%	\$ 1,500	\$ 500
60030 - 4705039	T-Ball Leagues / Coach Pitch Leagues	\$ 18,600	10.22%	\$ 20,500	\$ 1,900
60030 - 4705060	Adventure Camp	\$ 39,000	2.56%	\$ 40,000	\$ 1,000
60030 - 4705061	Kinder Kamp	\$ 3,000	-6.67%	\$ 2,800	\$ (200)
60030 - 4705092	Great Gobble Run	\$ 1,900	63.16%	\$ 3,100	\$ 1,200
60030 - 4705098	Meramec Rollerblading	\$ 200	-100.00%	\$ -	\$ (200)
60030 - 47100	Field Fees	\$ 25,600	0.00%	\$ 25,600	\$ -
60030 - 47300	Concession Stand	\$ 21,000	0.00%	\$ 21,000	\$ -
60030 - 47400	Park Shelter Fees	\$ 6,800	17.65%	\$ 8,000	\$ 1,200
60030 - 47500	Memorial Tree Donations	\$ 3,000	16.67%	\$ 3,500	\$ 500
60030 - 48301	Heroes Memorial Donations	\$ 4,000	0.00%	\$ 4,000	\$ -
TOTAL - PARKS REVENUES		\$ 302,000	6.52%	\$ 321,700	\$ 19,700

Detail Revenue Sheet
Storm Water/Parks Fund

Account #	Name	2007 Amended Budget	Increase Percentage	2008 Proposed Budget	Difference
RiverChase Revenues					
60030 - 47610	Memberships - Based on Memberships as of 9/30/2007	\$ 869,000	1.84%	\$ 885,000	\$ 16,000
60030 - 47625	Rentals	\$ 92,000	3.26%	\$ 95,000	\$ 3,000
60030 - 47630	Concession Sales	\$ 55,000	3.64%	\$ 57,000	\$ 2,000
60030 - 4765001	Aerobics	\$ 65,000	21.54%	\$ 79,000	\$ 14,000
60030 - 4765002	Personal Training	\$ 20,500	17.07%	\$ 24,000	\$ 3,500
60030 - 4765003	CPR / Health Fair / How To Lose Weight	\$ 700	0.00%	\$ 700	\$ -
60030 - 4765004	Tae KwonDo / KiAikido / Tai Chi	\$ 20,000	15.00%	\$ 23,000	\$ 3,000
60030 - 4765011	Adult Volleyball	\$ 10,000	10.00%	\$ 11,000	\$ 1,000
60030 - 4765032	Youth Indoor Soccer	\$ 300	0.00%	\$ 300	\$ -
60030 - 4765033	Youth Basketball	\$ 9,000	11.11%	\$ 10,000	\$ 1,000
60030 - 4765034	Youth Basketball Camp	\$ 6,800	-8.82%	\$ 6,200	\$ (600)
60030 - 4765041	Swim Lessons	\$ 73,000	2.74%	\$ 75,000	\$ 2,000
60030 - 4765042	Private Swim Lessons	\$ 24,000	-8.33%	\$ 22,000	\$ (2,000)
60030 - 4765043	Water Aerobics	\$ 28,000	7.14%	\$ 30,000	\$ 2,000
60030 - 4765044	Fenton Swim Team / Dive Team	\$ 14,000	3.57%	\$ 14,500	\$ 500
60030 - 4765045	Miscellaneous Aquatics	\$ -	0.00%	\$ 300	\$ 300
60030 - 4765051	Gymnastics	\$ 9,400	-4.26%	\$ 9,000	\$ (400)
60030 - 4765056	Dance	\$ 7,000	4.29%	\$ 7,300	\$ 300
60030 - 4765060	Specialty Day Camp	\$ 24,000	18.75%	\$ 28,500	\$ 4,500
60030 - 4765065	Spring Break Day Camp	\$ 1,600	-6.25%	\$ 1,500	\$ (100)
60030 - 4765066	School Day Out	\$ 600	33.33%	\$ 800	\$ 200
60030 - 4765071	Seasonal Programs	\$ 500	-40.00%	\$ 300	\$ (200)
60030 - 4765081	Lunch and Bingo	\$ 5,000	12.00%	\$ 5,600	\$ 600
60030 - 4765082	Senior Trips	\$ 2,700	-25.93%	\$ 2,000	\$ (700)
60030 - 4765083	Red Hat Society	\$ 2,000	20.00%	\$ 2,400	\$ 400
60030 - 4765084	Senior Fishing Morning	\$ 100	0.00%	\$ 100	\$ -
60030 - 4765090	Rummage Sale	\$ 600	0.00%	\$ 600	\$ -
60030 - 4765091	Start Smart	\$ 400	-50.00%	\$ 200	\$ (200)
60030 - 4765092	Red Cross Babysitting	\$ 1,600	87.50%	\$ 3,000	\$ 1,400
60030 - 4765093	Golf Clinic	\$ 500	280.00%	\$ 1,900	\$ 1,400
60030 - 4765096	Kennelwood Dog Show	\$ 4,200	0.00%	\$ 4,200	\$ -
60030 - 4765097	Daddy / Daughter Dance	\$ 1,300	-15.38%	\$ 1,100	\$ (200)
60030 - 4765098	Meramec Programs	\$ 4,100	-2.44%	\$ 4,000	\$ (100)
60030 - 47651	Gift Certificates	\$ 2,500	-20.00%	\$ 2,000	\$ (500)
60030 - 47670	Stay and Play	\$ 15,000	-90.67%	\$ 1,400	\$ (13,600)
60030 - 47676	Direct Costs	\$ 300	0.00%	\$ 300	\$ -
60030 - 4767701	Vending Commissions	\$ 17,500	-34.29%	\$ 11,500	\$ (6,000)
60030-4767702	Snack Machine Receipts	\$ 12,000	4.17%	\$ 12,500	\$ 500
60030 - 47680	Merchandise Sales	\$ 11,000	9.09%	\$ 12,000	\$ 1,000
60030 - 47690	Daily Income	\$ 238,000	7.14%	\$ 255,000	\$ 17,000
60030 - 47691	Miscellaneous	\$ 2,700	-40.74%	\$ 1,600	\$ (1,100)
60030 - 47692	Cash Long (Short)	\$ (200)	-200.00%	\$ 200	\$ 400
TOTAL - RIVER CHASE		\$ 1,651,700	3.05%	\$ 1,702,000	\$ 50,300

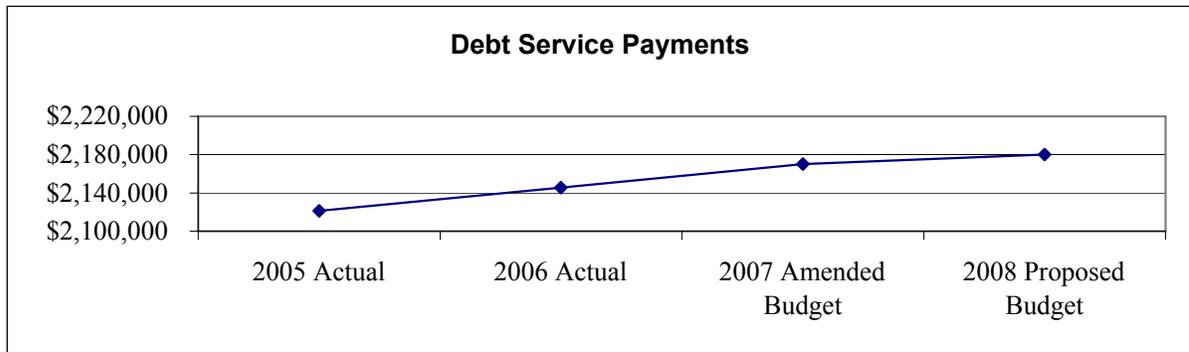
Detail Revenue Sheet
Storm Water/Parks Fund

Account #	Name	2007 Amended Budget	Increase Percentage	2008 Proposed Budget	Difference
Special Events					
60030 - 47701	Musical Sunset	\$ 8,500	0.00%	\$ 8,500	\$ -
60030 - 47702	Halloween	\$ 1,200	-20.83%	\$ 950	\$ (250)
60030 - 47703	Easter	\$ 500	70.00%	\$ 850	\$ 350
60030 - 47704	Other Events	\$ 900	-11.11%	\$ 800	\$ (100)
TOTAL - SPECIAL EVENTS		\$ 11,100	0.00%	\$ 11,100	\$ -
Interest On Investments					
60030 - 48000	Interest Earned	\$ 80,000	12.50%	\$ 90,000	\$ 10,000
60030 - 48001	Interest - COPS Note Reserve Account	\$ 25,000	0.00%	\$ 25,000	\$ -
60030 - 48002	Interest - PFA Bonds Reserve Account	\$ 20,000	0.00%	\$ 20,000	\$ -
TOTAL - INTEREST		\$ 125,000	8.00%	\$ 135,000	\$ 10,000
TOTAL REVENUES		\$ 5,320,000	1.50%	\$ 5,400,000	\$ 80,000

STORM WATER/PARKS FUND
EXPENDITURES BY DEPARTMENT
DETAILED SHEETS
FISCAL YEAR 2008

Storm Water/Parks Fund Expenditures

Name	2005 Actual	2006 Actual	2007		Percent Change
			Amended Budget	2008 Proposed Budget	
DEBT SERVICE PAYMENTS - DEPARTMENT 60190					
Contract Services	\$ -	\$ 4,200	\$ 8,100	\$ -	-100.00%
Fabick Property					
Bond Principal	\$ 380,000	\$ 405,000	\$ 430,000	\$ 460,000	6.98%
Bond Interest	\$ 184,207	\$ 177,712	\$ 169,200	\$ 158,000	-6.62%
Trustee Fees	\$ 5,215	\$ 5,215	\$ 5,200	\$ 6,000	15.38%
Subtotal	\$ 569,422	\$ 587,927	\$ 604,400	\$ 624,000	3.24%
RiverChase Construction/Storm Water Improvements					
Note Principal	\$ 1,075,000	\$ 1,005,000	\$ 1,055,000	\$ 1,100,000	4.27%
Note Interest	\$ 469,994	\$ 539,953	\$ 495,200	\$ 447,500	-9.63%
Trustee Fees	\$ 6,870	\$ 8,555	\$ 7,400	\$ 8,500	14.86%
Subtotal	\$ 1,551,864	\$ 1,553,508	\$ 1,557,600	\$ 1,556,000	-0.10%
TOTAL EXPENDITURES	\$ 2,121,286	\$ 2,145,635	\$ 2,170,100	\$ 2,180,000	0.46%



Storm Water/Parks Fund
Expenditure Detail Sheet

Account #	Account Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
DEBT SERVICE PAYMENTS					
60190 - 57730	CONTRACT PAYMENTS	\$ 8,100		\$ -	\$ (8,100)
Fabick Property					
60190-590151	BOND PRINCIPAL PAYMENTS	\$ 430,000		\$ 460,000	\$ 30,000
60190-590152	BOND INTEREST PAYMENTS	\$ 169,200		\$ 158,000	\$ (11,200)
60190-590153	TRUSTEE FEES	\$ 5,200		\$ 6,000	\$ 800
	Subtotal	<u>\$ 604,400</u>		<u>\$ 624,000</u>	<u>\$ 19,600</u>
RiverChase / Storm Water Notes					
60190-590161	PRINCIPAL PAYMENTS - STORM WATER	\$ 152,900		\$ 159,400	\$ 6,500
60190-590161	PRINCIPAL PAYMENTS - RIVERCHASE	\$ 902,100		\$ 940,600	\$ 38,500
60190-590162	INTEREST PAYMENTS - STORM WATER	\$ 71,800		\$ 64,900	\$ (6,900)
60190-590162	INTEREST PAYMENTS - RIVERCHASE	\$ 423,400		\$ 382,600	\$ (40,800)
60190-590163	TRUSTEE FEES - STORM WATER	\$ 1,000		\$ 1,000	\$ -
60190-590163	TRUSTEE FEES - RIVERCHASE	\$ 6,400		\$ 7,500	\$ 1,100
	Subtotal	<u>\$ 1,557,600</u>		<u>\$ 1,556,000</u>	<u>\$ (1,600)</u>
TOTAL - DEBT SERVICE PAYMENTS		<u>\$ 2,170,100</u>		<u>\$ 2,180,000</u>	<u>\$ 9,900</u>

