

1st Reading:
2nd Reading:

SPONSOR: MAURATH

ORDINANCE NO. ____

BILL NO. 22-33

AN ORDINANCE APPROVING A VOLUNTARY SHORT-TERM DISABILITY PLAN, A LONG-TERM DISABILITY PLAN, AND A LIFE, AD&D, AND VOLUNTARY LIFE PLAN FOR ELIGIBLE CITY OF FENTON EMPLOYEES WITH NEW YORK LIFE GROUP BENEFIT SOLUTIONS.

WHEREAS, the City’s existing carrier for Voluntary Short-Term Disability, Long-Term Disability, and Life, AD&D, and Voluntary Life, New York Life Group Benefit Solutions, has offered another multi-year rate guarantee with a zero percent (0%) rate increase; and

WHEREAS, at the April 7, 2022 Committee Meeting, the Personnel Committee discussed the recommendation to continue with New York Life Group Benefit Solutions to provide Voluntary Short-Term Disability, Long-Term Disability, and Life, AD&D, and Voluntary Life Plans for eligible City of Fenton employees as New York Life Group Benefit Solutions has provided another multi-year rate guarantee for another 23 months ending June 1, 2024 at a zero percent (0%) increase; and

WHEREAS, the Board of Aldermen desires to approve the Voluntary Short-Term Disability, Long-Term Disability, and Life, AD&D, and Voluntary Life Plans with New York Life Group Benefit Solutions for eligible City of Fenton employees.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF FENTON, MISSOURI, AS FOLLOWS:

Section 1. The plans provided by New York Life Group Benefit Solutions for Voluntary Short-Term Disability, Long-Term Disability, and Life, AD&D, and Voluntary Life for eligible City of Fenton employees, under the terms set forth in Exhibit 1 attached hereto and incorporated herein (the “Plans”), are hereby approved, with such policy effective from July 1, 2022 to June 1, 2024 for eligible City of Fenton employees.

Section 2. The Mayor is hereby authorized to execute all documents required for the City to institute the approved Plans and to carry out the intent and purpose of this ordinance.

ORD. NO. ____

ORD. NO. ____

Section 3. This ordinance shall be in full force and effect after the date of its passage and approval.

PASSED this 28th day of April, 2022.

JOE MAURATH, ACTING PRESIDENT OF THE
BOARD OF ALDERMEN

APPROVED this 28th day of April, 2022.

JOE MAURATH, ACTING PRESIDENT OF THE
BOARD OF ALDERMEN

ATTEST:

Jane Hungler, City Clerk

Motion to approve. Roll Call vote:

Ayes:

Abstain:

Nays:

Absent:

ORD. NO. ____

EXHIBIT 1

The Plans

Plan	Policy	Current Rate	Rate Basis	Renewal Rate	Rate Guarantee
Voluntary STD	VDT0601556	Age Banded	Per \$10 Weekly Benefit	Age Banded	24 Months
Basic LTD	SGD0606860	\$0.21	Per \$100 Covered Payroll	\$0.21	24 Months
Basic Life	SGM0606630	\$0.125	Per \$1,000	\$0.125	24 Months
Voluntary Life	SGM0606630	Age Banded	Per \$1,000	Age Banded	24 Months
Dependent Child Voluntary Life	SGM0606630	\$0.18	Per \$1,000	\$0.18	24 Months
Basic Accident	SOK0604694	\$0.03	Per \$1,000	\$0.03	24 Months
Voluntary Accident	SOK0604694	Employee: \$0.02 Spouse : \$0.02 Child : \$0.02	Per \$1,000	Employee: \$0.02 Spouse : \$0.02 Child : \$0.02	24 Months

Voluntary Employee Life Insurance

Monthly Rates are based on units of \$1,000

Under Age 20	\$0.94	Age 60 - 64	\$1.743
Age 20 - 24	\$0.94	Age 65 - 69	\$2.875
Age 25 - 29	\$0.94	Age 70 - 74	\$5.055
Age 30 - 34	\$0.99	Age 75 - 79	\$5.055
Age 35 - 39	\$1.42	Age 80 - 84	\$5.055
Age 40 - 44	\$2.13	Age 85 - 89	\$5.055
Age 45 - 49	\$0.33	Age 90 - 94	\$5.055
Age 50 - 54	\$0.607	Age 95 and over	\$5.055
Age 55 - 59	\$1.178		

Voluntary Spouse (and/or Domestic Partner) Life Insurance

Monthly Rates are based on units of \$1,000

Under Age 20	\$0.075	Age 60 - 64	\$1.613
Age 20 - 24	\$0.075	Age 65 - 69	\$2.705
Age 25 - 29	\$0.075	Age 70 - 74	\$5.10
Age 30 - 34	\$0.099	Age 75 - 79	\$5.10
Age 35 - 39	\$0.125	Age 80 - 84	\$5.10
Age 40 - 44	\$0.198	Age 85 - 89	\$5.10
Age 45 - 49	\$0.299	Age 90 - 94	\$5.10
Age 50 - 54	\$0.571	Age 95 and over	\$5.10
Age 55 - 59	\$1.092		

Short Term Disability

Per \$10 of Weekly Benefit

Under Age 20	\$0.028	Age 60 - 64	\$1.14
Age 20 - 24	\$0.028	Age 65 - 69	\$1.34
Age 25 - 29	\$0.40	Age 70 - 74	\$1.34
Age 30 - 34	\$0.57	Age 75 - 79	\$1.34
Age 35 - 39	\$0.44	Age 80 - 84	\$1.34
Age 40 - 44	\$0.50	Age 85 - 89	\$1.34
Age 45 - 49	\$0.58	Age 90 - 94	\$1.34
Age 50 - 54	\$0.68	Age 95 and over	\$1.34
Age 55 - 59	\$0.91		