PFA Bonds - Series 2003
Fabick Property Purchase Project
Debt Service Schedule

Date	Interest Rate	Principal	Interest	Net Payment	Annual Debt Service	O/S Bonds
						\$ 5,985,000.00
1/1/2004	1.20%	\$ 310,000.00	\$ 82,670.25	\$ 392,670.25		\$ 5,675,000.00
7/1/2004			\$ 93,528.75	\$ 93,528.75	\$ 486,199.00	\$ 5,675,000.00
1/1/2005	1.50%	\$ 380,000.00	\$ 93,528.75	\$ 473,528.75		\$ 5,295,000.00
7/1/2005			\$ 90,678.75	\$ 90,678.75	\$ 564,207.50	\$ 5,295,000.00
1/1/2006	1.80%	\$ 405,000.00	\$ 90,678.75	\$ 495,678.75		\$ 4,890,000.00
7/1/2006			\$ 87,033.75	\$ 87,033.75	\$ 582,712.50	\$ 4,890,000.00
1/1/2007	2.30%	\$ 430,000.00	\$ 87,033.75	\$ 517,033.75		\$ 4,460,000.00
7/1/2007			\$ 82,088.75	\$ 82,088.75	\$ 599,122.50	\$ 4,460,000.00
1/1/2008	2.70%	\$ 460,000.00	\$ 82,088.75	\$ 542,088.75		\$ 4,000,000.00
7/1/2008			\$ 75,878.75	\$ 75,878.75	\$ 617,967.50	\$ 4,000,000.00
1/1/2009	3.05%	\$ 470,000.00	\$ 75,878.75	\$ 545,878.75		\$ 3,530,000.00
7/1/2009			\$ 68,711.25	\$ 68,711.25	\$ 614,590.00	\$ 3,530,000.00
1/1/2010	3.40%	\$ 475,000.00	\$ 68,711.25	\$ 543,711.25		\$ 3,055,000.00
7/1/2010			\$ 60,636.25	\$ 60,636.25	\$ 604,347.50	\$ 3,055,000.00
1/1/2011	3.60%	\$ 485,000.00	\$ 60,636.25	\$ 545,636.25		\$ 2,570,000.00
7/1/2011			\$ 51,906.25	\$ 51,906.25	\$ 597,542.50	\$ 2,570,000.00
1/1/2012	3.75%	\$ 495,000.00	\$ 51,906.25	\$ 546,906.25		\$ 2,075,000.00
7/1/2012			\$ 42,625.00	\$ 42,625.00	\$ 589,531.25	\$ 2,075,000.00
1/1/2013	3.90%	\$ 520,000.00	\$ 42,625.00	\$ 562,625.00		\$ 1,555,000.00
7/1/2013			\$ 32,485.00	\$ 32,485.00	\$ 595,110.00	\$ 1,555,000.00
1/1/2014	4.00%	\$ 545,000.00	\$ 32,485.00	\$ 577,485.00		\$ 1,010,000.00
7/1/2014			\$ 21,585.00	\$ 21,585.00	\$ 599,070.00	\$ 1,010,000.00
1/1/2015	4.20%	\$ 510,000.00	\$ 21,585.00	\$ 531,585.00		\$ 500,000.00
7/1/2015			\$ 10,875.00	\$ 10,875.00	\$ 542,460.00	\$ 500,000.00
1/1/2016	4.35%	\$ 500,000.00	\$ 10,875.00	\$ 510,875.00	\$ 510,875.00	\$ -
		<u>\$ 5,985,000.00</u>	<u>\$ 1,518,735.25</u>	<u>\$ 7,503,735.25</u>	<u>\$ 7,503,735.25</u>	

Certificates of Participation - All Series
Debt Service Schedule

Date	Interest Rate	Storm Water Portion		RiverChase Portion		Total Interest	Total Principal	Total Payment	O/S Bonds
		Interest	Principal	Interest	Principal				
12/29/2004									\$ 15,845,000
3/1/2005		\$ 25,770.29		\$ 152,078.46		\$ 177,848.75	\$ -	\$ 177,848.75	\$ 15,845,000
9/1/2005	1.95%	\$ 42,331.81	\$ 155,767.50	\$ 249,813.19	\$ 919,232.50	\$ 292,145.00	\$ 1,075,000.00	\$ 1,367,145.00	\$ 14,770,000
3/1/2006		\$ 39,119.56		\$ 230,856.69		\$ 269,976.25	\$ -	\$ 269,976.25	\$ 14,770,000
9/1/2006	2.20%	\$ 39,119.56	\$ 145,624.50	\$ 230,856.69	\$ 859,375.50	\$ 269,976.25	\$ 1,005,000.00	\$ 1,274,976.25	\$ 13,765,000
3/1/2007		\$ 35,873.44		\$ 211,700.31		\$ 247,573.75	\$ -	\$ 247,573.75	\$ 13,765,000
9/1/2007	2.35%	\$ 35,873.44	\$ 152,869.50	\$ 211,700.31	\$ 902,130.50	\$ 247,573.75	\$ 1,055,000.00	\$ 1,302,573.75	\$ 12,710,000
3/1/2008		\$ 32,417.57		\$ 191,306.18		\$ 223,723.75	\$ -	\$ 223,723.75	\$ 12,710,000
9/1/2008	2.55%	\$ 32,417.57	\$ 159,390.00	\$ 191,306.18	\$ 940,610.00	\$ 223,723.75	\$ 1,100,000.00	\$ 1,323,723.75	\$ 11,610,000
3/1/2009		\$ 30,385.35		\$ 179,313.40		\$ 209,698.75	\$ -	\$ 209,698.75	\$ 11,610,000
9/1/2009	2.85%	\$ 30,385.35	\$ 163,012.50	\$ 179,313.40	\$ 961,987.50	\$ 209,698.75	\$ 1,125,000.00	\$ 1,334,698.75	\$ 10,485,000
3/1/2010		\$ 28,062.42		\$ 165,605.08		\$ 193,667.50	\$ -	\$ 193,667.50	\$ 10,485,000
9/1/2010	3.10%	\$ 28,062.42	\$ 168,084.00	\$ 165,605.08	\$ 991,916.00	\$ 193,667.50	\$ 1,160,000.00	\$ 1,353,667.50	\$ 9,325,000
3/1/2011		\$ 25,457.12		\$ 150,230.38		\$ 175,687.50	\$ -	\$ 175,687.50	\$ 9,325,000
9/1/2011	3.35%	\$ 25,457.12	\$ 173,155.50	\$ 150,230.38	\$ 1,021,844.50	\$ 175,687.50	\$ 1,195,000.00	\$ 1,370,687.50	\$ 8,130,000
3/1/2012		\$ 22,556.76		\$ 133,114.49		\$ 155,671.25	\$ -	\$ 155,671.25	\$ 8,130,000
9/1/2012	3.50%	\$ 22,556.76	\$ 178,951.50	\$ 133,114.49	\$ 1,056,048.50	\$ 155,671.25	\$ 1,235,000.00	\$ 1,390,671.25	\$ 6,895,000
3/1/2013		\$ 19,425.11		\$ 114,633.64		\$ 134,058.75	\$ -	\$ 134,058.75	\$ 6,895,000
9/1/2013	3.65%	\$ 19,425.11	\$ 185,472.00	\$ 114,633.64	\$ 1,094,528.00	\$ 134,058.75	\$ 1,280,000.00	\$ 1,414,058.75	\$ 5,615,000
3/1/2014		\$ 16,040.25		\$ 94,658.50		\$ 110,698.75	\$ -	\$ 110,698.75	\$ 5,615,000
9/1/2014	3.75%	\$ 16,040.25	\$ 191,992.50	\$ 94,658.50	\$ 1,133,007.50	\$ 110,698.75	\$ 1,325,000.00	\$ 1,435,698.75	\$ 4,290,000
3/1/2015		\$ 12,440.39		\$ 73,414.61		\$ 85,855.00	\$ -	\$ 85,855.00	\$ 4,290,000
9/1/2015	3.90%	\$ 12,440.39	\$ 199,237.50	\$ 73,414.61	\$ 1,175,762.50	\$ 85,855.00	\$ 1,375,000.00	\$ 1,460,855.00	\$ 2,915,000
3/1/2016		\$ 8,555.26		\$ 50,487.24		\$ 59,042.50	\$ -	\$ 59,042.50	\$ 2,915,000
9/1/2016	4.00%	\$ 8,555.26	\$ 207,207.00	\$ 50,487.24	\$ 1,222,793.00	\$ 59,042.50	\$ 1,430,000.00	\$ 1,489,042.50	\$ 1,485,000
3/1/2017		\$ 4,411.12		\$ 26,031.38		\$ 30,442.50	\$ -	\$ 30,442.50	\$ 1,485,000
9/1/2017	4.10%	\$ 4,411.12	\$ 215,176.50	\$ 26,031.38	\$ 1,269,823.50	\$ 30,442.50	\$ 1,485,000.00	\$ 1,515,442.50	\$ -
		\$ 617,590.80	\$ 2,295,940.50	\$ 3,644,595.45	\$ 13,549,059.50	\$ 4,262,186.25	\$ 15,845,000.00	\$ 20,107,186.25	

Storm Water/Parks Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget
CAPITAL PROJECTS - DEPARTMENT 60295				
RiverChase Irrigation System	\$ -	\$ -	\$ 25,000	\$ -
RiverChase Entrance Sign	\$ -	\$ -	\$ 54,000	\$ -
Fitness Center Equipment	\$ -	\$ 10,142	\$ 41,000	\$ 15,000
Additional Parking at City Park	\$ -	\$ -	\$ -	\$ 90,000
Electrical Service - Sunset in the Park Area	\$ -	\$ -	\$ -	\$ 10,000
Heroes Memorial	\$ 148,855	\$ -	\$ -	\$ -
TOTAL CAPITAL EXPENDITURES - PARKS	\$ 148,855	\$ 10,142	\$ 120,000	\$ 115,000

STORM WATER PROJECTS - DEPARTMENT 60826

Old Highway 141 Storm Water Improvements	\$ -	\$ 291,241	\$ 58,000	\$ -
Yarnell Road Storm Water Improvements	\$ -	\$ 112,311	\$ 18,000	\$ -
City Park Drainage Improvements	\$ -	\$ -	\$ -	\$ 10,000
TOTAL - STORM WATER IMPROVEMENTS	\$ -	\$ 403,552	\$ 76,000	\$ 10,000

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget
CAPITAL REVENUES				
Donations - Heroes Memorial	\$ 33,039	\$ -	\$ -	\$ -
TOTAL CAPITAL REVENUES	\$ 33,039	\$ -	\$ -	\$ -

Beginning Capital Account Balance	\$ 435,143	\$ 576,064	\$ 313,537	\$ 179,973
Capital Grant Revenues	\$ 33,039	\$ -	\$ -	\$ -
Capital Expenditures	\$ (148,855)	\$ (413,694)	\$ (196,000)	\$ (125,000)
Operating Surplus Transferred To Capital Account	\$ 256,737	\$ 151,167	\$ 62,436	\$ 69,800
ENDING CAPITAL ACCOUNT BALANCE	\$ 576,064	\$ 313,537	\$ 179,973	\$ 124,773

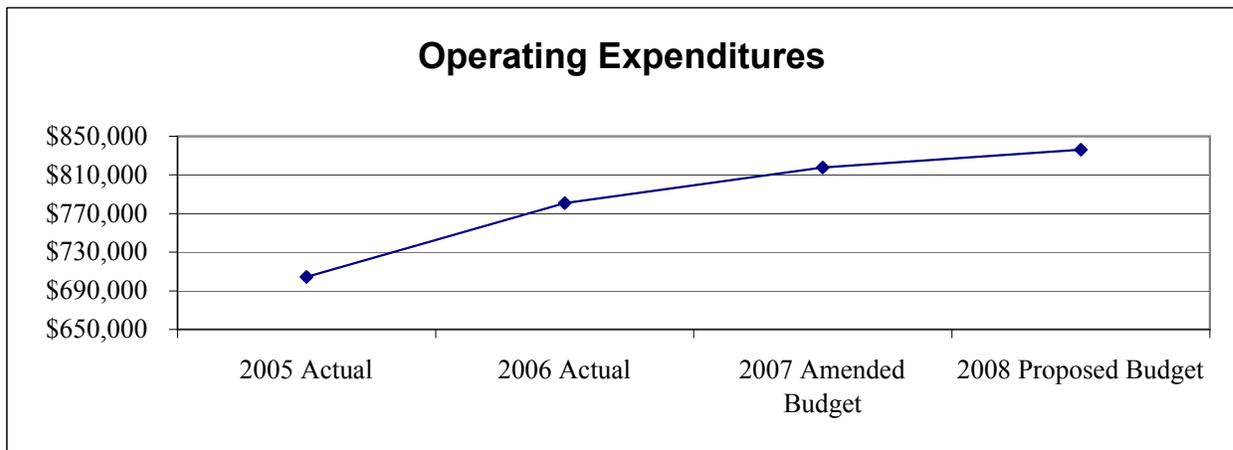
THE 2008 BUDGET INCLUDES ONE NEW PROJECT - DRAINAGE IMPROVEMENTS NEAR THE CITY PARK BALL FIELDS.

Three Year Capital Plan - Storm Water/Parks Fund

Item/Project	Account #	2007 Amended			
		Budget	2008	2009	2010
RiverChase Fitness Equipment	60752 - 63700	\$ 41,000	\$ 15,000	\$ 15,000	\$ 15,000
RiverChase Sprinkler System	60295 - 60750	\$ 25,000	\$ -	\$ -	\$ -
RiverChase Entrance Sign	60295 - 6075008	\$ 54,000	\$ -	\$ -	\$ -
Additional Parking For City Park	60295 - 6760106	\$ -	\$ 90,000	\$ -	\$ -
Electrical Service - City Park - Sunset in the Park Area	60295 - 6075006	\$ -	\$ 10,000	\$ -	\$ -
Capital Expenditures - Parks System		\$ 120,000	\$ 115,000	\$ 15,000	\$ 15,000
Old Highway 141 Storm Water Improvements	60826 - 67606	\$ 58,000	\$ -	\$ -	\$ -
Yarnell Road Storm Water Improvements	60826 - 67607	\$ 18,000	\$ -	\$ -	\$ -
City Park Drainage Improvements	60826 - 68901	\$ -	\$ 10,000	\$ 11,000	\$ -
Capital Expenditures - Storm Water		\$ 76,000	\$ 10,000	\$ 11,000	\$ -
Total Capital Expenditures		\$ 196,000	\$ 125,000	\$ 26,000	\$ 15,000
Beginning Balance - Capital Reserve Account		\$ 313,537	\$ 179,973	\$ 124,773	\$ 98,773
Capital Expenditures		\$ (196,000)	\$ (125,000)	\$ (26,000)	\$ (15,000)
Transfer From Operating Reserve		\$ 62,436	\$ 69,800	\$ -	\$ -
Ending Balance - Capital Reserve Account		\$ 179,973	\$ 124,773	\$ 98,773	\$ 83,773

Storm Water/Parks Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008	Percent Change
				Proposed Budget	
PARKS AND RECREATION - DEPARTMENT 60748					
Salaries	\$ 135,993	\$ 145,390	\$ 154,100	\$ 153,700	-0.26%
Benefits	\$ 31,476	\$ 30,319	\$ 33,400	\$ 30,700	-8.08%
Operating Expenditures	\$ 150,809	\$ 153,848	\$ 169,200	\$ 184,100	8.81%
Police Services	\$ 134,507	\$ 141,444	\$ 166,000	\$ 172,300	3.80%
Public Works Services	\$ 251,479	\$ 309,901	\$ 295,100	\$ 295,200	0.03%
TOTAL EXPENDITURES	\$ 704,264	\$ 780,902	\$ 817,800	\$ 836,000	2.23%



Storm Water/Parks Fund Expenditures
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
PARKS AND RECREATION EXPENDITURES					
60748-50010	FULL TIME - SALARIED	\$ 120,300		\$ 119,900	\$ (400)
	Base Salaries		\$ 116,600		
	Sick Leave Buy Back		\$ 1,000		
	Merit Increases @ 3.3%		\$ 2,300		
60748-50011	FULL TIME - HOURLY	\$ 1,500		\$ 1,500	\$ -
	Base Salaries		\$ 1,400		
	Merit Increases @ 3.3%		\$ 100		
60748-50013	SEASONAL EMPLOYEES	\$ 32,200		\$ 32,200	\$ -
	Adventure Camp		\$ 20,000		
	Park Concession		\$ 10,000		
	Kinder Kamp		\$ 2,200		
60748-50014	OVERTIME	\$ 100		\$ 100	\$ -
	Subtotal - Salaries	\$ 154,100		\$ 153,700	\$ (400)
60748-52200	PAYROLL TAXES	\$ 11,600		\$ 11,700	\$ 100
60748-52210	LAGERS	\$ 8,900		\$ 7,700	\$ (1,200)
60748-52220	HEALTH INSURANCE	\$ 11,700		\$ 10,000	\$ (1,700)
60748-52221	DENTAL INSURANCE - 15% Increase as of 08/01/2008	\$ 700		\$ 800	\$ 100
60748-52230	LIFE INSURANCE	\$ 200		\$ 200	\$ -
60748-52250	LONG TERM DISABILITY INSURANCE	\$ 300		\$ 300	\$ -
	Subtotal - Benefits	\$ 33,400		\$ 30,700	\$ (2,700)
60748-53300	UTILITIES	\$ 32,600		\$ 31,200	\$ (1,400)
	AmerenUE - 3% Increase		\$ 14,000		
	American Water - 3% Increase		\$ 7,200		
	Laclede Gas - 3% Increase		\$ 5,000		
	MSD - 3% Increase		\$ 5,000		
60748-53330	GENERAL INSURANCE	\$ 20,000		\$ 23,000	\$ 3,000
	Property Insurance - 5% Increase For 1/2 Year		\$ 12,000		
	Flood Insurance - 5% Increase		\$ 6,000		
	Liquor Liability Insurance - 5% Increase		\$ 3,600		
	Special Events Insurance - 5% Increase		\$ 1,400		

Storm Water/Parks Fund Expenditures
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
60748-53375	LICENSES	\$ 600		\$ 600	\$ -
	Alcohol, Tobacco and Fire Arms Tax Stamp		\$ 300		
	Health Dept. License		\$ 200		
	Liquor License		\$ 100		
60748-54420	OFFICE SUPPLIES	\$ 600		\$ 600	\$ -
	Memorial Tree Plaques		\$ 500		
	Reservation Cards for Parks		\$ 100		
60748-56620	RECREATIONAL SUPPLIES	\$ 1,300		\$ 1,300	\$ -
	Soccer Nets		\$ 500		
	Soccer Field Paint		\$ 300		
	Tennis Nets		\$ 300		
	Basketball Nets		\$ 100		
	Volleyball Nets		\$ 100		
60748-56633	MINOR EQUIPMENT	\$ 2,700		\$ -	\$ (2,700)
60748-56650	FOOD & BEVERAGE SUPPLIES	\$ 11,000		\$ 9,000	\$ (2,000)
60748 - 57707	TREE STUDY GRANT EXPENDITURES	\$ 14,000		\$ 16,800	\$ 2,800
60748-57711	MARKETING	\$ 3,900		\$ 4,500	\$ 600
	10% of cost of printing Beacon				
60748-57732	BACKGROUND CHECKS	\$ 600		\$ 600	\$ -
60748-57734	FIELD MAINTENANCE	\$ 3,000		\$ 3,000	\$ -
60748-57777	TRASH SERVICES	\$ 3,100		\$ 3,100	\$ -
60748-57782	PARKS MEETINGS	\$ 100		\$ 100	\$ -
	Henry Shaw Ozark Corridor				
	Meramec River Recreation Association				
	Open Space Council				
	Park, Beautification and Recreation Board				
60748-57801	CUL-DE-SAC PROGRAM	\$ 1,000		\$ 1,200	\$ 200
60748-57807	HEROES MEMORIAL SUPPLIES	\$ -		\$ 2,000	\$ 2,000
	Subtotal - Operating Expenditures	\$ 94,500		\$ 97,000	\$ 2,500

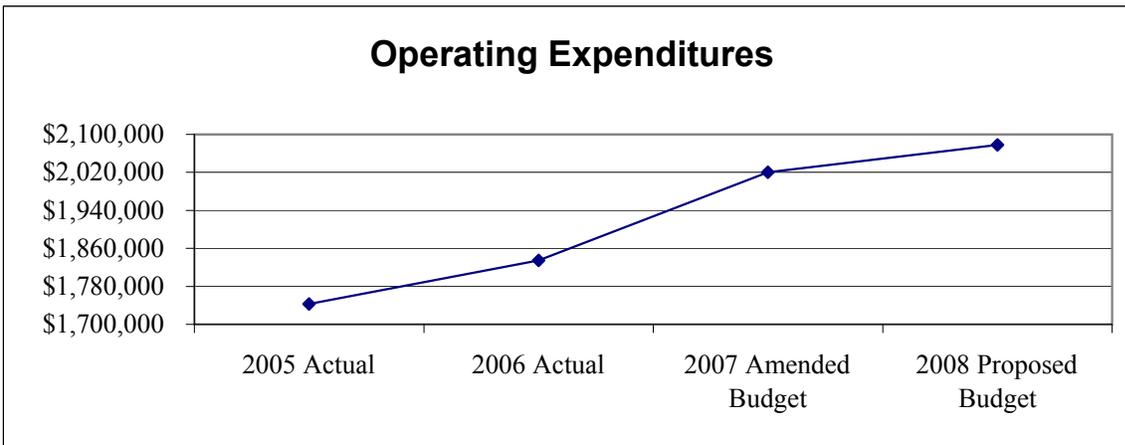
Storm Water/Parks Fund Expenditures
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
CONTRACTUAL INSTRUCTORS					
60748-5773010	SOFTBALL FIELD MANAGERS	\$ 5,800		\$ 6,600	\$ 800
60748-5773011	SOFTBALL UMPIRES	\$ 34,300		\$ 39,000	\$ 4,700
60748-5773012	SAND VOLLEYBALL	\$ 1,100		\$ 1,200	\$ 100
60748-5773013	MEN'S SOCCER PROGRAM	\$ 1,800		\$ 2,200	\$ 400
60748-5773014	COED KICKBALL PROGRAM	\$ 400		\$ 400	\$ -
60748-5773015	ADULT FOOTBALL PROGRAM	\$ 200		\$ 300	\$ 100
60748-5773016	SOFTBALL TOURNMENTS	\$ 1,900		\$ 2,700	\$ 800
60748-5773033	YOUTH SOCCER	\$ 1,000		\$ 1,000	\$ -
60748-57730341	YOUTH SOCCER CAMP	\$ 1,200		\$ 1,200	\$ -
60748-5773035	TENNIS	\$ 1,000		\$ 1,200	\$ 200
60748-5773037	INSTRUCTIONAL PROGRAMS	\$ 1,000		\$ 700	\$ (300)
60748-5773038	YOUTH FLAG FOOTBALL	\$ 100		\$ 300	\$ 200
60748-5773039	T-BALL/COACH PITCH LEAGUES	\$ 900		\$ 1,100	\$ 200
	Subtotal - Contractual Instructors	\$ 50,700		\$ 57,900	\$ 7,200
PROGRAM SUPPLIES					
60748-5778811	SOFTBALL PROGRAM	\$ 10,000		\$ 10,000	\$ -
60748-5778812	SAND VOLLEYBALL PROGRAM	\$ 100		\$ 100	\$ -
60748-5778813	MEN'S SOCCER PROGRAM	\$ 100		\$ 100	\$ -
60748-5778814	COED KICKBALL	\$ 100		\$ 100	\$ -
60748-5778815	ADULT FLAG FOOTBALL	\$ 200		\$ 100	\$ (100)
60748-5778816	SOFTBALL TOURNMENTS	\$ 2,000		\$ 2,200	\$ 200
60748-5778833	YOUTH SOCCER PROGRAM	\$ 2,000		\$ 4,500	\$ 2,500
60748-5778835	YOUTH TENNIS	\$ 200		\$ 200	\$ -
60748-5778837	INSTRUCTIONAL PROGRAMS	\$ 900		\$ 1,000	\$ 100
60748-5778838	YOUTH FLAG FOOTBALL	\$ 200		\$ 400	\$ 200
60748-5778839	T-BALL/COACH PITCH	\$ 3,600		\$ 4,700	\$ 1,100
60748-5778860	ADVENTURE CAMP	\$ 3,200		\$ 4,200	\$ 1,000
60748-5778861	KINDER CAMP	\$ 200		\$ 300	\$ 100
60748-5778892	GREAT GOBBLE RUN	\$ 1,200		\$ 1,300	\$ 100
	Subtotal - Program Supplies	\$ 24,000		\$ 29,200	\$ 5,200
	Subtotal - Operating Expenditures	\$ 169,200		\$ 184,100	\$ 14,900
60748-58901	POLICE SERVICES	\$ 166,000		\$ 172,300	\$ 6,300
60748-58910	PUBLIC WORKS LABOR COSTS	\$ 219,900		\$ 220,000	\$ 100
60748-58911	PUBLIC WORKS EQUIPMENT COSTS	\$ 41,000		\$ 41,000	\$ -
60748-58912	PUBLIC WORKS MATERIAL COSTS	\$ 34,200		\$ 34,200	\$ -
	Subtotal - Maintenance Costs	\$ 461,100		\$ 467,500	\$ 6,400
	TOTAL EXPENDITURES	\$ 817,800		\$ 836,000	\$ 18,200

Storm Water/Parks Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
RIVERCHASE - DEPARTMENT 60752					
Salaries	\$ 417,674	\$ 419,473	\$ 454,500	\$ 471,900	3.83%
Benefits	\$ 82,692	\$ 74,671	\$ 92,900	\$ 89,000	-4.20%
Operating Expenditures	\$ 944,876	\$ 989,036	\$ 1,070,500	\$ 1,116,100	4.26%
Police Services	\$ 44,835	\$ 47,148	\$ 55,400	\$ 57,200	3.25%
Public Works Services	\$ 238,702	\$ 287,537	\$ 317,000	\$ 317,000	0.00%
Information Systems Services	\$ 14,397	\$ 17,100	\$ 29,800	\$ 26,800	-10.07%
Subtotal - Operating Expenditures	\$ 1,743,176	\$ 1,834,965	\$ 2,020,100	\$ 2,078,000	2.87%
Capital Equipment	\$ -	\$ 10,142	\$ 41,000	\$ 15,000	-63.41%
TOTAL EXPENDITURES	\$ 1,743,176	\$ 1,845,107	\$ 2,061,100	\$ 2,093,000	1.55%

RiverChase Revenues	\$ 1,558,073	\$ 1,643,178	\$ 1,651,700	\$ 1,702,000
Expenditures Over Revenues	\$ 185,103	\$ 191,787	\$ 368,400	\$ 376,000
Coverage Percentage	89.38%	89.55%	81.76%	81.91%



Storm Water/Parks Fund
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
RIVER CHASE EXPENDITURES					
60752-50010	FULL TIME - SALARIED	\$ 239,800		\$ 248,500	\$ 8,700
	Base Salaries		\$ 242,500		
	Sick Leave Buy Back		\$ 1,000		
	Merit Increases @ 3.3%		\$ 5,000		
60752-50011	FULL TIME - HOURLY	\$ 33,700		\$ 33,900	\$ 200
	Base Salaries		\$ 32,900		
	Merit Increases @ 3.3%		\$ 1,000		
60752-50012	PART TIME	\$ 180,000		\$ 189,000	\$ 9,000
	Registration Desk		\$ 93,000		
	Fitness Attendants		\$ 42,000		
	Stay & Play		\$ 25,000		
	Concessions		\$ 16,000		
	Specialty Day Camp		\$ 11,500		
	Spring Break/Holiday Camps/School Day Out		\$ 1,500		
60752-50014	OVERTIME	\$ 1,000		\$ 500	\$ (500)
	Subtotal - Salaries	\$ 454,500		\$ 471,900	\$ 17,400
60752-52200	PAYROLL TAXES	\$ 36,000		\$ 35,900	\$ (100)
60752-52210	LAGERS	\$ 20,200		\$ 18,000	\$ (2,200)
60752-52220	HEALTH INSURANCE	\$ 33,400		\$ 31,300	\$ (2,100)
60752-52221	DENTAL INSURANCE - 15% Increase as of 08/01/2008	\$ 2,000		\$ 2,400	\$ 400
60752-52230	LIFE INSURANCE	\$ 600		\$ 700	\$ 100
60752-52250	LONG TERM DISABILITY INSURANCE	\$ 700		\$ 700	\$ -
	Subtotal - Benefits	\$ 92,900		\$ 89,000	\$ (3,900)
60752-53300	UTILITIES	\$ 208,500		\$ 210,500	\$ 2,000
	Ameren UE - 3% Increase		\$ 170,000		
	Laclede Gas -3% Increase		\$ 15,000		
	Missouri American Water - 3% Increase		\$ 12,000		
	MSD - 3% Increase		\$ 11,500		
	Water Used by New Sprinkler System		\$ 2,000		
60752-53330	GENERAL INSURANCE	\$ 57,000		\$ 57,000	\$ -
	Property Insurance - 5% Increase For 1/2 Year		\$ 40,000		
	Worker's Comp Insurance		\$ 17,000		
60752-53375	LICENSES	\$ 200		\$ 400	\$ 200
	Boiler Permit		\$ 200		
	Pool Water Discharge Permit		\$ 200		

Storm Water/Parks Fund
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
60752-54410	TELEPHONE	\$ 500		\$ 12,800	\$ 12,300
60752-54420	OFFICE SUPPLIES	\$ 11,000		\$ 12,300	\$ 1,300
60752-54425	SIGN UPDATING	\$ 500		\$ 500	\$ -
60752-55535	UNIFORM SERVICES Cleaning of Mascot Costume	\$ 200		\$ 200	\$ -
60752-56610	PERSONNEL - CLOTHING Uniform shirts Part Time Personnel - 25 x 2 shirts x \$20 Full Time Personnel - 10 x 2 shirts x \$20	\$ 1,400	\$ 1,000 \$ 400	\$ 1,500	\$ 100
60752-56620	RECREATIONAL SUPPLIES	\$ 7,500		\$ 8,000	\$ 500
60752-56650	FOOD/BEVERAGES/SUPPLIES	\$ 45,000		\$ 38,000	\$ (7,000)
60752-56655	MERCHANDISE FOR RESALE	\$ 7,600		\$ 8,500	\$ 900
60752-57700	AUDIT FEES	\$ -		\$ 5,000	\$ 5,000
60752-57701	CREDIT CARD FEES	\$ 26,400		\$ 21,400	\$ (5,000)
60752-57705	PUBLIC NOTICES	\$ 500		\$ 500	\$ -
60752-57710	DUES AND SUBSCRIPTIONS MO Park and Rec. Assn. - 8 @ \$85 plus \$350 Nat'l. Park and Rec. Assn. CRPR Renewals - 2 @ \$25 Open Space Council Nat'l. Arbor Day Assn.	\$ 1,700	\$ 1,100 \$ 450 \$ 50 \$ 50 \$ 50	\$ 2,300	\$ 600
60752-57711	MARKETING SERVICES	\$ 40,100		\$ 40,100	\$ -
60752-57720	MEALS/LODGING/TRAVEL Athletic Business Conference NPRA National Conference - Parks Director National Conference MO Park & Recreation Assoc. - 2 People for 4 Days Metro Park Lunches - 16	\$ 3,600	\$ 1,150 \$ 1,150 \$ 1,150 \$ 900 \$ 350	\$ 4,700	\$ 1,100
60752-57731	MIDWEST POOL MANAGEMENT Lifeguards - 5% Increase Management Fee - 5% Increase Liability Insurance	\$ 404,000	\$ 367,500 \$ 52,500 \$ 4,000	\$ 424,000	\$ 20,000

Storm Water/Parks Fund
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
60752-57732	BACKGROUND CHECKS	\$ 300		\$ 300	\$ -
60752-57733	POOL CHEMICALS <i>Moved From Account # 5773040</i>	\$ -		\$ 15,500	\$ 15,500
60752-57745	TRAINING AND EDUCATION	\$ 2,600		\$ 2,700	\$ 100
	MPRA - 2 Memberships @ \$200 Each		\$ 400		
	Athletic Business		\$ 450		
	NRPA - 1 Membership		\$ 350		
	Customer Service Training		\$ 500		
	Supervisory Training		\$ 500		
	National Conference		\$ 400		
60752-57777	TRASH SERVICES \$140 Per Month	\$ 1,700		\$ 1,700	\$ -
60752-57800	POSTAGE	\$ 13,300		\$ 21,100	\$ 7,800
	Mailing of the Beacon		\$ 13,300		
	Regular Postage		\$ 5,000		
	Promotional Mailings		\$ 2,800		
60752-5785001	FITNESS EQUIPMENT MAINTENANCE	\$ 9,200		\$ 9,200	\$ -
	Fitness Equipment		\$ 7,500		
	Sound System		\$ 1,700		
60752-5785002	EQUIPMENT MAINTENANCE - OTHER	\$ 2,000		\$ 2,000	\$ -
60752-5785040	AQUATIC EQUIPMENT MAINTENANCE	\$ 19,000		\$ 19,000	\$ -
	Pool Equipment		\$ 15,000		
	CO2 For Pool		\$ 2,000		
	12 Rescue Tubes		\$ 1,000		
	ZAP For Cleaning Pool		\$ 500		
	General Cleaning Supplies		\$ 500		
60752-58804	ADA COMPLIANCE	\$ 1,000		\$ 1,000	\$ -
	Subtotal - Operating Costs	\$ 864,800		\$ 920,200	\$ 55,400

Storm Water/Parks Fund
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
CONTRACT LABOR					
60752-5773001	AEROBICS	\$ 44,500		\$ 48,000	\$ 3,500
60752-5773002	PERSONAL TRAINING	\$ 15,000		\$ 13,000	\$ (2,000)
60752-5773003	CPR/WEIGHT LOSS	\$ 600		\$ 300	\$ (300)
60752-5773004	MARTIAL ARTS	\$ 12,000		\$ 14,500	\$ 2,500
60752-5773012	VOLLEYBALL PROGRAM	\$ 3,500		\$ 3,600	\$ 100
60752-5773032	INDOOR SOCCER	\$ 100		\$ 100	\$ -
60752-5773034	YOUTH BASKETBALL CAMP	\$ 3,900		\$ 4,600	\$ 700
60752-5773036	YOUTH BASKETBALL	\$ 2,200		\$ 1,900	\$ (300)
60752-5773040	POOL CHEMICALS	\$ 15,000		\$ -	\$ (15,000)
	<i>Moved to Account # 57733</i>				
60752-5773041	SWIM LESSONS	\$ 35,300		\$ 36,500	\$ 1,200
60752-5773042	PRIVATE SWIM LESSONS	\$ 17,000		\$ 17,000	\$ -
60752-5773043	WATER AEROBICS	\$ 18,500		\$ 18,500	\$ -
60752-5773044	SWIM/DIVE TEAMS	\$ 6,000		\$ 6,000	\$ -
60752-5773045	WATER PROGRAMS	\$ 700		\$ 300	\$ (400)
60752-5773051	GYMNASTICS	\$ 4,300		\$ 4,800	\$ 500
60752-5773056	DANCE	\$ 4,200		\$ 4,400	\$ 200
60752-5773091	START SMART	\$ 200		\$ 100	\$ (100)
60752-5773092	RED CROSS SERVICES	\$ 1,400		\$ 2,500	\$ 1,100
60752-5773093	GOLF CLINICS	\$ 500		\$ -	\$ (500)
60752-5773094	FENTON THEATER TROUPE	\$ -		\$ -	\$ -
60752-5773096	HOME ALONE	\$ 700		\$ 700	\$ -
	Subtotal - Contract Labor	\$ 185,600		\$ 176,800	\$ (8,800)

Storm Water/Parks Fund
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
PROGRAM SUPPLIES					
60752-5778801	AEROBICS	\$ 900		\$ 900	\$ -
60752-5778802	PERSONAL TRAINING	\$ 800		\$ 800	\$ -
60752-5778803	CPR	\$ 300		\$ 1,500	\$ 1,200
60752-5778804	MARTIAL ARTS	\$ 300		\$ 300	\$ -
60752-5778818	INDOOR VOLLEYBALL	\$ 600		\$ 500	\$ (100)
60752-5778832	INDOOR SOCCER	\$ 100		\$ 100	\$ -
60752-5778834	YOUTH BASKETBALL LEAGUES	\$ 2,000		\$ 1,900	\$ (100)
60752-5778841	SWIM LESSONS	\$ 400		\$ 400	\$ -
60752-5778843	WATER EXERCISE	\$ 500		\$ 500	\$ -
60752-5778844	SWIM/DIVE TEAMS	\$ 2,100		\$ 2,100	\$ -
60752-5778845	WATER PROGRAMS	\$ 1,200		\$ 200	\$ (1,000)
60752-5778856	DANCE	\$ 200		\$ 300	\$ 100
60752-57788601	SPECIALTY DAY CAMPS	\$ 700		\$ 500	\$ (200)
60752-5778865	HOLIDAY CAMPS	\$ 100		\$ 200	\$ 100
60752-5778866	SCHOOL DAY OUT	\$ 200		\$ 200	\$ -
60752-5778867	STAY N PLAY	\$ 300		\$ 400	\$ 100
60752-5778871	SEASONAL PROGRAMS	\$ 100		\$ 100	\$ -
60752-5778881	LUNCH AND BINGO	\$ 3,700		\$ 3,600	\$ (100)
60752-5778882	SENIOR TRIPS	\$ 2,200		\$ 1,600	\$ (600)
60752-5778883	RED HAT SOCIETY	\$ 1,900		\$ 1,900	\$ -
60752-5778884	SENIOR FISHING MORNING	\$ 100		\$ 100	\$ -
60752-5778891	SHOP AND DROP	\$ 600		\$ 300	\$ (300)
60752-5778896	MOTHER/SON EVENTS	\$ 200		\$ 100	\$ (100)
60752-5778897	DADDY/DAUGHTER DANCE	\$ 600		\$ 600	\$ -
	Subtotal - Program Supplies	\$ 20,100		\$ 19,100	\$ (1,000)
	Subtotal - Operating Expenditures	\$ 1,070,500		\$ 1,116,100	\$ 45,600
60752-58901	POLICE SERVICES	\$ 55,400		\$ 57,200	\$ 1,800
60752-58910	PUBLIC WORKS LABOR COSTS	\$ 270,000		\$ 270,000	\$ -
60752-58911	PUBLIC WORKS EQUIPMENT COSTS	\$ 7,000		\$ 7,000	\$ -
60752-58912	PUBLIC WORKS MATERIAL COSTS	\$ 40,000		\$ 40,000	\$ -
60752-58913	INFORMATION SYSTEMS MAINTENANCE	\$ 29,800		\$ 26,800	\$ (3,000)
	Replace Computer Equipment		\$ 10,600		
	Annual Maintenance Agreement On CLASS Software		\$ 6,000		
	Copier Lease @ 216 Per Month		\$ 2,600		
	Copier Maintenance Agreement @ \$207 Per Month		\$ 2,500		
	Annual Maintenance Agreement On Fire System		\$ 1,600		
	Annual Maintenance Agreement On TV System		\$ 1,300		
	Annual Phone System Maintenance		\$ 1,100		
	Miscellaneous Equipment Maintenance		\$ 1,100		
	Subtotal - Maintenance Costs	\$ 402,200		\$ 401,000	\$ (1,200)

Storm Water/Parks Fund
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
60752-63700	EQUIPMENT	\$ 41,000		\$ 15,000	\$ (26,000)
	Replace Fitness Center Equipment				
	Subtotal - Capital Equipment	\$ 41,000		\$ 15,000	\$ (26,000)
	TOTAL EXPENDITURES	\$ 2,061,100		\$ 2,093,000	\$ 31,900

Storm Water/Parks Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
RIVERCHASE BUILDING RESERVE - DEPARTMENT 60770					
Building Maintenance	\$ 52,550	\$ 3,756	\$ 117,700	\$ 60,000	-49.02%
Capital Costs - Computer System	\$ -	\$ -	\$ 6,000	\$ -	-100.00%
TOTAL EXPENDITURES	\$ 52,550	\$ 3,756	\$ 123,700	\$ 60,000	-51.50%

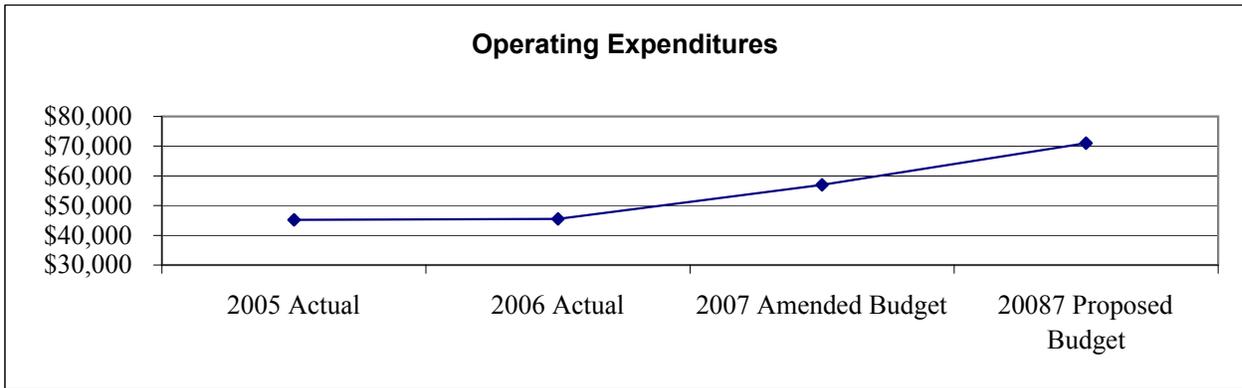
NOTE: ALTHOUGH THE 2008 BUDGET INCLUDES ONLY THE ANNUAL ALLOCATION AMOUNT, ALL FUNDS REMAINING AT THE END OF 2007 WILL ALSO BE CARRIED OVER TO THE 2008 BUDGET AS PART OF THE ANNUAL CARRYOVER PROCESS APPROVED BY THE BOARD EACH JANUARY

Storm Water/Parks Fund
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
60770-53315	BUILDING MAINTENANCE RESERVE	\$ 117,700		\$ 60,000	\$ (57,700)
	Amount Held For Future Needs		\$ 40,000		
	Replace Carpet in Fitness Area		\$ 20,000		
60770-58913	COMPUTER EQUIPMENT	\$ 6,000		\$ -	\$ (6,000)
	Replace 7 year old computer that controls building functions such as lights and ventilation.				
	TOTAL EXPENDITURES	\$ 123,700		\$ 60,000	\$ (63,700)

Storm Water/Parks Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	20087 Proposed Budget	Percent Change
SPECIAL EVENTS - DEPARTMENT 60785					
Salaries	\$ 1,336	\$ 845	\$ 2,000	\$ 2,000	0.00%
Benefits	\$ 319	\$ 95	\$ 500	\$ 500	0.00%
Operating Expenditures	\$ 27,860	\$ 32,874	\$ 39,200	\$ 37,200	-5.10%
Police Services	\$ -	\$ -	\$ -	\$ 16,000	100.00%
Public Works Services	\$ 15,635	\$ 11,687	\$ 15,300	\$ 15,300	0.00%
TOTAL EXPENDITURES	\$ 45,150	\$ 45,501	\$ 57,000	\$ 71,000	24.56%



Storm Water/Parks Fund
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
SPECIAL EVENTS EXPENDITURES					
60785-50011	FULL TIME HOURLY	\$ 500		\$ 500	\$ -
60785-50012	PART TIME SALARIES	\$ 900		\$ 900	\$ -
60785-50014	OVERTIME	\$ 600		\$ 600	\$ -
	Subtotal - Salaries	\$ 2,000		\$ 2,000	\$ -
60785-52200	PAYROLL TAXES	\$ 200		\$ 200	\$ -
60785-52210	LAGERS	\$ 150		\$ 150	\$ -
60785-52220	HEALTH INSURANCE	\$ 150		\$ 150	\$ -
	Subtotal - Benefits	\$ 500		\$ 500	\$ -
60785 - 53330	INSURANCE	\$ -		\$ 1,000	\$ 1,000
	Sunset in the Park		\$ 500		
	Haunted Happenings		\$ 500		
60785-54440	LEASE EQUIPMENT	\$ 4,600		\$ 4,800	\$ 200
	Musical Sunset - Portable Toilets		\$ 2,200		
	Musical Sunset - Band Wagon		\$ 1,500		
	Musical Sunset - Roll off dumpster		\$ 400		
	Parade		\$ 300		
	Musical Sunset Lights for Parking		\$ 200		
	Halloween Generator / Lights		\$ 200		
60785-56620	RECREATION SUPPLIES	\$ 12,900		\$ 10,000	\$ (2,900)
60785-56645	FOOD/BEVERAGES/SUPPLIES	\$ 2,000		\$ 2,000	\$ -
60785-57730	CONTRACT LABOR	\$ 19,700		\$ 19,400	\$ (300)
	Musical Sunset - Fireworks		\$ 10,000		
	Musical Sunset - Attractions		\$ 4,600		
	Musical Sunset - Band		\$ 2,500		
	Karaoke (Halloween)		\$ 500		
	World Bird (Halloween)		\$ 500		
	Musical Sunset - Pony Rides		\$ 500		
	Musical Sunset - Petting Zoo		\$ 500		
	Musical Sunset - Clowns		\$ 300		
	Subtotal - Operating Expenditures	\$ 39,200		\$ 37,200	\$ (2,000)
60785- 58901	POLICE SERVICES	\$ -		\$ 16,000	\$ 16,000

Storm Water/Parks Fund
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
60785-58910	PUBLIC WORKS LABOR COSTS	\$ 12,000		\$ 12,000	\$ -
60785-58911	PUBLIC WORKS EQUIPMENT COSTS	\$ 1,000		\$ 1,000	\$ -
60785-58912	PUBLIC WORKS MATERIAL COSTS	\$ 2,300		\$ 2,300	\$ -
	Subtotal - Maintenance Costs	\$ 15,300		\$ 31,300	\$ 16,000
	TOTAL EXPENDITURES	\$ 57,000		\$ 71,000	\$ 14,000

Storm Water/Parks Fund Expenditures

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
STORM WATER MAINTENANCE - DEPARTMENT 60825					
Public Works Services	\$ 6,290	\$ 55,195	\$ 47,000	\$ 47,000	0.00%
TOTAL EXPENDITURES	\$ 6,290	\$ 55,195	\$ 47,000	\$ 47,000	0.00%

Storm Water/Parks Fund
Expenditure Detail Sheet

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
STORM WATER MAINTENANCE					
60825-58910	PUBLIC WORKS LABOR COSTS	\$ 25,000		\$ 25,000	\$ -
60825-58911	PUBLIC WORKS EQUIPMENT COSTS	\$ 5,000		\$ 5,000	\$ -
60825-58912	PUBLIC WORKS MATERIAL COSTS	\$ 17,000		\$ 17,000	\$ -
	TOTAL EXPENDITURES	\$ 47,000		\$ 47,000	\$ -

GRAVOIS BLUFFS TIF FUND

FISCAL YEAR 2008

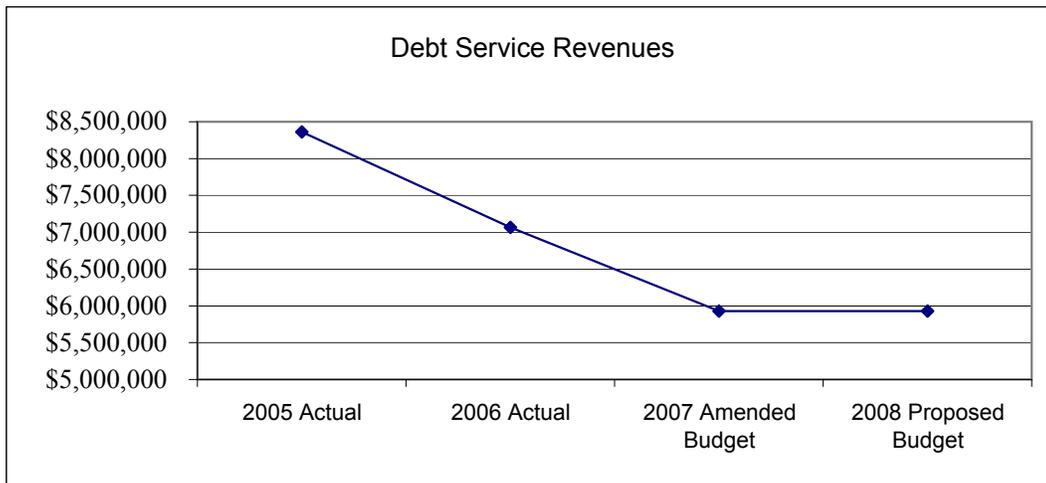
APPROVED BUDGET

BUDGET OVERVIEW
GRAVOIS BLUFFS TIF FUND

Source	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	% Change
REVENUES					
City Sales Taxes	\$ 643,527	\$ 638,001	\$ 561,000	\$ 561,000	0.00%
County Sales Taxes	\$ 1,932,416	\$ 1,908,900	\$ 1,683,000	\$ 1,683,000	0.00%
TDD Sales Taxes	\$ 3,335,324	\$ 1,671,624	\$ 1,360,000	\$ 1,360,000	0.00%
Property Taxes	\$ 2,127,862	\$ 2,455,982	\$ 2,039,000	\$ 2,039,000	0.00%
Gross Receipts Taxes	\$ 35,738	\$ 29,224	\$ 37,000	\$ 37,000	0.00%
Interest On Investments	\$ 284,900	\$ 361,061	\$ 250,000	\$ 250,000	0.00%
Total Operating Revenues	<u>\$ 8,359,767</u>	<u>\$ 7,064,792</u>	<u>\$ 5,930,000</u>	<u>\$ 5,930,000</u>	<u>0.00%</u>
EXPENDITURES					
Bond Principal Payments	\$ 4,060,000	\$ 3,390,000	\$ 4,110,000	\$ 3,760,000	-8.52%
Bond Interest Payments	\$ 3,290,710	\$ 2,589,621	\$ 2,165,000	\$ 2,074,000	-4.20%
Paying Agent Fees	\$ 7,524	\$ 5,936	\$ 18,000	\$ 16,000	-11.11%
Operating Expenditures	\$ 80,000	\$ 82,000	\$ 82,000	\$ 80,000	-2.44%
Total Expenditures	<u>\$ 7,438,234</u>	<u>\$ 6,067,557</u>	<u>\$ 6,375,000</u>	<u>\$ 5,930,000</u>	<u>-6.98%</u>
OTHER FINANCING SOURCES (USES)					
Bond Refunding Proceeds		\$ 49,105,484	\$ -	\$ -	
Bond Refunding Costs		\$(49,834,337)	\$ -	\$ -	
Total Bond Refunding	<u>\$ -</u>	<u>\$ (728,853)</u>	<u>\$ -</u>	<u>\$ -</u>	
Revenues Over (Under)	\$ 921,533	\$ 268,382	\$ (445,000)	\$ -	
Beginning Fund Balance	<u>\$ 10,389,800</u>	<u>\$ 11,311,333</u>	<u>\$ 11,579,715</u>	<u>\$ 11,134,715</u>	
Ending Fund Balance	<u><u>\$ 11,311,333</u></u>	<u><u>\$ 11,579,715</u></u>	<u><u>\$ 11,134,715</u></u>	<u><u>\$ 11,134,715</u></u>	

Recap of Revenues
Gravois Bluffs TIF Fund

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	% Change
DEBT SERVICE REVENUES					
Gross Receipts Taxes	\$ 35,738	\$ 29,224	\$ 37,000	\$ 37,000	0.00%
Sales Taxes	\$ 5,911,267	\$ 4,218,525	\$ 3,604,000	\$ 3,604,000	0.00%
Property Taxes	\$ 2,127,862	\$ 2,455,982	\$ 2,039,000	\$ 2,039,000	0.00%
Interest On Investments	\$ 284,900	\$ 361,061	\$ 250,000	\$ 250,000	0.00%
Debt Service Revenues	\$ 8,359,767	\$ 7,064,792	\$ 5,930,000	\$ 5,930,000	0.00%
Bond Refunding Revenues	\$ -	\$ 49,105,484	\$ -	\$ -	0.00%
TOTAL REVENUES	\$ 8,359,767	\$ 56,170,276	\$ 5,930,000	\$ 5,930,000	0.00%

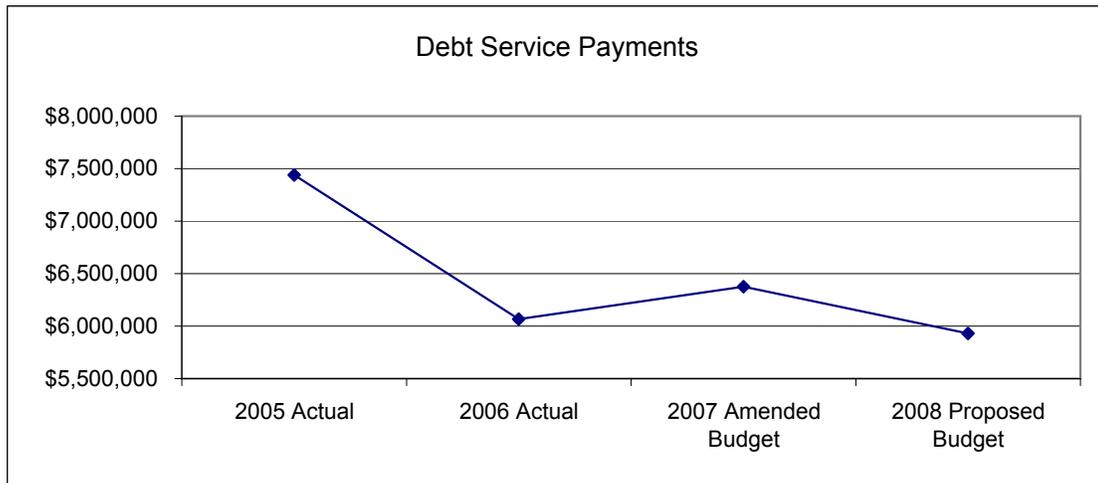


Detail Revenue Sheet
Gravois Bluffs TIF Fund

Account #	Name	2007 Amended Budget	Increase Percentage	2008 Proposed Budget	Difference
73030-42600	GROSS RECEIPTS TAXES	\$ 37,000	0%	\$ 37,000	\$ -
73030-437081	CITY 1/2% SALES TAX	\$ 561,000	0%	\$ 561,000	\$ -
73030-437082	COUNTY 1% SALES TAX	\$ 1,122,000	0%	\$ 1,122,000	\$ -
73030-437083	COUNTY 1/2% SALES TAX	\$ 561,000	0%	\$ 561,000	\$ -
73030-43709	TDD SALES TAX	\$ 1,360,000	0%	\$ 1,360,000	\$ -
73030-44501	PROPERTY TAXES	\$ 2,039,000	0%	\$ 2,039,000	\$ -
73030-44800	INTEREST ON INVESTMENTS	\$ 250,000	0%	\$ 250,000	\$ -
	TOTAL REVENUES	\$ 5,930,000		\$ 5,930,000	\$ -

Recap of Expenditures
Gravois Bluffs TIF Fund

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
DEBT SERVICE PAYMENTS - DEPARTMENT 72090					
Operating Expenditures	\$ 80,000	\$ 82,000	\$ 82,000	\$ 80,000	-2.44%
Bond Principal Payments	\$ 4,060,000	\$ 3,390,000	\$ 4,110,000	\$ 3,760,000	-8.52%
Bond Interest Payments	\$ 3,290,710	\$ 2,589,622	\$ 2,165,000	\$ 2,074,000	-4.20%
Trustee Fees	\$ 7,524	\$ 5,936	\$ 18,000	\$ 16,000	-11.11%
Debt Service Payments	\$ 7,438,234	\$ 6,067,558	\$ 6,375,000	\$ 5,930,000	-6.98%
Bond Refunding Costs	\$ -	\$ 49,834,336	\$ -	\$ -	0.00%
TOTAL EXPENDITURES	\$ 7,438,234	\$ 55,901,894	\$ 6,375,000	\$ 5,930,000	-6.98%



As per the terms of the bond agreements, since all revenues must be used for the retirement of debt, so as revenues increase or decrease, so do the amount of debt service payments.

Debt service payments are scheduled to decrease beginning in 2007 due to the refunding of the series 2001 and 2002 TIF bonds in April 2007. Under the terms of the refunding the bottom half of TDD revenues now go to the Gravois Bluffs TDD to make TDD bond payments instead of going to pay off TIF debt. Since revenues will be lower going forward from 2007, so will debt service payments.

Expenditures will also decrease in 2008 because of the use of fund balance in 2007 to retire TIF debt. The 2008 budget returns to the normal budget practice of having expenditures being equal to revenues.

Expenditure Detail Sheet
Gravois Bluffs TIF Fund

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
72090-59001	Bond Principal Payments	\$ 4,110,000		\$ 3,760,000	\$ (350,000)
	Regular Payment		\$ 2,340,000		
	Early Redemption of Bonds		\$ 1,420,000		
72090-59002	Bond Interest Payments	\$ 2,165,000		\$ 2,074,000	\$ (91,000)
72090-59003	Trustee Fees	\$ 18,000		\$ 16,000	\$ (2,000)
	Subtotal - Debt Service Payments	\$ 6,293,000		\$ 5,850,000	\$ (443,000)
72090-59007	Contractual Payments	\$ 82,000		\$ 80,000	\$ (2,000)
	Subtotal - Operating Expenditures	\$ 82,000		\$ 80,000	\$ (2,000)
	TOTAL EXPENDITURES	\$ 6,375,000		\$ 5,930,000	\$ (445,000)

Gravois Bluffs TIF Project
Series 2006 Bonds
Actual Redemption Schedule

Date	Interest Rate	Principal	Interest	Net Payment	O/S Bonds
4/6/2006					\$ 48,635,000.00
10/1/2006			\$ 1,029,861.00	\$ 1,029,861.00	\$ 48,635,000.00
4/1/2007	4.000%	\$ 2,165,000.00	\$ 1,103,422.50	\$ 3,268,422.50	\$ 46,470,000.00
4/1/2007	4.500%	\$ 1,925,000.00	\$ -	\$ 1,925,000.00	\$ 44,545,000.00
10/1/2007	4.500%	\$ 10,000.00	\$ 1,016,810.00	\$ 1,026,810.00	\$ 44,535,000.00
4/1/2008	4.000%	\$ 2,340,000.00	\$ 1,016,585.00	\$ 3,356,585.00	\$ 42,195,000.00
10/1/2008			\$ 969,785.00	\$ 969,785.00	\$ 42,195,000.00
4/1/2009	4.000%	\$ 2,515,000.00	\$ 969,785.00	\$ 3,484,785.00	\$ 39,680,000.00
10/1/2009			\$ 919,485.00	\$ 919,485.00	\$ 39,680,000.00
4/1/2010	4.100%	\$ 2,735,000.00	\$ 919,485.00	\$ 3,654,485.00	\$ 36,945,000.00
10/1/2010			\$ 863,417.50	\$ 863,417.50	\$ 36,945,000.00
4/1/2011	5.000%	\$ 2,930,000.00	\$ 863,417.50	\$ 3,793,417.50	\$ 34,015,000.00
10/1/2011			\$ 790,167.50	\$ 790,167.50	\$ 34,015,000.00
4/1/2012	5.000%	\$ 3,250,000.00	\$ 790,167.50	\$ 4,040,167.50	\$ 30,765,000.00
10/1/2012			\$ 708,917.50	\$ 708,917.50	\$ 30,765,000.00
4/1/2013	5.000%	\$ 3,500,000.00	\$ 708,917.50	\$ 4,208,917.50	\$ 27,265,000.00
10/1/2013			\$ 621,417.50	\$ 621,417.50	\$ 27,265,000.00
4/1/2014	4.400%	\$ 515,000.00	\$ 621,417.50	\$ 1,136,417.50	\$ 26,750,000.00
4/1/2014	5.000%	\$ 3,285,000.00	\$ -	\$ 3,285,000.00	\$ 23,465,000.00
10/1/2014			\$ 527,962.50	\$ 527,962.50	\$ 23,465,000.00
4/1/2015	4.500%	\$ 4,055,000.00	\$ 527,962.50	\$ 4,582,962.50	\$ 19,410,000.00
10/1/2015			\$ 436,725.00	\$ 436,725.00	\$ 19,410,000.00
4/1/2016	4.500%	\$ 3,235,000.00	\$ 436,725.00	\$ 3,671,725.00	\$ 16,175,000.00
10/1/2016			\$ 363,937.50	\$ 363,937.50	\$ 16,175,000.00
4/1/2017	4.500%	\$ 3,445,000.00	\$ 363,937.50	\$ 3,808,937.50	\$ 12,730,000.00
10/1/2017			\$ 286,425.00	\$ 286,425.00	\$ 12,730,000.00
4/1/2018	4.500%	\$ 3,685,000.00	\$ 286,425.00	\$ 3,971,425.00	\$ 9,045,000.00
10/1/2018			\$ 203,512.50	\$ 203,512.50	\$ 9,045,000.00
4/1/2019	4.500%	\$ 3,905,000.00	\$ 203,512.50	\$ 4,108,512.50	\$ 5,140,000.00
10/1/2019			\$ 115,650.00	\$ 115,650.00	\$ 5,140,000.00
4/1/2020	4.500%	\$ 4,175,000.00	\$ 115,650.00	\$ 4,290,650.00	\$ 965,000.00
10/1/2020			\$ 21,712.50	\$ 21,712.50	\$ 965,000.00
4/1/2021	4.500%	\$ 965,000.00	\$ 21,712.50	\$ 986,712.50	\$ -
		\$ 48,635,000.00	\$ 17,824,908.50	\$ 66,459,908.50	

Payments In Bold Indicate Early Redemption of Term Bonds Due On April 1, 2021

FENTON CROSSING TIF FUND

FISCAL YEAR 2008

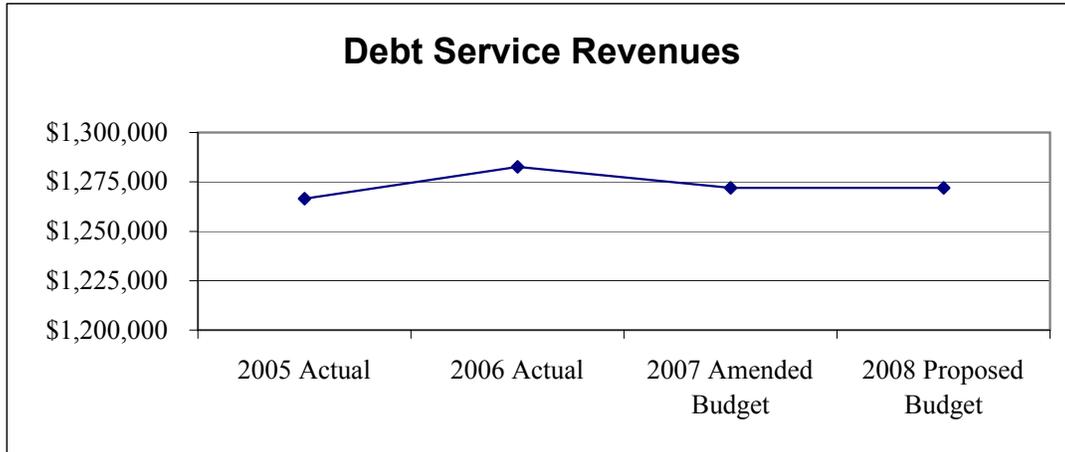
APPROVED BUDGET

BUDGET OVERVIEW
FENTON CROSSING TIF FUND

Source	2005 Actual	2006 Actual	2007		% Change
			Amended Budget	2008 Proposed Budget	
REVENUES					
City Sales Taxes	\$ 120,080	\$ 102,012	\$ 115,000	\$ 115,000	0.00%
County Sales Taxes	\$ 357,475	\$ 303,625	\$ 345,000	\$ 345,000	0.00%
TDD Sales Taxes	\$ 452,208	\$ 422,042	\$ 420,000	\$ 420,000	0.00%
Property Taxes	\$ 319,360	\$ 385,467	\$ 350,400	\$ 350,400	0.00%
Gross Receipts Taxes	\$ 5,111	\$ 7,659	\$ 6,600	\$ 6,600	0.00%
Interest On Investments	\$ 12,322	\$ 61,849	\$ 35,000	\$ 35,000	0.00%
Total Revenues	\$ 1,266,556	\$ 1,282,654	\$ 1,272,000	\$ 1,272,000	0.00%
EXPENDITURES					
Bond Principal Payments	\$ 595,000	\$ 660,000	\$ 690,000	\$ 722,000	4.64%
Bond Interest Payments	\$ 624,069	\$ 580,656	\$ 548,000	\$ 516,000	-5.84%
Paying Agent Fees	\$ 5,448	\$ 3,449	\$ 4,000	\$ 4,000	0.00%
Operating Expenditures	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	0.00%
Total Expenditures	\$ 1,254,517	\$ 1,274,105	\$ 1,272,000	\$ 1,272,000	0.00%
Revenues Over (Under)	\$ 12,039	\$ 8,549	\$ -	\$ -	
Beginning Fund Balance	\$ 1,797,482	\$ 1,809,521	\$ 1,818,070	\$ 1,818,070	
Ending Fund Balance	\$ 1,809,521	\$ 1,818,070	\$ 1,818,070	\$ 1,818,070	

Recap of Revenues
Fenton Crossing TIF Fund

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	% Change
Gross Receipts Taxes	\$ 5,111	\$ 7,659	\$ 6,600	\$ 6,600	0.00%
Sales Taxes	\$ 929,763	\$ 827,679	\$ 880,000	\$ 880,000	0.00%
Property Taxes	\$ 319,360	\$ 385,467	\$ 350,400	\$ 350,400	0.00%
Interest On Investments	\$ 12,322	\$ 61,849	\$ 35,000	\$ 35,000	0.00%
TOTAL REVENUES	\$ 1,266,556	\$ 1,282,654	\$ 1,272,000	\$ 1,272,000	0.00%

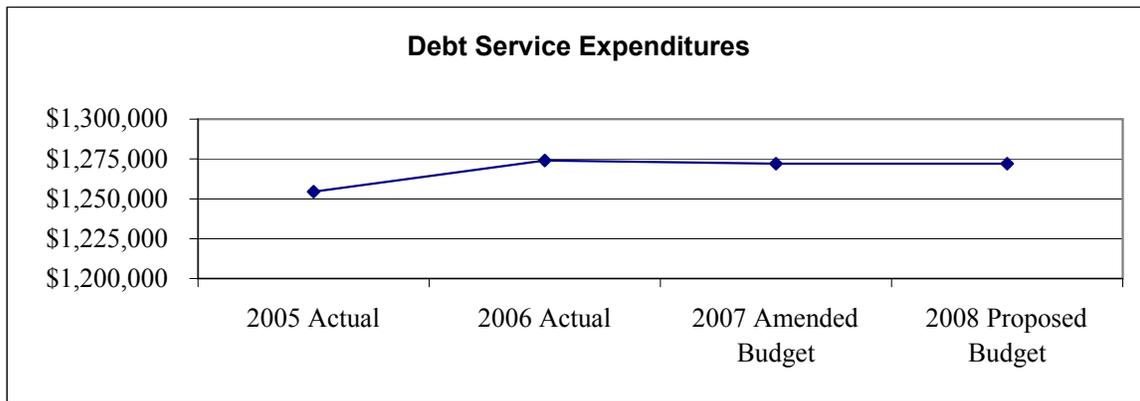


Detail Revenue Sheet
Fenton Crossing TIF Fund

Account #	Name	2007 Amended Budget	Increase Percentage	2008 Proposed Budget	Difference
73030-42600	GROSS RECEIPTS TAXES	\$ 6,600	0%	\$ 6,600	\$ -
73030-437081	CITY 1/2% SALES TAX	\$ 115,000	0%	\$ 115,000	\$ -
73030-437082	COUNTY 1% SALES TAX	\$ 230,000	0%	\$ 230,000	\$ -
73030-437083	COUNTY 1/2% SALES TAX	\$ 115,000	0%	\$ 115,000	\$ -
73030-43709	TDD SALES TAX	\$ 420,000	0%	\$ 420,000	\$ -
73030-44501	PROPERTY TAXES	\$ 350,400	0%	\$ 350,400	\$ -
73030-44800	INTEREST ON INVESTMENTS	\$ 35,000	0%	\$ 35,000	\$ -
	TOTAL REVENUES	<u>\$ 1,272,000</u>		<u>\$ 1,272,000</u>	<u>\$ -</u>

Recap of Expenditures
Fenton Crossing TIF Fund

Name	2005 Actual	2006 Actual	2007 Amended Budget	2008 Proposed Budget	Percent Change
DEBT SERVICE PAYMENTS - DEPARTMENT 73090					
Bond Principal Payments	\$ 595,000	\$ 660,000	\$ 690,000	\$ 722,000	4.64%
Bond Interest Payments	\$ 624,069	\$ 580,656	\$ 548,000	\$ 516,000	-5.84%
Trustee Fees	\$ 5,448	\$ 3,449	\$ 4,000	\$ 4,000	0.00%
Operating Expenditures	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	0.00%
TOTAL EXPENDITURES	\$ 1,254,517	\$ 1,274,105	\$ 1,272,000	\$ 1,272,000	0.00%



Expenditure Detail Sheet
Fenton Crossing TIF Project

Account #	Name	2007 Amended Budget	Individual Detail	2008 Proposed Budget	Difference
73090-59001	Bond Principal Payments	\$ 690,000		\$ 722,000	\$ 32,000
	Series 2000 Bonds - Regular Payment		\$ 245,000		
	Series 2000 Bonds - Early Redemption		\$ 477,000		
73090-59002	Bond Interest Payments	\$ 548,000		\$ 516,000	\$ (32,000)
	Series 2000 Bonds		\$ 516,000		
73090-59003	Trustee Fees	\$ 4,000		\$ 4,000	\$ -
73090-59005	Payments - City of Fenton	\$ 20,000		\$ 20,000	\$ -
73090-59007	Payments - Fenton Fire District	\$ 10,000		\$ 10,000	\$ -
TOTALS		<u>\$ 1,272,000</u>		<u>\$ 1,272,000</u>	<u>\$ -</u>

Fenton Crossing TIF Project
Series 2000 Bonds
Actual Redemption Schedule

Date	Interest		Annual Debt			
	Rate	Principal	Interest	Net Payment	Service	O/S Bonds
4/1/2007	7.000%	\$ 65,000.00	\$ 273,696.88	\$ 338,696.88		\$ 7,735,000.00
4/1/2007	7.250%	\$ 200,000.00	\$ -	\$ 200,000.00		\$ 7,535,000.00
10/1/2007	7.000%	\$ 60,000.00		\$ 60,000.00		\$ 7,475,000.00
10/1/2007	7.250%	\$ 185,000.00		\$ 185,000.00		\$ 7,290,000.00
10/1/2007	6.000%	\$ 205,000.00	\$ 264,171.88	\$ 469,171.88	\$ 1,252,868.76	\$ 7,085,000.00
4/1/2008			\$ 249,215.63	\$ 249,215.63		\$ 7,085,000.00
10/1/2008	6.125%	\$ 245,000.00	\$ 249,215.63	\$ 494,215.63	\$ 743,431.26	\$ 6,840,000.00
4/1/2009			\$ 241,712.50	\$ 241,712.50		\$ 6,840,000.00
10/1/2009	6.250%	\$ 280,000.00	\$ 241,712.50	\$ 521,712.50	\$ 763,425.00	\$ 6,560,000.00
4/1/2010			\$ 232,962.50	\$ 232,962.50		\$ 6,560,000.00
10/1/2010	6.375%	\$ 350,000.00	\$ 232,962.50	\$ 582,962.50	\$ 815,925.00	\$ 6,210,000.00
4/1/2011			\$ 221,806.25	\$ 221,806.25		\$ 6,210,000.00
10/1/2011	6.500%	\$ 390,000.00	\$ 221,806.25	\$ 611,806.25	\$ 833,612.50	\$ 5,820,000.00
4/1/2012			\$ 209,131.25	\$ 209,131.25		\$ 5,820,000.00
10/1/2012	7.000%	\$ 190,000.00	\$ 209,131.25	\$ 399,131.25	\$ 608,262.50	\$ 5,630,000.00
4/1/2013			\$ 202,481.25	\$ 202,481.25		\$ 5,630,000.00
10/1/2013	7.000%	\$ 490,000.00	\$ 202,481.25	\$ 692,481.25	\$ 894,962.50	\$ 5,140,000.00
4/1/2014			\$ 185,331.25	\$ 185,331.25		\$ 5,140,000.00
10/1/2014	7.000%	\$ 550,000.00	\$ 185,331.25	\$ 735,331.25	\$ 920,662.50	\$ 4,590,000.00
4/1/2015			\$ 166,081.25	\$ 166,081.25		\$ 4,590,000.00
10/1/2015	7.000%	\$ 245,000.00	\$ 166,081.25	\$ 411,081.25	\$ 577,162.50	\$ 4,345,000.00
4/1/2016			\$ 157,506.25	\$ 157,506.25		\$ 4,345,000.00
10/1/2016	7.250%	\$ -	\$ 157,506.25	\$ 157,506.25	\$ 315,012.50	\$ 4,345,000.00
4/1/2017			\$ 157,506.25	\$ 157,506.25		\$ 4,345,000.00
10/1/2017	7.250%	\$ 645,000.00	\$ 157,506.25	\$ 802,506.25	\$ 960,012.50	\$ 3,700,000.00
4/1/2018			\$ 134,125.00	\$ 134,125.00		\$ 3,700,000.00
10/1/2018	7.250%	\$ 815,000.00	\$ 134,125.00	\$ 949,125.00	\$ 1,083,250.00	\$ 2,885,000.00
4/1/2019			\$ 104,581.25	\$ 104,581.25		\$ 2,885,000.00
10/1/2019	7.250%	\$ 895,000.00	\$ 104,581.25	\$ 999,581.25	\$ 1,104,162.50	\$ 1,990,000.00
4/1/2020			\$ 72,137.50	\$ 72,137.50		\$ 1,990,000.00
10/1/2020	7.250%	\$ 985,000.00	\$ 72,137.50	\$ 1,057,137.50	\$ 1,129,275.00	\$ 1,005,000.00
4/1/2021			\$ 36,431.25	\$ 36,431.25		\$ 1,005,000.00
10/1/2021	7.250%	\$ 1,005,000.00	\$ 36,431.25	\$ 1,041,431.25	\$ 1,077,862.50	\$ -
		\$ 10,205,000.00	\$ 9,127,275.80	\$ 19,332,275.80	\$ 19,332,275.80	

Payments In Bold Indicate early Redemption of Term Bonds Due On October 1, 2015 & 2021

PAY RANGES
FISCAL YEAR 2008

2007 Pay Ranges

HOURLY EMPLOYEES

	Grade	Minimum	Midpoint	Maximum
Inclusion Coordinator	S	\$ 48,043.50	\$ 60,054.37	\$ 72,065.25
	Hourly	\$ 23.10	\$ 28.87	\$ 34.65
Administrative Assistant/Technical Assistant	N	\$ 33,993.47	\$ 42,491.84	\$ 50,990.20
Building/Grounds Technician	Hourly	\$ 16.34	\$ 20.43	\$ 24.51
Court Clerk				
Maintenance Worker III				
Project/Code Enforcement Manager				
Vehicle Maintenance Mechanic				
Administrative Assistant	L	\$ 29,721.56	\$ 37,151.95	\$ 44,582.34
Bookkeeper	Hourly	\$ 14.29	\$ 17.86	\$ 21.43
Associate Clerk				
Code Enforcement Officer				
Building/Grounds Tech Asst				
Maintenance Worker II				
Administrative Secretary	J	\$ 25,813.22	\$ 32,266.53	\$ 38,719.83
Assistant Court Clerk	Hourly	\$ 12.41	\$ 15.51	\$ 18.62
Lead, Building/Grounds Maintenance Worker				
Maintenance Worker I				
Building/Grounds Maintenance Worker	H	\$ 22,904.69	\$ 28,630.86	\$ 34,357.04
Receptionist/Office Assistant	Hourly	\$ 11.01	\$ 13.76	\$ 16.52
Camp Director	G	\$ 21,418.18	\$ 26,772.72	\$ 32,127.26
	Hourly	\$ 10.30	\$ 12.87	\$ 15.45
Specialty Camp Counselor	F	\$ 20,268.83	\$ 25,336.04	\$ 30,403.25
	Hourly	\$ 9.74	\$ 12.18	\$ 14.62
Concession Stand Assistant II	E	\$ 18,985.82	\$ 23,732.27	\$ 28,478.72
	Hourly	\$ 9.13	\$ 11.41	\$ 13.69
Maintenance Laborer	D	\$ 17,996.54	\$ 22,495.68	\$ 26,994.81
	Hourly	\$ 8.65	\$ 10.82	\$ 12.98
Recreation Assistant	C	\$ 15,732.95	\$ 19,666.19	\$ 23,599.43
Stay and Play Recreation Assistant	Hourly	\$ 7.56	\$ 9.45	\$ 11.35
Concession Stand Assistant I				
Camp Counselor				

3% C.O.L.A. (Effective 1/1/07)

2007 Pay Ranges
SALARIED EMPLOYEES

Job Title	Grade	Minimum	Midpoint	Maximum
City Administrator	10	\$ 65,174.75	\$ 81,468.44	\$ 97,762.13
No Positions - For Future Use	9	\$ 61,543.63	\$ 76,929.54	\$ 92,315.45
Director, Finance	8	\$ 57,625.29	\$ 72,031.62	\$ 86,437.94
Director, Parks & Recreation	7	\$ 52,626.25	\$ 65,782.81	\$ 78,939.38
Community Development Director				
Operations Superintendent	6	\$ 48,763.36	\$ 60,954.20	\$ 73,145.04
City Clerk				
Operations Supervisor	5	\$ 44,900.46	\$ 56,125.58	\$ 67,350.70
Building Operations Supervisor				
Facility Manager				
Recreation Manager				
Human Resources Manager	4	\$ 39,083.40	\$ 48,854.25	\$ 58,625.10
Planner				
Information Systems Manager/Deputy City Clerk				
Procurement Coordinator				
Recreation Supervisor	3	\$ 33,993.47	\$ 42,491.84	\$ 50,990.20
No Positions - For Future Use	2	\$ 29,721.56	\$ 37,151.95	\$ 44,582.34
Recreation Specialist	1	\$ 25,813.22	\$ 32,266.53	\$ 38,719.83

3% C.O.L.A. (Effective 1/1/07)

2008 Pay Ranges

HOURLY EMPLOYEES

	Grade	Minimum	Midpoint	Maximum
Inclusion Coordinator	S	\$ 49,484.80	\$ 61,856.00	\$ 74,227.20
	Hourly	\$ 23.79	\$ 29.74	\$ 35.69
Administrative Assistant/Technical Assistant	N	\$ 35,013.27	\$ 43,766.59	\$ 52,519.91
Building/Grounds Technician	Hourly	\$ 16.83	\$ 21.04	\$ 25.25
Court Clerk				
Maintenance Worker III				
Project/Code Enforcement Manager				
Vehicle Maintenance Mechanic				
Administrative Assistant	L	\$ 30,613.21	\$ 38,266.51	\$ 45,919.81
Bookkeeper	Hourly	\$ 14.72	\$ 18.40	\$ 22.08
Associate Clerk				
Code Enforcement Officer				
Building/Grounds Tech Asst				
Maintenance Worker II				
Administrative Secretary	J	\$ 26,587.62	\$ 33,234.52	\$ 39,881.43
Assistant Court Clerk	Hourly	\$ 12.78	\$ 15.98	\$ 19.17
Lead, Building/Grounds Maintenance Worker				
Maintenance Worker I				
Building/Grounds Maintenance Worker	H	\$ 23,591.83	\$ 29,489.79	\$ 35,387.75
Receptionist/Office Assistant	Hourly	\$ 11.34	\$ 14.18	\$ 17.01
Camp Director	G	\$ 22,060.72	\$ 27,575.90	\$ 33,091.08
	Hourly	\$ 10.61	\$ 13.26	\$ 15.91
Specialty Camp Counselor	F	\$ 20,876.90	\$ 26,096.12	\$ 31,315.35
	Hourly	\$ 10.04	\$ 12.55	\$ 15.06
Concession Stand Assistant II	E	\$ 19,555.39	\$ 24,444.24	\$ 29,333.09
	Hourly	\$ 9.40	\$ 11.75	\$ 14.10
Maintenance Laborer	D	\$ 18,536.44	\$ 23,170.55	\$ 27,804.66
	Hourly	\$ 8.91	\$ 11.14	\$ 13.37
Recreation Assistant	C	\$ 16,204.94	\$ 20,256.18	\$ 24,307.42
Stay and Play Recreation Assistant	Hourly	\$ 7.79	\$ 9.74	\$ 11.69
Concession Stand Assistant I				
Camp Counselor				

3% C.O.L.A. (Effective 1/1/08)

2008 Pay Ranges
SALARIED EMPLOYEES

Job Title	Grade	Minimum	Midpoint	Maximum
City Administrator	10	\$ 67,129.99	\$ 83,912.49	\$ 100,694.99
No Positions - For Future Use	9	\$ 63,389.94	\$ 79,237.43	\$ 95,084.91
Director, Finance	8	\$ 59,354.05	\$ 74,192.56	\$ 89,031.08
Director, Parks & Recreation Community Development Director	7	\$ 54,205.04	\$ 67,756.30	\$ 81,307.56
Operations Superintendent City Clerk	6	\$ 50,226.26	\$ 62,782.82	\$ 75,339.39
Operations Supervisor Building Operations Supervisor Facility Manager Recreation Manager	5	\$ 46,247.48	\$ 57,809.35	\$ 69,371.22
Human Resources Manager Planner Information Systems Manager/Deputy City Clerk Procurement Coordinator	4	\$ 40,255.90	\$ 50,319.88	\$ 60,383.85
Recreation Supervisor	3	\$ 35,013.27	\$ 43,766.59	\$ 52,519.91
No Positions - For Future Use	2	\$ 30,613.21	\$ 38,266.51	\$ 45,919.81
Recreation Specialist	1	\$ 26,587.62	\$ 33,234.52	\$ 39,881.43

3% C.O.L.A. (Effective 1/1/08)

BUDGET GLOSSARY

ACCOUNT NUMBER – A system of numbering or otherwise designating accounts, entries, invoices, vouchers, etc. in such a manner that the symbol used quickly reveals certain required information.

ACCRUAL ACCOUNTING – A basis of accounting in which revenues are recognized in the accounting period in which they are earned and expenditures are recognized in the period in which they are incurred.

APPROPRIATION – The process by which the Board of Aldermen authorizes City management to incur obligations and make expenditures of financial resources.

ASSET – Property held or owned by the City which has value extending beyond the annual fiscal cycle – that is, property that will be used over more than one accounting cycle.

AUTHORIZED POSITIONS – The number of employee positions authorized by the Board of Aldermen, whether or not filled during the entire course of a budget year.

BASE BUDGET – The same level of expenditures required to maintain the same services offered in the current budget year.

BOARD OF ALDERMEN – The governing body of the City of Fenton as elected by the Citizens of Fenton. The Board currently consists of a Mayor who is elected at large and eight Aldermen elected from four wards – two Aldermen per ward.

BOND – A written promise to pay a specified sum of money (known as the principal value of the bond), at a specified date or dates in the future, along with interest at a specified rate.

BONDED DEBT - That portion of City debt represented by outstanding bonds issued.

BOND REFINANCING – The payoff of old bonds through the issuance of new bonds in order to obtain better interest rates and/or improved bond covenants.

BUDGET – A financial plan for a specific period of time that matches all planned revenues and expenditures with the services to be offered by the City of Fenton.

BUDGET BASIS – The basis of accounting used to formulate the budget. This usually takes one of three forms – GAAP basis, cash basis or modified accrual basis.

BUDGET CALENDAR – The schedule of key dates that the City of Fenton follows in the preparation and adoption of the budget.

BUDGETARY CONTROL – The control of expenditures for the purpose of keeping expenditures within the limits of available revenues or resources.

BUDGET DOCUMENT – The written instrument used by management to present a comprehensive financial plan of operation to the Board of Aldermen and Citizens of Fenton.

BUDGET RESOLUTION – The official adoption by the Board of Aldermen of the annual budget document so as to authorize management to collect revenues and make expenditures.

CAPITAL ASSETS – Property that costs in excess of \$5,000 per unit and having a useful life in excess of two years. Also referred to as fixed assets.

CAPITAL BUDGET – A written plan for making expenditures for the purpose of acquiring capital assets.

CAPITAL IMPROVEMENTS – Expenditures related to the acquisition, expansion or rehabilitation of infrastructure assets.

CASH BASIS – A basis of accounting in which revenues or expenditures are only recognized when cash is received or spent.

CHARGES FOR SERVICES – Revenue derived by charging a fee only to those individuals who actually use a service or program.

CONSUMER PRICE INDEX (CPI) – A statistical description of price levels provided by the U.S. Department of Labor. This index measures the increase in the cost of living (economic inflation).

DEBT SERVICE FUND – A fund established to accumulate resources for the payment of bonded debt principal and interest.

DEDICATED TAX – Taxes that can only be spent on a specific government program. Tax Increment Financing (TIF) taxes are one example.

DEPRECIATION – The process of recognizing the physical deterioration of capital assets over a period of time. All capital assets are assigned an estimated useful life at the time of acquisition and a portion of the acquisition cost is charged off to each year's operating budget in recognition of the wear and tear that occurs through use of the asset.

DISBURSEMENT – The expenditure of financial resources from approved budget accounts.

EMPLOYEE (FRINGE) BENEFITS – Payments made by the City of Fenton to meet obligations for employees such as retirement payments, social security and health & life insurance.

ENCUMBRANCE – The commitment of funds to purchase an item or service. To encumber means to set aside funds to pay future expected expenditures.

FINES & FORFEITURES - Revenues generated from fines and penalties levied for violations of City Ordinances.

FISCAL POLICIES – Policies of the City of Fenton with respect to revenues, expenditures and debt management as these relate to City services and programs. Fiscal policies provide an agreed upon set of principles for the use of government resources.

FISCAL YEAR – A 12-month period of operations. The City of Fenton operates on a calendar year basis of January 1 to December 31.

FULL FAITH AND CREDIT – A pledge of a government’s taxing authority to repay debt obligations. Such pledge requires a vote of the Citizens of Fenton prior to issuance of any debt backed by the full faith and credit of the City.

FUND – An accounting entity with a self-balancing set of accounts that record financial transactions for specific government activities.

FUND BALANCES – The excess value of assets over liabilities and required reserves.

GAAP – Generally accepted accounting principles. A uniform set of minimum standards for the recording of financial transactions. The Governmental Accounting Standards Board (GASB) establishes such principles.

GENERAL FUND – The fund used to account for all financial resources of the City except those required to be accounted for in a separate fund.

GENERAL OBLIGATION BOND – Bonds backed by the full faith and credit of the City of Fenton, repayable through property tax levies.

GFOA – Government Finance Officers Association. This is the professional organization of finance officers that offers guidance on the implementation of GAAP along with training opportunities.

GRANT – A contribution by another government or agency to support a specific function or project.

INTERFUND TRANSFER – A transfer of resources between two different funds of the same government.

INTERGOVERNMENTAL REVENUE – Revenue received from Federal, State or Local government entities that are not tied to a specific purpose or program.

LAGERS – The Missouri Local Government Employees Retirement System that is funded for all City employees through contributions made by the City. The contribution rate for 2007 will be 7.4% of covered wages.

NEIGHBORHOOD IMPROVEMENT DISTRICT (NID) – A method of financing infrastructure improvements through a process of assessing the property owners within the improvement district for the costs of the improvements.

OPERATING EXPENDITURES – The cost of personnel, materials and supplies required for a department to carry out its mandated levels of service.

ORDINANCE – A formal legislative enactment by the Board of Aldermen. An ordinance has the full force and effect of law within the boundaries of the City of Fenton.

PUBLIC FACILITIES AUTHORITY (PFA) – Corporation that was organized to issue bonds for the purchase of the Fabick Nature Preserve. The Preserve is leased by the PFA to the City of Fenton with the lease payments being used to retire the bonds.

PUBLIC HEARING – Open meeting of the Board of Aldermen wherein members of the public may express their opinions and provide information on an issue that is being considered by the Board.

RESERVE – Account used to indicate that a portion of fund balance is restricted to only being used for specific purposes. The City of Fenton has established a capital reserve to set aside money that is restricted to being used for the acquisition of capital assets.

RESOLUTION – An official action of the Board of Aldermen directing that a specific action be taken. Resolutions are less formal than an ordinance and have less weight of law.

REVENUE – Resources received by the City of Fenton as a part of daily operations.

REVENUE BONDS – A series of bonds whose principal and interest are payable solely from the revenues raised by a specific function or activity.

SALES TAX – A tax placed on the value of goods sold within the city limits of the City of Fenton. The rate is set by a majority of voters within the City. Currently the City of Fenton has a ½% Parks/Storm Water sales tax in place and shares in a 1% general sales tax levied by St. Louis County.

TAX INCREMENT FINANCING (TIF) – An economic development tool used to pay for development costs within a specific area of the City. One half of sales taxes and 100% of property taxes (above a base year) are use to finance the repayment of bonds issued to make infrastructure improvements within the confines of the TIF District.

UNRESERVED/UNDESIGNATED FUND BALANCES – That portion of fund balance that is not reserved or restricted to be used for a specific purpose and that can be used for general operations.